

29th January, 2016

Listing Department
Bombay Stock Exchange Limited
P. J. Tower, Dalal Street,
Mumbai 400 001

Fax. No. 22722037/3121/2041/2061

Dear Sir/Madam.

Sub: Outcome of Board Meeting

This is to inform you that the Board of Directors of the Company at its meeting held on 29th January, 2016 has:

 Approved the Unaudited Standalone and Consolidated Financial Results for the Quarter/Nine Months ended on 31st December, 2015

(Pursuant to Clause 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter/Nine Months ended on 31st December, 2015 together with an Limited Review Report of the Statutory Auditors in respect of the same.)

- 2. Approved alteration/insertion in Main Object Clause of the Memorandum of Association of the Company by inserting new clause as III (A) (6) after existing clause III (A) (5) subject to approval of the Shareholders by Special Resolution through postal ballot process.
- 3. Amendment/Modification of ESOP Scheme-2010 (Through Trust Route) as per requirement of the Securities and Exchange Board of India (Shares Based Employee Benefits) Regulations, 2014 including any modification in applicable Regulations from



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Benefits) Regulations, 2014 including any modification in applicable Regulations from time to time in future subject to approval of the Shareholders by Special Resolution through Postal Ballot Process.

4. Amendment/Modification of ESOP Scheme-2007 as per requirement of the Securities and Exchange Board of India (Shares Based Employee Benefits) Regulations, 2014 including any modification in applicable Regulations from time to time in future subject to approval of the Shareholders by Special Resolution through Postal Ballot Process.

The Meeting of the Board of Directors of the Company commenced at 3.30 p. m and concluded at 4.15 p.m..

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For Emkay Global Financial Services Limited

B. M. Raul Company Secretary

Encl: as above



EMKAY GLOBAL FINANCIAL SERVICES LIMITED

CIN: L67120MH1995PLC084899

Registered Office: The Ruby, 7th Floor, Senapati Bapat Marg, Dadar (West), Mumbai 400 028. Tel : +91 22 66121212, Fax : +91 22 66121299
Website : www.emkayglobal.com, E-mail : compliance@emkayglobal.com

(in Lacs, except per share data)

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	(a) Basic	Earnings Per Share (EPS) (after Extraordinary items) (of Rs.10/- each) (not annualised):	(b) Diluted	(a) Basic	Earnings Per Share (EPS) (before Extraordinary items) (of Rs.10/- each) (not annualised) :		Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	Net Profit/(Loss) for the period (11-12)	Extraordinary Items (net of tax expense)	Profit(Loss) from Ordinary Activities after tax (9-10)	Total (a to c)	(c) Prior Period Tax	(b) Deferred Tax Charge / (Benefit)	(a) Current Tax	Tax Expense	Profit/(Loss) from Ordinary Activities before tax (7-8)	Less: Exceptional Items [Refer Note No 3]	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	Finance Costs	Profit from Ordinary Activities before Finance Costs & Exceptional Items (3+4)	Other Income	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	Total Expenses	c) Other Expenses	b) Depreciation and Amortisation Expense	a) Employee Benefits Expense	Expenses	Total Income from Operations	b) Other Operating Income	a) Income from Operations	Income from Operations		T NILWAMALO	Particular
	0.74		0.74	0.74				2,443.78	181.06		181.06	54.43		9.43	45.00		235.49		235.49	60.93	296.42	20.82	275.60	1,969.36	829.63	94.32	1,045.41		2,244.96	232.70	2,012.26		Unaudited	31.12.2015	3 Months ended
	1.46		1.45	1.46				2,443.78	355.77		355.77	89.00			89.00		444.77		444.77	43.40	488.17	36.87	451.30	2,061.45	885.98	86.10	1,089.37		2,512.75	257.10	2,255.65		Unaudited	ended 30.09.2015	Preceding 3 Months
000	0.98		0.98	0.98				2,443.78	239.96		239.96			*			239.96		239.96	74.50	314.46	6.76	307.70	1,911.36	826.44	114.40	970.52		2,219.06	256.87	1,962.19		Unaudited	31.12.2014 in the previous year	Corresponding 3 Months ended
2 97	2.88		2.87	2.88				2,443.78	703.56		703.56	259.41	54,98	9.43	195.00		962.97		962.97	140.78	1,103.75	139.09	964.66	5,920.47	2,569.84	259.89	3,090.74		6,885.13	677.04	6,208.09		Unaudited	ended 31.12.2015	Year to date figures
(361)	(3.61)		(3.61)	(3.61)				2,443.78	(881.23)		(881.23)						(881.23)	1,894.04	1,012.81	216.49	1,229.30	23.76	1,205.54	6,021.59	2,755.57	339.35	2,926.67		7,227.13	722.97	6,504.16		Unaudited	previous period ended 31.12.2014	Corresponding Year to date figures for the
(6.52)	(6.52)		(6.52)	(6.52)			8,218,18	2,443.78) (1,594.41)		(1,594.41)	(12.72)	(12.72)				(1,607.13)	3,587.06	1,979.93	283.43	2,263.36	391.11	1,872.25	8,116.96	3,645.85	427.61	4.043.50		9,989.21	1,004.01	8,985.20		Audited		e Previous year ended

