


ANNEXURE – 2

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	SASKEN COMMUNICATION LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	GHI LTP Ltd, GHI JBD Ltd, GHI HSP Ltd, GHI ERP Ltd		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange & Bombay Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting Capital wherever applicable(*)	% w.r.t. total Diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	19,22,415	10.8489%	NA
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NA	NA
c) Voting rights (VR) otherwise than by shares	NIL	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NA	NA
Total (a+b+c+d)	19,22,415	10.8489%	NA
Details of sale			
a) Shares carrying voting rights sold	1,50,000	0.8465%	NA
b) VRs acquired /sold otherwise than by shares	NIL	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NA	NA
d) Shares encumbered / invoked/released by the acquirer	NIL	NA	NA
Total (a+b+c+/-d)	1,50,000	0.8465%	NA
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	17,72,415	10.0024%	
b) Shares encumbered with the acquirer	NIL	NA	NA
c) VRs otherwise than by shares	NIL	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NA	NA
Total (a+b+c+d)	17,72,415	10.0024%	NA
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	25-01-2016		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.177198130		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.177198130		
Total diluted share/voting capital of the TC after the said acquisition	-		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Tej Gujadhur

Director

Place: 9th Floor, Orange Tower, CyberCity, Ebene, Mauritius

Date: January 29, 2016

Note: N/a