



Date: 4th January, 2016

The Secretary
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai- 400 001

Dear Sir,

Sub: Clarification regarding increase in Volume

We are in receipt of your letter no L/DOSS/ONL/PV/RS/2015-16/175 dated 4^{th} January, 2016 regarding increase in the volume of the Company's security.

We would like to inform that the Company is committed in compliance of various Regulations of SEBI (LODR) Regulations, 2015 and accordingly intimates all events, information's etc that have a bearing on the operations/ performance of the Company, the latest being commencement of new unit in the state Assam intimated on 14th December, 2015 and thereafter receipt of award for 'The Best Industry in Water Resources Sector' from the Central Board of Irrigation and Power intimated on 30th December, 2015.

Currently there has been no specific announcement or new information which would have an impact or bearing on increase in the trading volume/price of the shares of the Company.

Thanking you, Yours faithfully,

For Skipper Limited

Sajan Kumar Bansal Managing Director