

ASIAN HOTELS (EAST) LIMITED

Registered Office : Hyatt Regency Kolkata, JA-1, Sector III, Salt Lake City, Kolkata - 700 098, W.B., India

Phone : 033 2335 1234/2517 1012 Fax : 033 2335 8246/2335 1235 www.ahleast.com

CIN: L15122WB2007PLC162762

14th January, 2016

<p>→ The Manager Listing Department BSE Limited Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Tel: (022-2272 8013) Fax: (022-2272 3121)</p> <p>Type of Security: Equity shares Scrip Code : 533227</p>	<p>The Manager Listing Department National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block, Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Tel: (022) 2659 8235 Fax: (022) 2659 8237</p> <p>Type of Security: Equity shares NSE Symbol : AHLEAST</p>
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Dear Madam/Sir,

Sub: Compliance under Regulation 30 read with Para A (13) of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 read with Para A (13) of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the certified true copy of the proceedings relating to the declaration of results of the postal ballot of the Company.

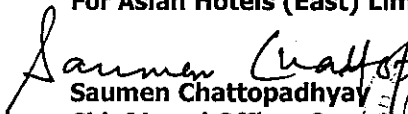
This is for your information and ready reference.

Please acknowledge the receipt and take the above on record.

Thanking you.

Yours truly,

For Asian Hotels (East) Limited


Saumen Chattopadhyay
Chief Legal Officer &
Company Secretary



Encl.: as above

OWNER OF



HYATT
REGENCY™
KOLKATA



MINUTES OF THE PROCEEDINGS RELATING TO DECLARATION OF RESULTS OF THE POSTAL BALLOT OF ASIAN HOTELS (EAST) LIMITED HELD AT JA-1, SECTOR-III, SALT LAKE CITY, KOLKATA-700098, ON FRIDAY, 18TH DECEMBER, 2015 AT 3.30 P.M.

Present:

Mr. A. C. Chakraborti - Director and Chairman of the Audit Committee, duly authorized by the Board for the purpose of declaring the Postal Ballot Results (including remote e-voting)

In Attendance:

Mr. Saumen Chattopadhyay - Chief Legal Officer & Company Secretary
Mr. Bimal K Jhunjhunwala - CFO & Vice President- Corporate Finance

Special Invitees:

Mr. Debendra Raut - Scrutinizer (Practising Company Secretary)
Mr. Rana Sen - FCA, M/s. S. S. Kothari Mehta & Co. Chartered Accountants, Statutory Auditors

The Chief Legal Officer & Company Secretary on behalf of the Company and the Board welcomed all those present at the declaration of Postal Ballot Results of the Company and then introduced the Director present on the dais to the Members.

Mr. A. C. Chakraborti, Director of the Company took the chair and welcomed the Members of the Company present.

The Chairman stated that the Board of Directors of the Company at its Meeting held on 30th October, 2015 had approved seeking approval of the Members for the proposed special resolutions for payment of remuneration to Mr. Arun K Saraf & Mr. Umesh Saraf as the Joint Managing Directors of the Company under the provisions of Section 197 and other applicable provisions, if any, of the Companies Act, 2013 read with Section II of Part II of Schedule V of the Companies Act, 2013 by conducting the Postal Ballot Process and Remote e-voting under Section 108, 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and that to conduct the said postal ballot and remote e-voting process in a fair and transparent manner, the Board had appointed Mr. Debendra Raut, Practising Company Secretary, Proprietor, M/s. D. Raut & Associates, Kolkata as the Scrutinizer.

The Chairman further stated that pursuant to Rule 22 of the Companies (Management & Administration) Rules, 2014, the Notice of Postal Ballot dated 30th October, 2015 along with the Postal Ballot Forms and postage prepaid self-addressed Business Reply Envelope were sent to all the Members by speed post to those members whose email ids were not registered with the Company and by electronic means to those Members whose email ids were registered with the Company, dispatch of which was completed on 16th November, 2015. The cut-off date for determining Members who were entitled to be sent the Postal Ballot Notice was fixed on Friday, 6th November, 2015.

He further informed that an advertisement regarding completion of dispatch of Postal Ballot Notice along with Postal Ballot Forms and postage prepaid self-addressed Business Reply Envelope as required under Rule 22 of the Companies (Management & Administration) Rules, 2014 was published in "Business Standard" and "Ek Din" on 17th November, 2015. He further stated that Members were intimated that voting through postal ballot and remote e-voting commenced from Tuesday, 17th November, 2015 from 9:00 A.M. and ended on Wednesday, 16th December, 2015 at 5:00 P.M. Postal Ballot received after the mentioned period and time would be treated as if reply from the member has not been received.

CHAIRMAN'S
INITIALS

He further informed that the Scrutinizer, Mr. Debendra Raut, Practising Company Secretary had submitted his report dated 17th December, 2015 to Director on voting through physical postal ballot and remote e-voting after due scrutiny of all the Postal Ballot Forms received and noting on remote e-voting process.

The Chairman thereafter read out the relevant resolution of the said Notice dated 30th October, 2015 as detailed below and announced the result of the voting by postal ballot and remote e-voting for each of the special resolutions as per the Scrutinizer's Report.

Resolution No. 1

Approval of remuneration payable to Mr. Arun K Saraf (DIN : 00339772) as the Joint Managing Director of the Company for a period of three (3) years from 1st April, 2015 to 31st March, 2018 in the event of loss or inadequacy of profit as per Section 197 read with Section II of Part II of Schedule V of the Companies Act, 2013.

