



VISAGAR

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30th January, 2016

The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai.

The National Stock
Exchange Limited
Exchange Plaza, Bandra Kurla
Complex,
Bandra (E),
Mumbai - 400 051.

The Board of Directors,
Visagar Polytex Limited,
907/908, Dev Plaza,
S.V. Road, Andheri (w),
Mumbai - 400 058


Sub:- Disclosure of Shareholding under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

With reference to the above, we are submitting the disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 for acquisition of 1,10,000 Equity Shares of Re. 1/- each of Visagar Polytex Limited.

Please take the same on record and oblige.

FOR VISAGAR FINANCIAL SERVICES LTD


(Arvind Desai)
Whole-time Director
DIN: 00353903



Encl: A/a.

VISAGAR FINANCIAL SERVICES LIMITED

Regd. Off. : 907/908, Dev Plaza, S. V. Road, Andheri (W), Mumbai 400 058.
Tel.: (022) 6742 4815 Email : info@visagar.com Website : www.visagar.com

CIN L99999MH1994PLC076858

Annexure-A

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Visagar Polytex Limited		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	M/s. Visagar Financial Services Limited PAC: Mr. Tilokchand Kothari Mrs. Asha Kothari Mr. Sagar Tilokchand Kothari M/s. Sagar Portfolio Services Ltd M/s. Sib Sagar Trade & Agencies P Ltd M/s. Maharashtra Corporation Ltd Mr. Tilokchand Manekchand Kothari (HUF) M/s. Trisha Media Limited		
3	Whether the acquirer belongs to Promoter/ Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange & National Stock Exchange		
5	Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
	<u>Before the acquisition under consideration, holding of :</u>			
	a) Shares carrying voting Rights	97,806,205	52.97	52.97
	b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
	c) Voting rights (VR) otherwise than by equity shares	-	-	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
	e) Total (a+b+c+d)	97,806,205	52.97	52.97
	<u>Details of acquisition/sale</u>			
	a) Shares carrying voting rights acquired/sold	110,000	0.06	0.06
	b) VRs acquired /sold otherwise than by shares	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each	-	-	-

	category) after acquisition.			
	d) Shares encumbered / invoked/released by the acquirer	-	-	-
	e) Total (a+b+c+/-d)	110,000	0.06	0.06
After of acquisition/sale, holding of				
	a) Shares carrying voting rights	97,806,205	52.97	52.97
	b) Shares encumbered with the acquirer	-	-	-
	c) VRs otherwise than by shares	-	-	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
	e) Total (a+b+c+d)	97,806,205	52.97	52.97
6	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).			Open Market (Inter se Transfer)
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable			29.01.2016
9	Equity share capital / total voting capital of the TC before the said acquisition / sale			Rs. 18,46,50,400 consisting of 184,650,400 Equity Shares of Re. 1/- each
10	Equity share capital/ total voting capital of the TC after the said acquisition / sale			Rs. 18,46,50,400 consisting of 184,650,400 Equity Shares of Re. 1/- each
11	Total diluted share/voting capital of the TC after the said acquisition / sale			Rs. 18,46,50,400 consisting of 184,650,400 Equity Shares of Re. 1/- each

Note:

(*) Total Share Capital/ Voting Capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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