

15 January 2016

Listing / Compliance Department National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai- 400051 Symbol: "INFOMEDIA" Department of Corporate Affairs BSE Limited

P J Towers, Dalal Street, Mumbai – 400 001

Scrip Code: 509069

Sub: Unaudited Financial Results for the quarter and nine months ended December 31, 2015.

Ref: Regulation 29(1)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

The Board of Directors of the Company at its meeting held today i.e. January 15, 2016, has *inter alia* approved the Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2015. A copy of the said financial results alongwith the Limited Review Report of the Statutory Auditors thereon is enclosed herewith. The meeting of the Board of Directors commenced at 9.30 a.m. and concluded at 10.30 a.m.

You are requested to take the same on record.

Thanking You,

Yours Faithfully, For Infomedia Press Limited

Tasneem Udaipurwala Company Secretary

Encls: as above

Infomedia Press Limited

(CIN - L22219DL1955PLC211606)

Regd. office: 503, 504 & 507 5th Floor, 'Mercantile House', 15 Kasturba Gandhi Marg , New Delhi- 110 001

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Review Report

To the Board of Directors of Infomedia Press Limited

- 1. We have reviewed the accompanying statement of unaudited financial results (the 'Statement') of Infomedia Press Limited (the 'Company') for the quarter ended 31 December 2015 and the year to date results for the period 1 April 2015 to 31 December 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 4. We draw attention to note 2 to the Statement which indicates that the Company had discontinued its operations during the year ended 31 March 2013 and has incurred a net loss of Rs. 117.95 lakhs and Rs. 330.16 lakhs during the quarter and nine month ended 31 December 2015 respectively and as of that date the Company's accumulated losses amount to Rs. 7,859.08 lakhs resulting in erosion of hundred percent of the net worth of the Company. The management of the Company is evaluating various options, including starting a new line of business. These conditions, along with other matters as set forth in the aforesaid note, indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. Our report is not qualified in respect of this matter.

Wallen Chandisk & Co LLP
(formerly Walker, Chandiok & Co)

Chartered Accountants

Firm Registration No: 001076N/N500013

CHANDIO

per B. P. Singh

Partner

Membership No. 70116

Place: New Delhi Date: 15 January 2016

INFOMEDIA PRESS LIMITED

Regd. Office: 503, 504 & 507, 5th Floor, Mercantile House, 15, Kasturba Gandhi Marg, New Delhi - 110 001 T +91 11 4981 2600, F +91 11 4150 6115 website: http://www.infomediapress.in CIN no. L22219DL1955PLC211606 Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31 December 2015

(Rs in Lakhs, except per share data)

