

## Meenu Bhanshali

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January 1, 2016

**The Listing officer,**

The Stock Exchange Mumbai,  
PHIROZE JEEJEEBHOY TOWERS,  
DALAL STREET, MUMBAI- 400001

Dear Sir,

**Sub : : Disclosure of Sale of share holding in terms of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

We wish to inform you that I together with the persons acting in concert (deemed to be acting in concert for the purposes of these investments only) have sold 13168 shares of 7Seas Technologies. representing 0.12% of voting capital of Company from 29th December 2015 to 31st December 2015 in the open market. Accordingly our holding reached to 5,52,846 shares representing 4.97 % of voting capital of the Company.

Please find enclosed herewith disclosure of Sale of share holding in terms of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We shall be pleased to provide any other information

Thanking you,

Yours truly,



**Meenu Bhanshali**

**Annexure - 2**

Format of disclosures under Regulation 29(2) of SEBI ( Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

1	Name of Target Company (TC)	7Seas Technologies Ltd.		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer.	Meenu Bhanshali		
3	Whether the acquirer belongs to Promoter/Promoter Group.	No		
4	Name(s) of the Stock Exchange(s) wherer the shares of TC are Listed.	1. Bombay Stock Exchange Ltd. 2. Ahmedabad Stock Exchange Limited.		
5	Details of the Acquisition / Disposal / holding of shares / voting rights / holding of the Acquirer and PAC	Number	% w.r.t. total shares/ voting capital wherever applicable. (*)	% w.r.t. total diluted shares/ voting capital of the TC (**).
	Before the acquisition / disposal under consideration, holding of			
	a) Shares carrying voting rights #	566014	5.09%	5.09%
	b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0		
	c) Voting rights (VR) otherwise than by shares	0		
	d) Warrants / Convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0		
	<b>Total (a+b+c+d)</b>	566014	5.09%	5.09%
	Details of the Acquisition / Sale			
	a) Shares carrying voting rights acquired / sold	13168	0.12%	0.12%
	b) VR acquired / sold otherwise than by shares	0	0	
	c) Warrants / Convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold.	0	0	
	d) Shares encumbered / invoked/released by the acquirer	0	0	
	<b>Total (a+b+c+d)</b>	13168	0.12%	0.12%
	After the Acquisition / Sale, holdings of			
	a) Shares carrying voting rights	552846	4.97%	4.97%
	b) Shares encumbered with the acquirer			
	c) Voting rights (VR) otherwise than by shares	0	0	0
	d) Warrants / Convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	0
	<b>Total (a+b+c+d)</b>	552846	4.97%	4.97%
6	Mode of acquisition / sale (e.g.open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.	Open Market Sale		
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Open Market Sale from 29-12-2015 to 31-12-2015		
8	Equity shares capital / total voting capital of the TC before the said acquisition / sale	11110900 Shares		
9	Equity shares capital / total voting capital of the TC after the said acquisition / sale	11110900 Shares		
10	Total diluted shares / voting capital of the TC after the said acquisition / sale.	11110900 Shares		

*Meenu Bhanshali*

**Meenu Bhanshali**

Place : Mumbai

Date : 1-1-2016

# including holding of person acting in concert for the present Investment only

\* Total share capital/ voting capital to be taken as per latest filing done by the company to Stock Exchange under Clause 35 of the Listing Agreement

\*\* Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC