

October 24, 2016

The National Stock Exchange of India Ltd. Corporate Communications Department "Exchange Plaza", 5th Floor, Bandra-Kurla Complex, Bandra (East), Mumbai - 400051

BSE Limited Corporate Services Department Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001

Scrip Symbol: RELIGARE EQ

Scrip Code: 532915

Sub: Updates - News Clarification

Dear Sir(s),

This is with reference to your query regarding recent news item which appeared in The Economic Times dated October 24, 2016 captioned "Singh Brothers in talks to sell Religare Finvest".

In this regard, we would like to submit that the news item is speculative and baseless. There is no discussable event/information which the Company is required to make under regulation 30 of the SEBI (LODR) Regulations, 2015.

The Company is aware and is in compliance with of its obligations under regulation 30 of the SEBI (LODR) Regulations, 2015 and assures you that it shall make appropriate public disclosures in accordance with the prevalent laws as and when there is a disclosable event.

This is for your information and records. The Company would be happy to make any other clarification that you may require.

For Religare Enterprises Limited

Mohit Maheshwari Company Secretary