_	1 The above Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 29, 2016. The Statutory Auditor's have carried out a Limited Review
	of the above results of the Company for the quarter and nine months ended on December 31, 2015.
2	2 As on December 31, 2015, the Company has 6,58,300 Stock Options outstanding under various ESOP Schemes.
s	3 Exceptional items in nine months period ended December 31, 2014 and previous year ended March 31, 2015 represents loss suffered on account of a material erroneous trade.
4	4 The Company's operations relate to one reportable business segment, i.e. Advisory & Transactional Services (comprising of Broking and Distribution, Investment Banking & Other related Financial Intermediation Services).
()	5 The Previous period/year figures have been regrouped, rearranged and recasted, wherever necessary to make them comparable.
	On behalf of the Board of Directors Emkay Global Financial Services Limited
	Knishna kumas Karwa
	Date: January 29, 2016 Krishna Kumar Karwa Place: Mumbai Managing Director & CFO

B. L. SARDA & ASSOCIATES

CHARTERED ACCOUNTANTS
CA. B. L. SARDA - B. COM., F.C.A.
CA. S. C. MANTRI - B. COM., F.C.A.
CA. ADITYA SARDA - B. COM., A.C.A.

61, Rajgir Chambers, 7th Floor,

Opp. Old Custom House, 12/14, Shahid Bhagat Singh Road, Mumbai – 400 023.

Tel: 22664618 / 22662752

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INDEPENDENT AUDITORS'REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS

TO
THE BOARD OF DIRECTORS OF
EMKAY GLOBAL FINANCIAL SERVICES LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results (the 'Statement') of EMKAY GLOBAL FINANCIAL SERVICES LIMITED ("the Company"), for the quarter and nine months period ended on 31st December,2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements .A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013,read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations ,2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.L. Sarda & Associates

Firm Registration No.109266W

Chartered Accountants

(CA. B. L. Sarda)

Partner

M. No.014568

Place: Mumbai

Date: 29th January, 2016

MUMBAI



EMKAY GLOBAL FINANCIAL SERVICES LIMITED

CIN: L67120MH1995PLC084899

Registered Office: The Ruby, 7th Floor, Senapati Bapat Marg, Dadar (West), Mumbai 400 028. Tel: +91 22 66121212, Fax: +91 22 66121299
Website: www.emkayglobal.com, E-mail: compliance@emkayglobal.com

