



Novartis India Limited
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Website: www.novartis.in

The Secretary
The Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

December 31, 2015

Slump Sale of Novartis India Limited's Animal Health Division – Transaction Update

Dear Sirs,

Further to the previous announcements on November 7, 2014, May 27, 2015, July 10, 2015, September 16, 2015, and December 10, 2015, respectively, Novartis India Limited (the "Company") wishes to provide an update on the status of the transfer of the Company's Animal Health Division as a going concern by way of a 'slump sale' to Elanco India Private Limited ("Elanco India"), or another affiliate of Eli Lilly and Company.

Following the approval received from the Foreign Investment Promotion Board, Government of India and the Competition Commission of India, we wish to inform you that the transaction for the transfer of the Company's Animal Health Division to Elanco India has been completed today - December 31, 2015.

Thanking you.

Yours sincerely,
For Novartis India Limited

A handwritten signature in blue ink, appearing to read "M. Noble", with a horizontal line underneath.

Monaz Noble
Chief Financial Officer

A handwritten signature in blue ink, appearing to read "G. Tekchandani", with a horizontal line underneath.

Girish Tekchandani
Company Secretary &
Compliance Officer