

29<sup>th</sup> January, 2016

General Manager  
Bombay Stock Exchange Limited  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Bldg,  
P J Towers, Dalal Street, Fort  
**MUMBAI – 400 001.**

**Scrip Code: 532390**

Dear Sir,

**Submission of the Audited Financial Results for the 3<sup>rd</sup> quarter and  
nine months period ended 31<sup>st</sup> December 2015**

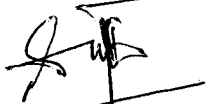
We enclose the Audited Financial Results for the 3<sup>rd</sup> quarter and nine months period ended 31<sup>st</sup> December, 2015 of the Company together with Auditor's Report thereon pursuant to the requirement of Regulations 33(3) (a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which was approved and taken on record by the Board of Directors at its meeting held today i.e., 29.01.2016.

We would be obliged if you could take the above on record.

Thanking you, we remain

Yours faithfully

**For TAJGVK Hotels & Resorts Limited**



**J SRINIVASA MURTHY**  
**CFO & Company Secretary**

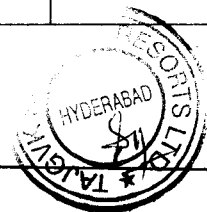


Encl: a/a

Statement of Audited Financial Results for the quarter and Nine Months ended 31st December, 2015

₹ in lacs

PART I Particulars (Refer Notes Below)	Quarter Ended			Nine Months Ended		Year ended
	31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	31-03-2015
	Audited	Audited	Audited	Audited	Audited	Audited
<b>1. Income from Operations</b>						
(a) Net Sales/Income from Operations (Net of excise duty)	7,242.85	6,018.47	6,833.40	19,471.91	18,139.33	25,001.79
(b) Other Operating Income	-	-	-	-	-	-
<b>Total income from Operations (net)</b>	<b>7,242.85</b>	<b>6,018.47</b>	<b>6,833.40</b>	<b>19,471.91</b>	<b>18,139.33</b>	<b>25,001.79</b>
<b>2. Expenses</b>						
(a) Cost of Materials consumed	865.92	717.69	846.86	2,313.66	2,167.62	3,151.75
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expense	1,477.27	1,461.59	1,303.06	4,317.13	3,851.88	5,256.76
(e) Depreciation and amortisation expense	445.97	451.23	666.43	1,394.06	2,006.11	2,477.91
(f) Other expenses	2,379.79	1,982.08	2,196.21	6,369.89	5,949.94	8,425.41
(g) Fuel, Power and Light	702.16	730.62	737.26	2,212.79	2,364.43	3,095.59
<b>Total Expenses</b>	<b>5,871.11</b>	<b>5,343.20</b>	<b>5,749.82</b>	<b>16,607.53</b>	<b>16,339.98</b>	<b>22,407.42</b>
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>1,371.74</b>	<b>675.27</b>	<b>1,083.59</b>	<b>2,864.38</b>	<b>1,799.36</b>	<b>2,594.37</b>
4. Other Income	-	-	-	-	-	-
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>1,371.74</b>	<b>675.27</b>	<b>1,083.59</b>	<b>2,864.38</b>	<b>1,799.36</b>	<b>2,594.37</b>
6. Finance Costs	785.40	785.24	652.94	2,354.04	1,940.39	2,777.79
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>586.34</b>	<b>-109.98</b>	<b>430.65</b>	<b>510.33</b>	<b>-141.03</b>	<b>-183.42</b>
8. Exceptional Items	-	-	-	-	-	-
<b>9. Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>586.34</b>	<b>-109.98</b>	<b>430.65</b>	<b>510.33</b>	<b>-141.03</b>	<b>-183.42</b>
10. Tax expense	243.18	-17.57	162.26	251.25	18.91	13.87
<b>11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>343.16</b>	<b>-92.41</b>	<b>268.39</b>	<b>259.08</b>	<b>-159.94</b>	<b>-197.28</b>
12. Extraordinary items (net of tax expense _ _ Lakhs)	-	-	-	-	-	-
<b>13. Net Profit / (Loss) for the period (11 + 12)</b>	<b>343.16</b>	<b>-92.41</b>	<b>268.39</b>	<b>259.08</b>	<b>-159.94</b>	<b>-197.28</b>
14. Share of Profit / (loss) of associates *	-	-	-	-	-	-
15. Minority Interest*	-	-	-	-	-	-
<b>16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	<b>343.16</b>	<b>-92.41</b>	<b>268.39</b>	<b>259.08</b>	<b>-159.94</b>	<b>-197.28</b>



**TAJGVK HOTELS & RESORTS LIMITED**

Registered Office: Taj Krishna, Road No. 1, Banjara Hills, Hyderabad - 500 034, Telangana, India  
Telephone : (91-40) 2339 2323, 6666 2323; Fax: (91-40) 6662 5364; Website: www.tajgvk.in; CIN: L40109AP1995PLC019349

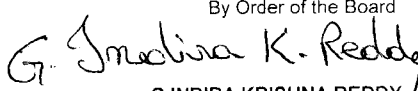
17. Paid-up equity share capital (Face Value per Share Rs.2/- each)	1,254.03	1,254.03	1,254.03	1,254.03	1,254.03	1,254.03
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						33,395.10
<b>19.i Earnings Per Share (before extraordinary items) (of Rs.2/- each) (not annualised):</b>						
(a) Basic	0.55	-0.15	0.43	0.41	-0.26	-0.31
(b) Diluted						
<b>19.ii Earnings Per Share (after extraordinary items) (of Rs.2/- each) (not annualised):</b>						
(a) Basic	0.55	-0.15	0.43	0.41	-0.26	-0.31
(b) Diluted						

## Notes:

- The Audited Financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 29th January 2016.
- The total Income for the period ended 31st December 2015 has grown by 7% over corresponding period of previous year, due to increase in demand in the source markets and stable geo-political environment.
- Arrears of bonus as per the Payment of Bonus (Amendment) Act, 2015 will be made in the fourth quarter of the financial year.
- Disclosure of segment - wise information is not applicable as hoteliering is the Company's only business segment.
- In view of the seasonality of the business, the financial results for the third quarter and the nine months period are not indicative of the full year's performance.
- Figures of the previous year / period have been regrouped to conform to the current year / period of presentation.

Hyderabad  
29th January 2016



By Order of the Board  
  
**G INDIRA KRISHNA REDDY**  
 MANAGING DIRECTOR  
 DIN - 00005230



VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ALSO AT CHENNAI, BANGALORE AND ADONI.

To Board of Directors of TAJ GVK HOTELS AND RESORTS LIMITED

We have audited the quarterly financial results of TAJ GVK HOTELS AND RESORTS LIMITED for the quarter ended 31<sup>st</sup> December, 2015 and the year to date results for the period 1<sup>st</sup> April, 2015 to 31<sup>st</sup> December, 2015, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



*Brahmayya & Co.,*

CHARTERED ACCOUNTANTS

VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ALSO AT CHENNAI, BANGALORE AND ADONI.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> December, 2015 as well as the year to date results for the period from 1<sup>st</sup> April, 2015 to 31<sup>st</sup> December, 2015.

For Brahmaya & Co.  
Chartered Accountants  
Firms Registration Number 000513S

S Satyanarayana Murthy

Partner

(Membership Number 023651)

Place: Hyderabad

Date: 29<sup>th</sup> January, 2016