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Participants Part	IR AA	(2.33)	4.08	1.38	1.89	1.03) Diluted	(6)
NAIO. Publications 2 Months entided Processing 3 Months entided Corresponding 3 Vers of data Signals Corresponding 3 Vers of data Signals Corresponding 4 Vers of data Signals Corr						3	i) Basic	(a
Participation Participatio	(6.43)	(2.33)	4.07	1.38	1.00		amings Per Share (EPS) (after Extraordinary items) (of Rs.10/- each) (not annualised) :	
Participant	(6.44)	(2.33)	4.08	1.38	1 80	1.03	o) Diluted	
Particulars					1 80	1.03	a) payo	1 6
Predictions	8,935.66						arinings Fer Share (EPS) (before Extraordinary items) (of Rs.10/- each) (not annualised) :	
Percent from Operations Percenting Secret Sec	2,443.78	2,443.78	2010010				aminos Por Charles and per parallel of previous accounting year	
Perceints in from Operations Perceints	2710'11	2 42 20	2 443 78	2,443.78	2,443.78	2,443.78	eserves excluding Revaluation Reserves as not Bolings Sharely	
Particulars	14 577 0	(568.89)	996.69	336.64	462.05	252.26	aid-up Equity Share Capital (Face Value of ₹10/ each)	
Abb. Particulars Abachts enfect 314.22015 Prescuing 3 Months enfect 214.22015 Corresponding 5 Months enfect 214.22015 Corresponding 5 Months enfect 214.22015 Contraction of the color of the col							et Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13414.14)	
Post							finority Interest	
Particulars	(1,572.	(568.89)	996.69	336,64	462.05	- Value	hare of Profit/(Loss) of Associates	
Particulars					40000	252.26	vet Profit/(Loss) for the period (11-12)	
	(1,572	(568.89)	996.69	336.64	50.70+		extraordinary Items (net of tax expense)	
Particulars	518	86.89	380.87	36.88	130.48	252 26	rolit/(Loss) from Ordinary Activities after tax (9-10)	
Particulars	(13		54.98		438 40	78.94	lotal (a to c)	
Particulars	406	5.53	10.88	1/79	(co.o)		(c) Prior Penod Tax	
	125	81.36	315.01	31.11	(0.02)	9.27	large / (Benefit)	
No. Particulars 3 Months ended 311,12,2015 Precising 3 Months ended ended 30,08,2015 Corresponding 3 Months ended 10,00 from Operations Corresponding 4 Months ended 10,00 from Operations Corresponding 4 Months ended 10,00 from Operations Corresponding 4 Months ended 10,00 from Operations Unaudited 10,00 from Operations 10,00 from Operations Unaudited 10,00 from Operations 10,00 from Operations 10,00 from Operations Unaudited 10,00 from Operations 10,00 from Ope					120 53	69.67	(a) Current Tax	
Particulars	(1,05	(482.00)	1,377.56	373.52	600.54	00000	Tax Expense	-
ANO. Perticulars All nonths ended and particulars Preciding 3 Months ended and 31.12.2015 and Months ended a	3,58	1,894.04	,			334 20	Profit(Loss) from Ordinary Activities before tax (7-8)	
Particulars	2,53	1,412.04	1,377.56	3/3.52	*******		Less: Exceptional Items [Refer Note No 3]	
Particulars	33	248.84	197.83	89.55	600 61	331.20	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	
Particulars Particulars Preceding 3 Months ended Preceding 3 Months ended Preceding 3 Months ended Preceding 3 Months ended Months ended 31.12.2015 Months ended 31.12.2015 Months ended 31.12.2015 Months ended 31.12.2014 Months end	2,8	1,660.88	1,575.39	463.07	67.87	80.48	Finance Costs other than for Non Banking Financing Activities	
Particulars Particular Particula	4	82.42	12.101	467.07	668.41	411.68	From Ordinary Activities before Finance Costs & Exceptional Items (3+4)	
Particulars	2,3	1,010,40	404.07	30 37	52.34	33.01	Profit from Outle	
Particulars	8,8	4 570 40	1.394.12	430.70	616.07	378.67	Other income	
Particulars Particulars Preceding 3 Months ended 31.12.2015 Preceding 3 Months ended 31.12.2015 Preceding 3 Months ended 31.12.2014 Months ended 41.12.2014 Months ended 41.12	0,3	6 563 70	6.354.79	2,090.67	2,196.74	2,100.37	Profit from Operations before Other Income	ήĻ
Particulars	20	2.978.47	2,776.66	894.35	949.12	907.01	Total Expenses	
Particulars 3 Months ended 31.12.2015 Months ended 31.12.2016 Months ended Months		115.80	73.76	56.30	18.34	2.25	d) Other Expenses	
Particulars	***	342 76	261.27	115.05	86.58	94.82	c) Interest expended for Non Banking Financing Activities	
Particulars Amonths ended		3 126 67	3,243.10	1,024,97	1,142.70	1,096.29	b) Depreciation and Amortisation Expense	
Particulars Particulars Preceding 3 Months ended Preceding 3 Months ended Preceding 3 Months ended Preceding 3 Months ended Mon	44.1						a) Employee Benefits Expense	
Particulars Particulars 3 Months ended 31.12.2015 3 Months ended 31.12.2015 31.12.2014 4 Preceding 3 Months ended 4 Preceding 3 Months ended 31.12.2014 4 Preceding 3 Months ended 31.12.2015 31.12.2014 4 Preceding 3 Months ended 31.12.2015 31.12.2014 5 Previous year ended 31.12.2014 4 Unaudited Unaudited Unaudited Unaudited Unaudited Unaudited Ended 31.12.2014 5 Other Operations 6 Other Operations 7 Otal Income from Operations 6 Other Operations 7 Otal Income from Operations 7 Otal Income from Operations 7 Otal Income from Operations 8 Other Operations 9 Other Operations 9 Other Operations 1 Otal Income from Operations 9 Other Operations 1 Other Operations 2 Other Operations 2 Other Operations 3 Months ended Preceding 3 Months Months ended 31.12.2014 1 Other Operations 1 Other Operations 2 Other Operations 3 Months ended 30.09.2015 3 Other Operations 4 Other Operations 4 Other Operations 5 Other Operations 6 Other Operations 7 Other Operations 7 Other Operations 8 Other Operations 8 Other Operations 8 Other Operations 9 Other Ope	4	8.142.16	7,748.91	2,521.37	2,812.81	2,479.04	Expenses	2
Particulars 3 Months ended 31.12.2015 31.12.2015 31.12.2015 31.12.2015 31.12.2015 31.12.2015 31.12.2015 31.12.2015 31.12.2015 31.12.2016 4 Preceding 3 Months ended 30.09.2015 31.12.2016 31.12.2016 4 Preceding 3 Months ended 31.12.2016 5 Previous period pr	4	806.70	768.92	284.00	284.65	256.25	Total Income from Operations	
Particulars 3 Months ended 31.12.2015 3 Months ended 31.12.2015 3 Months ended 31.12.2015 3 Months ended 31.12.2015 3 Months ended 31.12.2016 4 Preceding 3 Months 4 Months ended 31.12.2016 5 A Preceding 3 Months 4 Preceding 3 Months 6 Preceding 3 Months 7 Pear to date figures 7 Por current period 7 Previous period 8 Previous period 9 Preceding 3 Months 9 Pr	101	7,335.46	6,979.99	2,237.37	2,528.16	2,222.79	b) Other Operating Income	
Particulars 3 Months ended 31.12.2015 3 Months ended 31.12.2015 3 Months ended 31.12.2015 31.12.2014 4 Preceding 3 Months 4 Months ended 31.12.2014 5 A Preceding 3 Months 4 Preceding 3 Months 6 Ended 31.12.2015 6 Previous year 6 Previous period 6 Previous period 7 Preceding 3 Months 7 Pear to date figures to date figures to date figures for the previous period 8 Previous period 9 Preceding 3 Months							a) Income from Operations	
Particulars 3 Months ended 31.12.2015 3 Months ended 30.09.2015 31.12.2014 Corresponding 3 Months Months ended 31.12.2015 Annulus Preceding 3 Months ended 31.12.2015 Annulus Preceding 4 Months ended 31.12.2015 Annulus Preceding 4 Months ended 31.12.2015 Annulus Preceding 4 Months en	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Income from Operations	_
Corresponding 3	Previous year 31.03.201			Months ended 31.12.2014 in the previous year	Preceding 3 Months ended 30.09.2015	31.12.2015	rangulars	
				Corresponding 3				Sr.No

