

EQUINAIRE CHEMTECH LLP

(LLPIN: AAG-5151)

Reg. Off.: 7th Floor, Hasubhai Chambers, Opp. Townhall, Ellisbridge, Ahmedabad – 380006.

Phone: 079-26574371/72/73

E-mail Id: equinairellp@gmail.com

October 04, 2016

To,
BSE Limited
1st Floor, Rotunda Building,
B.S. Marg, Fort,
Mumbai – 400 001

Dear Sir,

Re: Disclosure as per Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to the above mentioned subject, we would like to inform that the Board of Directors of Kiri Industries Limited at their meeting held on October 04, 2016 has allotted 35,00,000 warrants convertible into Equity Shares at issue price of Rs. 363/- per warrant (including Securities Premium of Rs. 353.00 per warrant) to us on preferential basis in accordance with SEBI (ICDR) Regulations, 2009.

The disclosure as per Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is enclosed herewith.

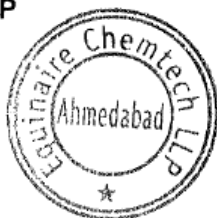
I request you to take note of the same.

Thanking you,

Yours faithfully,

For Equinaire Chemtech LLP

Anupama Kiri
Anupama Kiri
Designated Partner
Encl: As stated



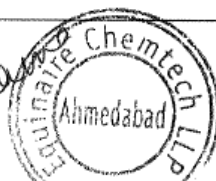
CC to:

The Asst. Vice President National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051	The Compliance Officer Kiri Industries Limited 7 th Floor, Hasubhai Chambers, Opp. Town Hall, Ellisbridge, Ahmedabad – 380 006
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Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Kiri Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	M/s Equinaire Chemtech LLP(Acquirer) Mr. Manish Kiri, Mr. Pravin Kiri, Mrs. Aruna Kiri, Mrs. Anupama Kiri and Pravin Kiri – HUF (PACs)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	10490878	37.67%	29.17%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by equity shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	10490878	37.67%	29.17%
Details of acquisition			
a) Shares carrying voting rights acquired	N.A.	N.A.	N.A.
b) VRs acquired otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired	35,00,000	12.57%	8.87%
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	35,00,000	12.57%	8.87%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	10490878	37.67%	26.58%
b) VRs otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	35,00,000	12.57%	8.87%
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	1,39,90,878	44.64%	32.56%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Preferential Allotment		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	The Company has allotted 35,00,000 Warrants convertible into Equity Shares to M/s Equinaire Chemtech LLP, Promoter Group by way of Preferential Basis. The warrants will be converted into equity shares within period specified under Chapter VII of SEBI (ICDR) Guidelines, 2009.		
Date of acquisition of/ date of receipt of intimation of allotment of shares/VR/warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	The Board of Directors of the Company at their meeting held on October 04, 2016 has allotted warrants		

Anupama


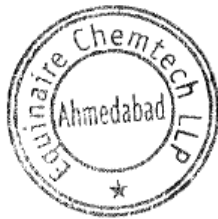
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 27,84,39,510 divided into 2,78,43,951 Equity Shares of Rs. 10 each.
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 27,84,39,510 divided into 2,78,43,951 Equity Shares of Rs. 10 each.
Total diluted share/voting capital of the TC after the said acquisition	Rs. 42,96,72,010 divided into 4,29,67,201 Equity Shares of Rs. 10 each.

For Equinaire Chemtech LLP

Anupama

**Anupama Kiri
Designated Partner**

Place: Ahmedabad
Date: October 04, 2016



Note:

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated