

29th January, 2016

The General Manager,
Corporate Relationship Department
Bombay Stock Exchange Limited
1st Floor New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort
Mumbai – 400 001

Re: Unaudited Quarterly Financial Results for the Quarter and Nine Months ended 31st December, 2015

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the Unaudited Financial Results of the Company for the Quarter and Nine Months ended 31st December, 2015, approved at the meeting of the Board of Directors of the Company held on 29th January, 2016. The meeting commenced at 11:00 A.M. and concluded at 2 P.M.

A copy of the 'Limited Review' Report of the Auditors of the Company in respect of the said Results is also enclosed.

Yours faithfully,
For PHILLIPS CARBON BLACK LIMITED



K. Mukherjee
(Company Secretary)

Encl: As above

Price Waterhouse

Chartered Accountants

The Board of Directors
Phillips Carbon Black Limited
31, Netaji Subhas Road,
Kolkata-700 001

1. We have reviewed the 'Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2015' (the "Statement") of Phillips Carbon Black Limited (the "Company") for the quarter ended December 31, 2015. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants



Pinaki Chowdhury
Partner
Membership Number 57572

Kolkata
January 29, 2016



Price Waterhouse, Plot No. Y 14, Block EP, Sector V, Salt Lake Electronic Complex, Bidhan Nagar,
Kolkata - 700 091

T: +91 (33) 2357 9260, +91 (33) 2357 7600, F: +91 (33) 2357 7496



Phillips Carbon Black Limited

Registered Office : 31, Netaji Subhas Road, Kolkata - 700 001. CIN : L23109WB1960PLC024602

Statement of Standalone Unaudited Financial Results for the Quarter and Nine month ended 31st December, 2015

(₹ In Crores)

Particulars	Quarter ended	Quarter ended	Quarter ended	Nine month ended	Nine month ended	Year ended
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
(a) Net Sales/ Income from Operations (Net of Excise Duty)	455.93	504.77	606.65	1,437.43	1,875.36	2,467.24
(b) Other Operating Income	0.23	0.42	0.47	1.31	2.47	2.95
Total Income from Operations (net)	456.16	505.19	607.12	1,438.74	1,877.83	2,470.19
2. Expenses						
(a) Cost of Materials Consumed	324.46	363.75	481.44	1,011.16	1,468.86	1,864.41
(b) Purchases of Stock in Trade	-	-	-	-	-	32.94
(c) Changes in inventories of finished goods	(10.31)	(2.04)	(19.17)	21.32	(5.73)	43.09
(d) Employee benefits expense	18.44	22.86	17.39	59.33	54.52	70.16
(e) Hedging cost and Foreign Exchange Fluctuation (net)	11.75	7.09	14.96	23.48	38.95	52.35
(f) Selling Expenditure	16.26	16.54	17.61	50.45	57.01	73.27
(g) Depreciation and amortisation expense	14.97	14.99	15.31	44.72	45.76	57.53
(h) Other Expenses	54.75	51.40	49.13	145.44	134.01	181.73
Total Expenses	430.32	474.59	576.67	1,355.90	1,793.38	2,375.48
3. Profit from operations before Other Income and Finance Costs (1-2)	25.84	30.60	30.45	82.84	84.45	94.71
4. Other Income	7.43	2.79	2.31	12.60	8.04	14.42
5. Profit from ordinary activities before Finance Costs (3+4)	33.27	33.39	32.76	95.44	92.49	109.13
6. Finance Costs	14.07	20.93	21.95	58.43	73.73	94.80
7. Profit from ordinary activities before Tax (5-6)	19.20	12.46	10.81	37.01	18.76	14.33
8. Tax Expenses	10.90	7.07	3.83	20.96	6.59	1.69
9. Net Profit for the period (7-8)	8.30	5.39	6.98	16.05	12.17	12.64
10. Paid-up Equity Share Capital (Face Value of ₹10/- each)	34.47	34.47	34.47	34.47	34.47	34.47
11. Reserves excluding Revaluation Reserve						475.81
12. Earning per share (of ₹10/- each) (Basic & Diluted) (not annualised) (₹)	2.41	1.56	2.03	4.66	3.53	3.67

Particulars	Quarter ended	Quarter ended	Quarter ended	Nine month ended	Nine month ended	Year ended
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue :						
(a) Carbon Black	439.15	488.03	589.61	1,384.47	1,824.10	2,401.06
(b) Power	27.51	27.37	29.86	87.84	90.05	118.30
Total	466.66	515.40	619.47	1,472.31	1,914.15	2,519.36
Less : Inter Segment Revenue	10.50	10.21	12.35	33.57	36.32	49.17
Net Sales / Income from Operations	456.16	505.19	607.12	1,438.74	1,877.83	2,470.19
2. Segment Profit Before Interest and Tax :						
(a) Carbon Black	31.17	31.46	24.11	82.03	64.95	73.06
(b) Power	17.94	17.13	19.88	58.77	60.23	77.96
Total	49.11	48.59	43.99	140.80	125.18	151.02
Less : (i) Interest	13.79	18.47	20.94	53.63	70.19	91.79
(ii) Other Un-allocable Expenditure net off Un-allocable Income	16.12	17.66	12.24	50.16	36.23	44.90
Total Profit Before Tax	19.20	12.46	10.81	37.01	18.76	14.33
3. Segment Capital Employed :						
(a) Carbon Black	984.35	962.60	1,000.60	984.35	1,000.60	1,299.96
(b) Power	309.33	314.87	327.31	309.33	327.31	311.08

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 29th January, 2016. The Statutory Auditors of the Company has carried out a Limited Review of the above unaudited financial results for the quarter ended 31st December, 2015 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
- Previous period's figures have been regrouped / rearranged wherever necessary to conform to current period's classification.

Kolkata
29th January, 2016



By Order of the Board

Kaushik Roy
Kaushik Roy
Managing Director
DIN: 06513489