T	SIAND	STANDALONE INFORMATION	4				
							(₹ in Lacs
Sr.No.	40. Particulars	3 Months ended 31.12.2015	Preceding 3 Months ended 30.09.2015	Corresponding 3 Months ended 31.12.2014 in the previous year	Year to date figures for current period ended 31.12.2015	Corresponding Year to date figures for the previous period ended 31.12.2014	Previous year ended 31.03.2015
_	Revenue	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
T	TO STATE OF THE ST	2 244 96	2000				-
2	Profit/(Loss) before tax	4,44,00	2,512,75	2,219.06	6,885.13	7,227.13	9.989.21
3	Profit/(Loss) after tax	235,49	444.77	239.96	962.97	(881 23)	(4 607 42)
Notes	_	181.06	355.77	230 06	300 50		(01.1001.1)
					700.00	(881.23)	(1,594,41
t	by the committee and approved by the	he Board of Directors at	its meeting held on Januar	y 29, 2016. The Statutor	Andless Same		
2	of the above results of the Company for the quarter and nine months ended on December 21, 2015				y Auditors have carried in	out a Limited Review	
ω	of the above results of the Company for the quarter and nine months ended on December 31, 2015. As on December 31, 2015, the Company has 6,58,300 Stock Options outstanding under various ESOD Sol				no The Shemon's Auditor's nave carried out a Limited Review	out a Limited Review	
4	of the above results of the Company for the quarter and nine months ended on December 31, 2015. As on December 31, 2015, the Company has 6,58,300 Stock Options outstanding under various ESOP Schemes Exceptional items in nine months period ended December 31, 2014 and previous warr product Months of the Company has 6,58,300 Stock Options outstanding under various ESOP Schemes	hemes			y Auditors have carried o	rut a Limited Review	
	of the above results of the Company for the quarter and nine months ended on December 31, 2015. As on December 31, 2015, the Company has 6,58,300 Stock Options outstanding under various ESOP Schemes. Exceptional items in nine months period ended December 31, 2014 and previous year ended March 31, 2015 represents loss suffered on account of a material erroneous trade.	hemes. 15 represents loss suffe	ired on account of a materi	al erroneous trade.	y Auditor's nave Carned	nut a Limited Review	
	of the above results of the Company for the quarter and nine months ended on December 31, 2015. As on December 31, 2015, the Company has 6,58,300 Stock Options outstanding under various ESOP Sci Exceptional items in nine months period ended December 31, 2014 and previous year ended March 31, 20 Deferred tax charge for the previous year ended March 31, 2015 is after write down of carrying amount of CAS - 22 - Accounting for Taxes on Income in case of a subsidiary.	hemes. 15 represents loss suffe Deferred Tax Assets in v	ired on account of a materi	al erroneous trade. es and unabsorbed dep	y Auditors have carried or reciation under tax laws :	out a Limited Review	
C)	of the above results of the Company for the quarter and nine months ended on December 31, 2015. As on December 31, 2015, the Company has 6,58,300 Stock Options outstanding under various ESOP Schemes. Exceptional items in nine months period ended December 31, 2014 and previous year ended March 31, 2015 represents loss suffered on account of a material erroneous trade. Deferred tax charge for the previous year ended March 31, 2015 is after write down of carrying amount of Deferred Tax Assets in view of carried forward losses and unabsorbed depreciation under tax laws as prescribed in AS - 22 - Accounting for Taxes on income in case of a subsidiary.	hemes. 15 represents loss suffe	red on account of a materio	al erroneous trade, es and unabsorbed dep	y Auditors have carried to reciation under tax laws (ял a Limited Review is prescribed in	
Ch	of the above results of the Company for the quarter and nine months ended on December 31, 2015. As on December 31, 2015, the Company has 6,58,300 Stock Options outstanding under various ESOP Schemes. Exceptional items in nine months period ended December 31, 2014 and previous year ended March 31, 2015 represents loss suffered on account of a material erroneous trade. Deferred tax charge for the previous year ended March 31, 2015 is after write down of carrying amount of Deferred Tax Assets in view of carried forward losses and unabsorbed depreciation under tax laws as prescribe AS - 22 - Accounting for Taxes on income in case of a subsidiary. Consequent to the revised regulations for Non-Systemically important Non-Banking Financial (Non-Deposit Accepting or Holding) Companies issued by the Reserve Bank of India vide notification dated March 27, 2015, income Recognition. Assets Classification and Provisioning Requirements under the said regulations inter alls assets to the contraction of the said regulations inter alls assets to the contraction of the said regulations.	hemes. 15 represents loss suffe Deferred Tax Assets in v	red on account of a materic iew of carried forward loss companies issued by the R	al erroneous trade, es and unabsorbed depr eserve Bank of India vic	y Auditors have carned reciation under tax laws a reciation under tax laws are notification dated Marc	uit a Limited Review is prescribed in h 27, 2015,	
Ch .	of the above results of the Company for the quarter and nine months ended on December 31, 2015. As on December 31, 2015, the Company has 6,58,300 Stock Options outstanding under various ESOP Sci Exceptional items in nine months period ended December 31, 2014 and previous year ended March 31, 20 Deferred tax charge for the previous year ended March 31, 2015 is after write down of carrying amount of CAS - 22 - Accounting for Taxes on Income in case of a subsidiary. Consequent to the revised regulations for Non-Systemically Important Non-Banking Financial (Non-Deposit Income Recognition, Assets Classification and Provisioning Requirements under the said regulations, inter a the profit for the quarter and nine months ended December 31, 2015 is higher by 2,28 taxes and 7 out as experiments.	hemes. 15 represents loss suffe Jeferred Tax Assets in veletered Tax Assets in	red on account of a materic iew of carried forward losso companies issued by the Ri	al erroneous trade, es and unabsorbed dep eserve Bank of India vid geged in Non Banking F	y Auditors have carried reciation under tax laws a reciation under tax laws are notification dated Marc inancing Activities. As a	uit a Limited Review Is prescribed in h 27, 2015, result thereof,	
