

Sylph Education Solutions Ltd.

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Date: 25/10/2016

To, Listing Department, Bombay Stock Exchange Limited, Floor 25, P J Tower, Dalal Street, Mumbai (M.H.)-400001

REF: Sylph Education Solutions Limited (ISIN: INE622Q01019) BSE Code: 539682 Sub.:- Outcome of Board Meeting Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015

Dear Sir/ Madam.

With reference to above mentioned subject we hereby inform you that the Board Meeting of the Company is concluded at 04:25 P.M. and the Board of Directors have discussed and approved the Audited Financial Results with audit report for the Half Year ended 30/09/2016.

ONSO

This is for your information and needful. Thanking you,

Yours faithfully, For Sylph Education Solutions Limited

Director (DIN: 01704145)

Encl: As above stated



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Auditor's Report on Half Yearly Standalone Financial Results of the Company Pursuant to the Clause 33 of the Securities And Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of SYLPH EDUCATION SOLUTIONS LIMITED

- 1. We have audited the accompanying Statement of Standalone financial results of SYLPH EDUCATION SOLUTIONS LIMITED for the half year ended 30th September 2016, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 with the Stock Exchange. These half yearly financial results have been prepared on the basis of interim financial statement, which are the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement, based on our audit of the related interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 on Interim Financial Reporting, under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
- 2. We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.
- 3. In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results:
 - are presented in accordance with the requirement of Regulation 33 of the Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 in this regard, and

 Give a true and fair view in the conformity with the accounting principles generally accepted in India of the Net Loss and other financial information for the half year ended 30th September, 2016.

> For M. S. Dahiya & Co. Chartered Accountants FRN.013855C

Harsh Firoda

(Partner) (M. No. 409391)

Place: Indore Date: 22/10/2016

SYLPH EDUCATION SOLUTIONS LIMITED

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE HALF YEARLY ENDED ON 30TH SEPTEMBER 2016

(Amt in Rs. Lacs)

Sr. No.	Particulars	Half Yearly Ended			For the Year	
		30.09,2016	31.03,2016	30.09.2015	31.03.2016	
		(Audited)	(Audited)	(Audited)	(Audited)	
1	Income from Operation					
	(a) Net Sales/Income from Operations	2.55	40.00	8.96	48.96	
	(b) Other Operating Income	0.00	0.00	0.00	0.00	
	Total income from operations (Net)	2.55	40.00	8.96	48.96	
2	Expenses					
	(a) Cost of Services consumed	4.49	39.50	0.00	39.50	
	(b) Purchase of Stock -in-Trade	0.00	0.00	0.00	0.00	
	(c) Changes in inventories of finished goods, work-	0.00	0.00	0.00	0.00	
	in-progress and stock-in-trade					
	(d) Employee benefits expense	6.85	8.40	10.82	19.22	
	(e) Depreciation and amortisation expense	2.26	1.98	1.95	3.94	
	(f) Power & Fuel	0.81	0.42	0.30	0.49	
	(g) Other Expenditure	4.31	8.69	0.93	9.86	
	Total expenses	18.71	59.00	14.00	73.00	
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(16.16)	(19.00)	(5.04)	(24.04)	
4	Other Income	9.56	15.31	8.96	24.26	
	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(6.60)	(3.70)	3.92	0.22	
6	Finance Cost	0.00	0.00	0.00	0.00	
7	Profit/(Loss) from ordinary activities after finance	0.00	0.00	0.00	0,00	
'	costs but before exceptional items (5±6)	(6.60)	(3.70)	3.92	0.22	
8	Exceptional Items	0.00	0.00	0.00	0.00	
	Profit/(Loss) from ordinary activities before tax	0.00	0.00	0.00	0.00	
	(7 <u>+</u> 8)	(6.60)	(3.70)	3.92	0.22	
10	(i) Deferred Tax	0.00	(0.10)	(0.19)	(0.10)	
	(ii) Current Tax	0.00	(1.16)	1.33	0.17	
11	Net Profit/(Loss) from Ordinary Activities after Tax (9±10)	(6.60)	(2.43)	2.77	0.15	
12	Extra Ordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00	
13	Net Profit/(Loss) for the period (11±12)	(6.60)	(2.43)	2.77	0.15	
14	Paid-up equity share capital (Face Value of 10/- each)	1500.00	1500.00	1100.00	1500.00	
	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	65.68	
16	(i) Earnings per share (before extraordinary items) (of Rs 10/- each) (not annualised): (a) Basic EPS	(0.04)	(0.02)	0.05	0.00	
	(b) Diluted EPS	(0.04)	(0.02)	0.05	0.00	
	(ii) Earnings per share (after extraordinary items) (of 10/- each) (not annualised):	(0.04)	(0.00)	0.05	0.00	
	(a) Basic EPS	(0.04)	(0.02)	0.05	0.00	
	(b) Diluted EPS	(0.04)	(0.02)	0.05	0.00	



