

SURI & CO

CHARTERED ACCOUNTANTS

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To

NEELAMALAI AGRO INDUSTRIES LIMITED

KATARY ESTATE, KATARY POST, NILGIRIS

643213

Limited Review Report - FOR THE THIRD QUARTER ENDED 31st DECEMBER 2015

We have reviewed the accompanying statement of Un-audited Financial Results of NEELAMALAI AGRO INDUSTRIES LIMITED ,KATARY ESTATE, KATARY POST, NILGIRIS 643213 for the quarter and nine months ended 31st December 2015 . This statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 28th January 2016. Our responsibility is to issue a report on these financial statements based on our review.

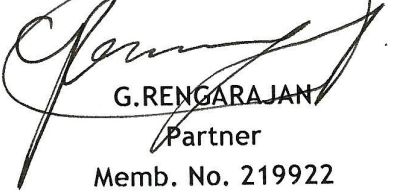
We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to review financial statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards as per Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai

Date: 28th January 2016

For SURI & CO
Chartered Accountants
Firm Regn. No. 0042835


G. RENGARAJAN
Partner
Memb. No. 219922

NEELAMALAI AGRO INDUSTRIES LIMITED

Regd. Office: Katary Estate, Katary Post, Nilgiris - 643213

Corporate Identity Number (CIN): U01117TZ1943PLC000117, Website :www.neelamalaiagro.com, E-mail: secneelamalai@vsnl.net

Unaudited Financial Results for the Quarter and Nine months ended 31-December-2015

Particulars	Rs. in Lakhs					
	Three months ended			Nine months ended		Year ended
	31-Dec-15 Unaudited	30-Sep-15 Unaudited	31-Dec-14 Unaudited	31-Dec-15 Unaudited	31-Dec-14 Unaudited	31-Mar-15 Audited
1 Income from operations						
(a) Net sales/income from operations (Net of excise duty)	925.96	876.88	961.21	2,388.40	2,095.17	2,874.78
(b) Other operating income	13.61	19.74	28.54	41.52	81.96	117.27
Total income from operations (net)	939.57	896.62	989.75	2,429.92	2,177.13	2,992.05
2 Expenses						
(a) Cost of materials consumed	267.50	151.31	187.71	598.83	549.32	695.86
(b) Purchases of stock-in-trade	-	-	-	-	-	0.56
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	19.45	90.58	52.90	(109.85)	(229.71)	(123.27)
(d) Employee benefits expense	328.76	355.42	307.75	1,005.31	899.42	1,171.45
(e) Depreciation and amortisation expense	26.64	26.64	20.58	79.92	61.74	116.14
(f) Stores and Spares consumed	59.01	60.20	55.39	177.84	163.55	197.54
(g) Power & Fuel	66.48	62.49	65.97	201.86	179.81	241.46
(h) Other expenses	139.93	126.28	129.84	396.32	330.54	601.17
Total expenses	907.77	872.92	820.14	2,350.23	1,954.67	2,900.91
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	31.80	23.70	169.61	79.69	222.46	91.14
4 Other income	57.80	231.21	14.98	308.41	379.41	528.37
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	89.60	254.91	184.59	388.10	601.87	619.51
6 Finance costs	1.13	0.90	2.01	2.60	5.54	6.50
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	88.47	254.01	182.58	385.50	596.33	613.01
8 Exceptional items	Nil	Nil	Nil	Nil	Nil	Nil
9 Profit / (Loss) from ordinary activities before tax (7+8)	88.47	254.01	182.58	385.50	596.33	613.01
10 Tax expense (Net of MAT credit)	17.00	14.00	30.00	37.00	50.00	80.00
11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)	71.47	240.01	152.58	348.50	546.33	533.01
12 Extraordinary items (net of tax expense)	Nil	Nil	Nil	Nil	Nil	Nil
13 Net Profit / (Loss) for the period (11+12)	71.47	240.01	152.58	348.50	546.33	533.01
14 Paid-up equity share capital (Face Value of Rs. 10/- each)	62.73	62.73	62.73	62.73	62.73	62.73
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						3,384.49
16.i Earnings per share (Rs.)(before extraordinary items (not annualised):						
Basic & Diluted	11.39	38.26	24.32	55.56	87.09	84.95
16.ii Earnings per share (Rs.)(after extraordinary items (not annualised):						
Basic & Diluted	11.39	38.26	24.32	55.56	87.09	84.95
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	2,13,047	2,13,047	2,13,147	2,13,047	2,13,147	2,13,147
- Percentage of shareholding	33.96	33.96	33.98	33.96	33.98	33.98
2 Promoters and Promoter Group Shareholding						
(a) Pledged / Encumbered						
-Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
(b) Non - encumbered						
-Number of shares	4,14,303	4,14,303	4,14,203	4,14,303	4,14,203	4,14,203
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
-Percentage of shares (as a % of the total share capital of the company)	66.04	66.04	66.02	66.04	66.02	66.02

NOTES:-

- 1 Previous period's figures have been regrouped wherever necessary to conform to current period's classification.
- 2 The above results pertain to Plantations which is the significant business segment and hence segmentwise reporting is not made
- 3 The above results as reviewed by the Audit Committee were taken on record by the Board of Directors at their meeting held on 28th January, 2016
- 4 The Board of Directors has declared an Interim Dividend of Rs. 20/- (200 %) per Equity Share of Rs. 10/- each for the Financial Year 2015-2016
- 5 The Statutory Auditors have carried out a " Limited Review " of the above Financial Results.



AJIT THOMAS
CHAIRMAN
DIN: 00018691

Place : Chennai
Date : 28/January/2016