o	of the above results of the Company for the quarter and nine months ended on December 31, 2015. As on December 31, 2015, the Company has 6,58,300 Stock Options outstanding under various ESOP Schemes. Exceptional items in nine months period ended December 31, 2014 and previous year ended March 31, 2015 represents loss suffered on account of a material erroneous trade. Deferred tax charge for the previous year ended March 31, 2015 is after write down of carrying amount of Deferred Tax Assets in view of carried forward losses and unabsorbed depreciation under tax laws as prescribed AS - 22 - Accounting for Taxes on income in case of a subsidiary. Consequent to the revised regulations for Non-Systemically important Non-Banking Financial (Non-Deposit Accepting or Holding) Companies issued by the Reserve Bank of India vide notification dated March 27, 2015, the profit for the quarter and nine months ended December 31, 2015 is higher by 2.28 Lacs and 7.94 Lacs respectively. The Consolidated Results of the Company include the results of the wholly rounded subsidiaries. Excepting or Reserve Bank of the Company include the results of the wholly rounded subsidiaries.	hemes. 15 represents loss suffe Jeferred Tax Assets in veleterred Tax Assets in veleter in veleters in veleter	red on account of a materic iew of carried forward losse 'companies issued by the Ri o a subsidiary company en	al erroneous trade, es and unabsorbed dep eserve Bank of India vid gaged in Non Banking F	reciation under tax laws a endification dated Marc inancing Activities. As a	rut a Limited Review Is prescribed in 15 p. 27, 2015, result thereof,	
7 6 5	of the above results of the Company for the quarter and nine months ended on December 31, 2015. As on December 31, 2015, the Company has 6,58,300 Stock Options outstanding under various ESOP Schemes. Exceptional items in nine months period ended December 31, 2014 and previous year ended March 31, 2015 represents loss suffered on account of a material errone. Deferred tax charge for the previous year ended March 31, 2015 is after write down of carrying amount of Deferred Tax Assets in view of carried forward losses and use AS - 22 - Accounting for Taxes on income in case of a subsidiary. Consequent to the revised regulations for Non-Systemically important Non-Banking Financial (Non-Deposit Accepting or Holding) Companies issued by the Reserve B. Income Recognition, Assets Classification and Provisioning Requirements under the said regulations, inter alia, are not applicable to a subsidiary company engaged in the profit for the quarter and nine months ended December 31, 2015 is higher by 2.28 Lacs and 7.94 Lacs respectively. The Consolidated Results of the Company include the results of the wholly owned subsidiaries - Emikay Fincap Limited, Emikay Commotrade Limited, Emikay Insurance.	hemes. 15 represents loss suffered Tax Assets in veletered Tax Assets in ve	red on account of a materic iew of carried forward losse companies issued by the R o a subsidiary company en	al erroneous trade, es and unabsorbed dep eserve Bank of India vid geged in Non Banking F	eciation under tax laws a endification dated Marc inancing Activities. As a d. Emkay Investment M.	uit a Limited Review is prescribed in h 27, 2015, result thereof, anagers Limited,	
70 5	of the above results of the Company for the quarter and nine months ended on December 31, 2015. As on December 31, 2015, the Company has 6,58,300 Stock Options outstanding under various ESOP Sci Exceptional items in nine months period ended December 31, 2014 and previous year ended March 31, 20 Deferred tax charge for the previous year ended March 31, 2015 is after write down of carrying amount of December 31, 2015 is after write down of carrying amount of December 31, 2015 is after write down of carrying amount of December 31, 2015 is after write down of carrying amount of December 31, 2015 is after write down of carrying amount of December 31, 2015 is after write down of carrying amount of December 31, 2015 is night by 228 Lacs and 7.94 Lacs in Income Recognition, Assets Classification and Provisioning Requirements under the said regulations, inter the profit for the quarter and nine months ended December 31, 2015 is higher by 228 Lacs and 7.94 Lacs in The Consolidated Results of the Company include the results of the wholly owned subsidiaries - Emkey Finc The Company's operations on a Standalone basis relate to one reportable business segment. Let Advisory 8 intermediation Services). Hence Segment Information is presented for the Consolidated Einschol Services.	hemes. 15 represents loss suffered Tax Assets in veletered Tax Assets in ve	red on account of a materic iew of carried forward losse companies issued by the R o a subsidiary company en o a subsidiary company en o a subsidiary company en o a subsidiary company en o a subsidiary company en	al erroneous trade. es and unabsorbed depy eserve Bank of India vid gaged in Non Banking F gaged in Non Banking F	ous trade. nabsorbed depreciation under tax laws as prescribed in nabsorbed depreciation under tax laws as prescribed in ank of India vide notification dated March 27, 2015, Non Banking Financing Activities. As a result thereof, Brokers Limited & Emkay Investment Managers Limited urion, Investment Banking & Other related Financial	sut a Limited Review is prescribed in h 27, 2015, result thereof, anagers Limited, d Financial	