Particulars	Quarter ended (Unaudited)			(Rs in Lakhs, exc Nine months ended (Unaudited)		Year ended (Audited)
	31 Dec' 15	30 Sep' 15	31 Dec' 14	31 Dec' 15	31 Dec' 14	31 Mar' 15
1. Income from Operations						
(a) Income from operations	-	-	-	*	-	-
Total income from Operations (net)	•1	-	-	-	-	
2. Expenses						
a) Employee benefits expense	0.90	0.51	1.03	2.32	2.84	3.82
b) Depreciation and amortisation expenses	0.24	0.23	0.44	0.71	1.33	0.95
c) Legal and professional expenses	8.99	4.42	3.48	18.44	16.92	21.23
d) Power and fuel expenses	4.50	4.73	3.43	11.36	9.68	13.19
e) Security charges	5.22	4.65	4.82	14.46	13.84	18.42
f) Rates and taxes	3.15	3.01	1.39	9.14	5.79	11.39
g) Share expenses	3.79	3.19	3.90	10.19	10.09	13.10
h) Postage and courier expenses	0.02	3.80	0.51	3.82	4.78	6.79
i) Director sitting fee	4.00	5.00	-	16.00	-	11.00
j) Other expenses	4.10	2.36	3.09	8.55	11.20	17.91
Total Expenses	34.91	31.90	22.09	94.99	76.47	117.80
3. Profit/(Loss) from operations before other income, finance costs and exceptional items	(34.91)	(31.90)	(22.09)	(94.99)	(76,47)	(117.86
4. Other income	E E	12	25.01	0.01	73.92	73.90
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items	(34.91)	(31.90)	2.92	(94.98)	(2.55)	(43.90
6. Finance costs	83.04	76.49	76.48	235.18	228.82	303.45
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items	(117.95)	(108.39)	(73.56)	(330.16)	(231.37)	(347.41
8. Exceptional items	-	_	-		-	-
9. Profit / (Loss) from ordinary activities before tax	(117.95)	(108.39)	(73.56)	(330.16)	(231.37)	(347.41
10. Tax expense		•	-		-	
11. Net profit / (Loss) from ordinary activities after tax	(117.95)	(108.39)	(73.56)	(330.16)	(231.37)	(347.41)
12. Extraordinary items	-	-	1=1	-	-	
13. Net Profit / (Loss) for the period	(117.95)	(108.39)	(73.56)	(330.16)	(231.37)	(347.41
14 Paid-up equity share capital, Equity shares of Rs. 10 each	5,019.42	5,019.42	5,019.42	5,019.42	5,019.42	5,019.42
15 Reserve excluding Revaluation Reserves		-	-	-	12	(7,383.01
16.i Earnings per share (before extraordinary items) (Face value of Rs. 10 each)						
Basic and Diluted (Rs.)	(0.23)	(0.22)	(0.15)	(0.66)	(0.46)	(0.69
6.ii Earnings per share (after extraordinary items) (Face value of Rs. 10 each)			, /			
Basic and Diluted (Rs.)	(0.23)	(0.22)	(0.15)	(0.66)	(0.46)	(0.69

Accompanying notes to the Financial Results:

- The Audit Committee has reviewed the above results and the Board of Directors have approved the above results at their respective meetings held on 15 January 2016. The Statutory Auditors of the Company have carried out a Limited Review of the unaudited financial results of the Company for the quarter and nine months ended 31 December 2015.
- The Company had discontinued its operations during the year ended 31 March 2013 and has incurred net loss of Rs. 117.95 lakhs and Rs. 330.16 lakhs during the quarter and nine months ended 31 December 2015 respectively and as of that date the Company's accumulated losses amount to Rs. 7,859.08 lakhs which has resulted in erosion of hundred percent of net worth of the Company. The management is evaluating various options, including starting a new line of business. There is a material uncertainty related to the aforementioned conditions that may cast significant doubt on the Company continuing as a going concern and accordingly the Company may be unable to realize its assets and discharge its liabilities in the normal course of business. Network18 Media & Investments Limited, the Holding Company, has given a support letter to extend, for the foreseeable future (i.e. twelve months from 31 December 2015), any financial and business support, which may be required by the Company. Considering these factors, the management has assessed that the Company continues to be a going concern and hence, these financial results have been prepared on a going concern basis.
- All the amounts included in the statement of unaudited results pertain to discontinuing operations except for depreciation of Rs. 0.24 lakhs for quarter ended 31 December 2015 and Rs 0.71 lakhs for the nine months ended 31 December 2015 (Rs 0.23 lakhs for the quarter ended 30 September 2015, Rs 0.44 lakhs for the quarter ended 31 December 2014, Rs. 1.33 lakhs for nine months ended 31 December 2014 and Rs 0.95 lakhs for year ended 31 March 2015) and finance costs of Rs. 83.04 lakhs for quarter ended 31 December 2015 and Rs. 235.18 lakhs for the nine months ended 31 December 2015 (Rs 76.49 lakhs for the quarter ended 30 September 2015, Rs 76.48 lakhs for the quarter ended 31 December 2014, Rs. 228.82 lakhs for nine months ended 31 December 2014 and Rs. 303.45 lakhs for year ended 31 March 2015).

4 The figures for the corresponding previous periods have been restated/regrouped wherever necessary, to make them comparable.

Place: Noida Date: 15 January 2016 Infomedia Press Limited

For and behalf of Board of Director

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