"RESOLVED THAT further to the Ordinary Resolution passed by the Members of the Company at their 8th Annual General Meeting held on 31st July, 2015 according their consent to the re-appointment of Mr. Arun K Saraf (DIN: 00339772) as the Joint Managing Director of the Company for a period of 5 years commencing from 4th August, 2015 to 3rd August, 2020 at a remuneration and on the terms & conditions mentioned therein, approval of the Members of the Company be and is hereby accorded pursuant to the provisions of Section 197 read with Section II of Part II of Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof for the time being in force) and such other approvals as may be necessary in this regard for the remuneration payable to Mr. Arun K Saraf (DIN: 00339772) as the Joint Managing Director for a period of three (3) years from 1st April, 2015 to 31st March, 2018 on the terms and conditions as set out in the Explanatory Statement annexed to this notice in the event of loss or inadequacy of profit earned by the Company during the aforesaid tenure of the appointment as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors of the Company."

"RESOLVED FURTHER THAT the Board of Directors, Nomination & Remuneration Committee of the Board and the Chief Legal Officer & Company Secretary be and are hereby authorized to do all such acts, deeds, matters and things as may be considered necessary or desirable to give effect to this Resolution."

(I) Voted in Favour of the Resolution:

Particulars	No. of members who voted	No. of votes cast by them	% of total no. of valid votes cast
Physical Ballot	39	4711	0.06
Electronic (remote e-voting)	15	7961963	99.93
Total	54	7966674	99.99

(II) Voted against the Resolution:

Particulars	No. of members who voted	No. of votes cast by them	% of total no. of valid votes cast
Physical Ballot	11	405	0.01
Electronic (remote e-voting)	1	1	0
Total	12	406	0.01

CHAIRMAN'S INITIALS



(III) Invalid voted:

Particulars	Total No. of Members whose votes were declared invalid	Total No. of votes cast by them
Physical Ballot	3	61
Electronic (remote e-voting)	0	0
Total	3	61

Accordingly, the special resolution was passed with requisite majority.

Resolution No. 2

Approval of remuneration payable to Mr. Umesh Saraf (DIN : 00017985) as the Joint Managing Director of the Company for a period of three (3) years from 1st April, 2015 to 31st March, 2018 in the event of loss or inadequacy of profit as per Section 197 read with Section II of Part II of Schedule V of the Companies Act, 2013.

"RESOLVED THAT further to the Ordinary Resolution passed by the Members of the Company at their 8th Annual General Meeting held on 31st July, 2015 according their consent to the re-appointment of Mr. Umesh Saraf (DIN: 00017985) as the Joint Managing Director of the Company for a period of 5 years commencing from 22nd February, 2015 to 21st February, 2020 at a remuneration and on the terms & conditions mentioned therein, approval of the Members of the Company be and is hereby accorded pursuant to the provisions of Section 197 read with Section II of Part II of Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof for the time being in force) and such other approvals as may be necessary in this regard, for the remuneration payable to Mr. Umesh Saraf (DIN: 00017985) as the Joint Managing Director for a period of three (3) years from 1st April, 2015 to 31st March, 2018 on the terms and conditions as set out in the Explanatory Statement annexed to this notice in the event of loss or inadequacy of profit earned by the Company during the aforesaid tenure of the appointment as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors of the Company."

"RESOLVED FURTHER THAT the Board of Directors, Nomination & Remuneration Committee of the Board and the Chief Legal Officer & Company Secretary be and are hereby authorized to do all such acts, deeds, matters and things as may be considered necessary or desirable to give effect to this Resolution."

(I) Voted in Favour of the Resolution:

Particulars	No. of members who voted	No. of votes cast by them	% of total no. of valid votes cast
Physical Ballot	39	4711	0.06
Electronic (remote e-voting)	15	7961963	99.93
Total	54	7966674	99.99

(II) Voted against the Resolution:

Particulars	No. of members who voted	No. of votes cast by them	% of total no. of valid votes cast
Physical Ballot	9	362	0.01
Electronic (remote e-voting)	1	1	0
Total	10	363	0.01

CHAIRMAN'S INITIALS

(III) Invalid voted;

Particulars	Total No. of Members whose votes were declared invalid	Total No. of votes cast by them
Physical Ballot	5	104
Electronic (remote e-voting)	0	0
Total	5	104

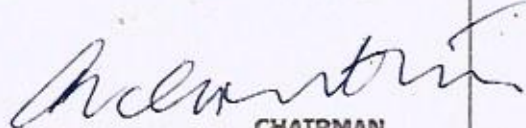
Accordingly, the special resolution was passed with requisite majority.

Thereafter, the Chairman instructed the Chief Legal Officer & Company Secretary to place the Postal Ballot Results along with Scrutinizer's Report on the website of the Company and Karvy Computershare Private Limited, e-voting Agency and submit the same to the stock Exchanges for dissemination to the Members.

Thereafter, the Meeting concluded with a vote of thanks to chair proposed by Mr. Mahesh Kumar Bubna (DP ID /Client ID IN301250/28234349) and seconded by Mr. Goutam Nandy (Folio No. 1203680000019356).

The Chairman thanked the Members for their active participation & co-operation in the postal ballot of the Company.

Date: 15/1/2016
Place: Kolkata


CHAIRMAN

CHAIRMAN'S
INITIALS