76 5	of the above results of the Company for the quarter and nine months ended on December 31, 2015. As on December 31, 2015, the Company has 6,58,300 Stock Options outstanding under various ESOP Schemes. Exceptional items in nine months period ended December 31, 2014 and previous year ended March 31, 2015 represents loss suffered on account of a material erroneous trade. Deferred tax charge for the previous year ended March 31, 2015 is after write down of carrying amount of Deferred Tax Assets in view of carried forward losses and unabsorbed depreciation under tax laws as prescribe AS - 22 - Accounting for Taxes on Income in case of a subsidiary. Consequent to the revised regulations for Non-Systemically important Non-Banking Financial (Non-Deposit Accepting or Holding) Companies issued by the Reserve Bank of India vide notification dated March 27, 2015, the profit for the quarter and nine months ended December 31, 2015 is higher by 2.28 Lacs and 7.94 Lacs respectively. The Consolidated Results of the Company include the results of the wholly owned subsidiaries - Emikey Fincap Limited, Emikay Commotrade Limited, Emikay Insurance Brokers Limited & Emikay Investment Banking & Other related Financial Intermediation Services (comprising of Broking and Distribution, Investment Banking & Other related Financial Statements which comprises of two reportable business segments, i.e. Advisory & Transactional Services (comprising of Broking and Distribution, Investment Banking & Other related Financial Services (comprising of two reportable business segments, i.e. Advisory & Transactional Services (comprising of Broking and Distribution, Investment Banking & Other related Financial Services (comprises of two reportable business segments, i.e. Advisory & Transactional Services (comprises of two reportable business segments, i.e. Advisory & Transactional Services (comprises of two reportable business segments, i.e. Advisory & Transactional Services (comprises of two reportable business segments, i.e. Advisory & Transactiona	hemes. 15 represents loss suffered Tax Assets in veletered Tax Assets in ve	red on account of a materic iew of carried forward losse companies issued by the R co a subsidiary company en co a subsidiary company en comprising of Broking an s (comprising of Broking an	al erroneous trade. ss and unabsorbed deputes and deputes and unabsorbed deputes and unabs	eciation under tax laws a eciation under tax laws a entification dated Marc inancing Activities. As a 1.8 Emkay Investment M 1.8 Emkay Investment M nt Banking & Other relational Services (c. ransactional Services (c.	sut a Limited Review is prescribed in h 27, 2015, result thereof, anagers Limited, d Financial mprising of Broking	
8 70 5	of the above results of the Company for the quarter and nine months ended on December 31, 2015. As on December 31, 2015, the Company has 6,58,300 Stock Options outstanding under various ESOP Schemes. Exceptional items in nine months period ended December 31, 2014 and previous year ended March 31, 2015 represents loss suffered on account of a material erroneous trade. Deferred tax charge for the previous year ended March 31, 2015 is after write down of carrying amount of Deferred Tax Assets in view of carried forward losses and unabsorbed depreciation under tax la Consequent to the revised regulations for Non-Systemically Important Non-Banking Financial (Non-Deposit Accepting) Companies issued by the Reserve Bank of India vide notification dated income Recognition, Assets Classification and Provisioning Requirements under the said regulations, inter alia, are not applicable to a subsidiary company engaged in Non Banking Financial (Non-Deposit Accepting). The Consolidated Results of the Company include the results of the wholly owned subsidiaries - Emkay Fincap Limited, Emkay insurance Brokers Limited & Emkay Investment Banking Standalone basis relate to one reportable business segment, Le. Advisory & Transactional Services (comprising of Broking and Distribution, Investment Banking & Other related Financial Intermediation Services) and Non Banking Financing Activities (NBFC) in accordance with Accounting Standard - 17 on Segment Reporting. The Standalone Financial Results are available on the Company's website www.emkayolobal.com.	hemes. 15 represents loss suffe 26 represents loss suffe 26 Accepting or Holding) C Alia, are not applicable to alia, are not applicable to espectively. 27 Transactional Services 28 Transactional Services 28 transactional Services 29 ts which comprises of tw 15 suffer comprises of tw 15 mancing Activities (NBF)	red on account of a materic iew of carried forward losse companies issued by the Re o a subsidiary company en o a subsidiary company en o a subsidiary company en o reportable business seg comprising of Broking an or reportable business seg	al erroneous trade. ss and unabsorbed deposerve Bank of India vid gaged in Non Banking F gaged in Non Banking F surrance Brokers Limite id Distribution, Investme ments, i.e. Advisory & T unting Standard - 17 or	us trade. absorbed depreciation under tax laws as prescribed in absorbed depreciation under tax laws as prescribed in ank of India vide notification dated March 27, 2015. Non Banking Financing Activities. As a result thereof, Srokers Limited & Emkay Investment Managers Limited. Brokers Limited & Other related Financial Advisory & Transactional Services (comprising of Broking andard - 17 on Segment Reporting.	sut a Limited Review is prescribed in h 27, 2015, result thereof, anagers Limited, id Financial imprising of Broking	



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Place: Mumbai	Date: January 29, 2016				Total	(c) Unallocated	(b) Non Banking Financing Activities	(a) Advisory and Transactional Services	(Segment Assets - Segment Liabilities)	Capital Employed	Profit(Loss) from Ordinary Activities after Exceptional Items but before Tax	Less: Exceptional Items	Profit from Ordinary Activities before Exceptional Items and Tax	Add: Unallocable (Other) Income	Less: Finance Costs other than for Non Banking Financing Activities	Total	(b) Non Banking Financing Activities	(a) Advisory and Transactional Services	Profit from Ordinary Activities before Exceptional Items, tax and finance costs from each segment	Segment Results	Income from Operations	Less: Inter Segment Revenue	Total	(b) Non Banking Financing Activities	(a) Advisory and Transactional Services	Segment Revenue	Particulars	SOLO SECTION OF SECTION SECTIO
				13,698.69	2,959.14	3,778.32	2 770 22	6 060 22		02:100	334 20	02:100	334 90	22.04	80.48	378 67	85.80	207.87		4,413.04	2 479 04	02.000/2	2 587 6	112.77	2 350 00	Citatoried	3 Months ended 31.12.2015	
Kr	Knishna		0	13,350.33	2,879,71	3,738.36	6,/32.26	6 700 00		600.54	200	600.54	52.34	07.07	67.07	133.52	402.00	100		2,812.81	2.18	2,814.99	170.16	2,636,83		Unaudited	Preceding 3 Months ended 30.09.2015	
Krishna Kumar Karwa		=	On behalf of the Board of Directors	13,944.83	2,282.84	3,462.60	8,199.39			373.52		373.52	32.37	89.55	430.70	110.03	320.67			2,521.37	14.16	2,535.53	187.57	2,347.96		Unaudited	Corresponding 3 Months ended 31.12.2014 in the previous year	OLO DECEMBER, 2
	kuma Kannon	Services Limited		13.698.69	2,959.14	3,779.32	6,960.23			1,377.56		1,377.56	181.27	197.83	1,394.12	338.65	1,055.47			7,748.91	14.72	7,763.63	487.80	7,275.83		Unaudited	Year to date figures for current period ended 31.12.2015	015
G WUNDAI	A SINGLE ON	BINAMCH	10,544.03	43 044 02	2,282.84	3,462.60	8,199.39			(482.00)	1,894.04	1,412.04	82.42	248.84	1,578.46	280.41	1,298.05			8,142.16	57.26	8,199.42	488.20	7,711.22		Unaudited	Corresponding Year to date figures for the previous period ended 31.12.2014	
IIC INC	NUTS		12,814.62	10:000,07	2 883 87	3,526,37	6,404.38			(1,054.89	3,587.06	2,532.17	477.90	332.43	2,386.70	374.82	2,011.88			11,208.96	66,86	11,275.82	645.29	10,630,53		Audited	Previous year ended 31.03.2015	(₹ in Lacs)

B. L. SARDA & ASSOCIATES

CHARTERED ACCOUNTANTS CA. B. L. SARDA - B. COM., F.C.A. CA. S. C. MANTRI - B. COM., F.C.A. CA. ADITYA SARDA - B. COM., A.C.A.

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INDEPENDENT AUDITORS' REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF **EMKAY GLOBAL FINANCIAL SERVICES LIMITED**

We have reviewed the accompanying statement of unaudited consolidated financial results (the 'Statement') of EMKAY GLOBAL FINANCIAL SERVICES LIMITED("the Company") and its subsidiaries, for the quarter and nine months period ended on 31st December, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements .A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The unaudited consolidated financial results include the results of the following Companies:-

- Emkay Global Financial Services Limited (EGFSL)(the Holding Company),
- b. Emkay Commotrade Limited (100% subsidiary of EGFSL),
- Emkay Investment Managers Limited (100% subsidiary of EGFSL), C.
- d. Emaky Fincap Limited (100% subsidiary of EGFSL), and
- P Emkay Insurance Brokers Limited (100% subsidiary of EGFSL),

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations ,2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.L. Sarda & Associates

Firm Registration No.109266W

Chartered Accountants

(CA. B. L. Sarda)

Partner

M. No. 014568

Place: Mumbai

Date: 29th January, 2016