Schedule IV to Regulation 33

Sr. No.	Porticulore	Half Yearly Ended			Year To Date		
		30.09.2016 (Audited)		30.09.2015 (Audited)	31.03.2016 (Audited)		
						1	Segment Revenue
	(Net Sale/Income from each segment should be disclosed under this head)						
	Skill Development Education	2.55	40.00	8.96	48.96		
	Unallocated	9.56	15.31	8.96			
	Total	12.11	55.31	17.92	73.22		
	Less: Inter Segment Revenue	0	0.00	0.00	0.00		
	Net Sales/Income From Operation	12.11	55.31	17.92	73.22		
2	Segment Results (Profit)(+) / Loss (-) before tax and interest from each segment)						
	Skill Development Education	(16.16)	(19.00)	(5.04)	(24.04)		
	Unallocated	9.56	15.31	8.96	24.26		
	Total	(6.60)	(3.70)	3.92	0.22		
	Less: (i) Interest**	0.00	0.00	0.00	0.00		
	(ii) Other Un-allocable Expendiure Net off	0.00	0.00	0.00	0.00		
	(iii) Un-allocable income	0.00	0.00	0.00	0.00		
	Total Profit Before Tax	(6.60)	(3.70)	3.92	0.22		
3	Capital Employed						
	(Segment assets - Segment Liablities)						
	Primary Segment						
	Skill Development Education	1336.57	1257.53	840.63	1257.53		
	Unallocated	221.24	308.15	276.75	308.15		
1	Total	1557.81	1565.68	1117.38	1565.68		

Notes: -

- 1. The above results were approved and taken on record in the board meeting held on 25/10/2016.
- 2. The company is mainly engaged in the business of Skill Development Education.
- 3. The company has not received any complaint from investor during the period.
- 4. Previous years figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of SYLPH EDUCATION SOLUTIONS LIMITED

Dr, Rajesh jain

Director DIN: 01704145

Date: 25/10/2016 Place: Indore

SYLPH EDUCATION SOLUTIONS LIMITED

Standalone Statement of Assets and Liabilities Pursuant to Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 For Companies (Other than Banks)

(Amount in Lacs) As at As at Particulars 30/09/2016 31/03/2016 EQUITY AND LIABILITIES 1 Shareholders' funds (a) Share capital 1500.00 1500.00 (b) Reserves and surplus 57.81 65.68 (c) Money received against share warrants 0.00 0.00 Sub-total - Shareholders' funds 1557.81 1565.68 2 Share application money pending allotment 0.00 0.00 Minority interest * 0.00 0.00 4 Non-current liabilities (a) Long-term borrowings 0.00 0.00 (b) Deferred tax liabilities (net) 0.49 0.49 (c) Other long-term liabilities 0.00 0.00 (d) Long-term provisions 0.00 0.00 Sub-total - Non-current liabilities 0.49 0.49 5 Current liabilities (a) Short-term borrowings 0.00 0.00 (b) Trade payables 0.00 0.00 (c) Other current liabilities 43.14 47.39 (d) Short-term provisions 1.09 0.98 Sub-total - Current liabilities 44.23 48.37 TOTAL - EQUITY AND LIABILITIES 1602.53 1614.54 B ASSETS 1 Non-current assets (a) Fixed assets 27.72 27.70 Capital-in-Progress 0.00 0.00 (b) Non-current investments 0.00 0.00 (c) Deferred tax assets (net) 0.00 0.00 (d) Long-term loans and advances 915.43 789.03 (e) Other non-current assets 0.00 0.00 Sub-total - Non-current assets 943.15 816.73 2 Current assets (a) Current investments 0.00 0.00 (b) Inventories 0.00 0.00 (c) Trade receivables 40.00 40.00 (d) Cash and cash equivalents 11.67 145.55 (e) Short-term loans and advances 596.91 584.22 (f) Other current assets 23.49 15.35 Sub-total - Current assets 659.38 797.81 TOTAL - ASSETS 1602.53 1614.54

For Sylph Education Solutions Limited

Dr. Rajesh jain Director DIN 01704145

Date: 25/10/2016 Place: Indore