

**Spice Mobility Limited**

(Formerly S Mobility Limited)

CIN No. L72900UP1986PLC008448

S Global Knowledge Park, 19A & 19B, Sector 125,

Noida - 201301, UP, India. | Tel: +91 120 3355131

www.spice-mobile.com | customercare@smobility.in

**spice**

Date: January 8, 2016

**National Stock Exchange of India Limited**

Exchange Plaza, Plot no.C/1, G Block

Bandra – Kurla Complex, Bandra (E)

Mumbai – 400 051

**Scrip Code- SPICEMOBI**

**BSE Limited**

Phiroze Jeejeebhoy Towers,

Dalal Street , Mumbai – 400 001

**Scrip Id : 517214**

Dear Sirs,

**Sub: Acquisition of 22.54% stake in Sunstone Eduversity Private Limited – Intimation under Regulation 30 of Listing Regulations, 2015**

This is to inform you that Spice Digital Limited (SDL), a subsidiary company of the Company, has acquired 22.54% equity stake in Sunstone Eduversity Private Limited, a company incorporated for the purpose of engaging in the line of education business.

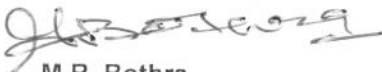
Consequent to the said acquisition, Sunstone Eduversity Private Limited has become an associate company of SDL. As required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the requisite information is enclosed herewith as **Annexure-A**.

You are requested to kindly acknowledge the receipt of the same and take on record.

Thanking You,

Yours faithfully,

For **Spice Mobility Limited**



**M.R. Bothra**

**Vice President - Corporate Affairs &  
Company Secretary**

Encl: As Above



## Annexure-A

## Details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.;	Sunstone Eduversity Private Limited ('SEPL') is a newly incorporated company.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No
c)	Industry to which the entity being acquired belongs;	Education
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	22.54% stake acquired by Spice Digital Limited, a subsidiary of the Company, as an investment in new sunrise industry.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	N.A.
f)	Indicative time period for completion of the acquisition;	The board of Spice Digital Limited has approved the said investment in its meeting held today i.e. 8 <sup>th</sup> January, 2016.
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
h)	Cost of acquisition or the price at which the shares are acquired;	Shares are acquired at par.
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	22.54%
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>'SEPL' is incorporated on 19<sup>th</sup> November, 2015.</p> <p>SEPL is an asset light model where existing institutes of higher education with valid Government approvals for regular degree and post graduate diploma courses and entered into a long term agreement with. The complete operations and academics from admission to education to placement come into the control of the umbrella SEPL for all the campuses that are tied up with.</p> <p>Being a newly incorporated entity, history of last three years' turnover is not applicable.</p>

