BAJAJ FINANCE LIMITED

SEC/2016/566

6 October 2016

The Manager, BSE Limited DCS - CRD Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001	The Manager, Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C-1. Block G, Bandra - Kurla Complex, Bandra (East) Mumbai - 400 051	
Scrip Code:500034	Scrip Code: BAJFINANCE – EQ	

Sir/Madam,

Sub: Intimation of revision in credit rating pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that CRISIL has, vide its letter dated 6 October 2016, upgraded credit rating of the Company in respect of long term bank loan and non-convertible debentures as follows:

Sr.	Type of facility / debt	Previous rating	Current rating (after
No.	instrument		upgradation)
1	Long Term Bank Loan	"CRISIL AA+/Positive"	"CRISIL AAA/Stable"
2	Non-Convertible Debentures	"CRISIL AA+/Positive"	"CRISIL AAA/Stable"
3	Subordinated Debt	"CRISIL AA+/Positive"	"CRISIL AAA/Stable"
4	Lower Tier-II Bonds	"CRISIL AA+/Positive"	"CRISIL AAA/Stable"

The credit rating in respect of short term bank loan, short term debt and fixed deposits continues to remain the same i.e. "CRISIL A1+" for short term bank loan and short term debt and "FAAA/Stable" for fixed deposits.

Thanking you,

Yours faithfully, For **Bajaj Finance Limited**

Anant Damle Company Secretary

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