



ICRA

ICRA Limited

October 8, 2016

**Mr. Jeevan Noronha**  
Manager Listing Compliance  
Department of Corporate Services  
BSE Limited  
Floor 1, Phiroze Jeejeebhoy Tower  
Dalal Street, Mumbai – 400 001

**Mr. Hari K.**  
Vice-President  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai – 400 051

**Scrip Code Nos.: BSE: 532835; NSE: ICRA EQ**

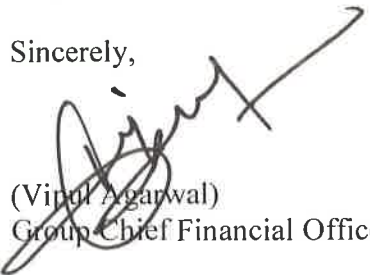
Dear Sirs,

**Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Update on Sale of ICTEAS**

Please be informed that pursuant to our previous disclosures dated August 5, 2016 and September 19, 2016, the Company has received the purchase consideration and delivered the shares held in physical form and delivery instruction slip for transfer of shares held in dematerialised form, on 7<sup>th</sup> October 2016.

Regards,

Sincerely,

  
(Vipul Agarwal)  
Group Chief Financial Officer

Building No. 8, 2<sup>nd</sup> Floor  
Tower A, DLF Cyber City  
Phase II, Gurgaon - 122002

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