



30th September, 2016

To, Compliance Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai- 400001	To, Compliance Department, National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G-Block, Bandra-Kurla Complex Bandra-(E), Mumbai-400051
Code No:- 539889	Code No. PARAGMILK

Dear Sir(s)/Madam

Sub: Proceedings of 24th Annual General Meeting held on 29th September, 2016

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith proceedings of the 24th Annual General Meeting of the members of the Company held on Thursday, 29th September, 2016 at 11.30 a.m. at Navalmal Firodia Seminar Hall, Mahratta Chamber of Commerce, Industries and Agriculture, MCCIA Trade Tower, A-Wing, 5th Floor, Senapati Bapat Road, Pune- 411016-Maharashtra.

Thanking You,

Yours Faithfully,
For **PARAG MILK FOODS LIMITED**

Rachana Sangneria
Company Secretary
ACS No. 10280



Parag Milk Foods Ltd.,
CIN - U15204MH1992PLC070209

Regd. Office: Flat No. 1 Plot No. 19, Nav Rajasthan Co-Op Housing Society, Behind Ratna Memorial Hospital,
Senapati Bapat Road, Shivaji Nagar, Pune - 411016. Ph.:(020) 25674761/62/63.

Corporate Office: 20th floor, Nirmal building, Nariman point, Mumbai - 400021 Tel.: 022-43005555 Fax: 022-43005580
Website: www.paragmilkfoods.com



Proceedings of the 24th Annual General Meeting of Parag Milk Foods Limited.

1. Date, time and Venue of the Meeting:

The 24th Annual General Meeting (AGM) of Parag Milk Foods Limited was held on Thursday, September 29, 2016 at 11.30 a.m. at Navalmal Firodia Seminar Hall, Maharashtra Chamber of Commerce, Industries and Agriculture, MCCA Trade Tower, A-Wing, 5th Floor, Senapati Bapat Road, Pune-411016-Maharashtra.

2. Brief Details of Items deliberated at the Meeting and result thereof :

- Mr. Devendra Shah Chairman chaired the meeting.
- The requisite quorum being present, the Chairman called the meeting to order.
- All Directors except Mrs. Radhika Pereira, Mr. Narendra Ambwani attended the Meeting.
- With the consent of members, the Notice convening the 24th AGM was taken as read.
- With the consent of members, the Auditors Report of the annual accounts of the Company for financial year 2015-2106 was taken as read as it contained no qualification or adverse remark.
- The Chairman then delivered his speech to the shareholders, including on the business operations and financial performance of the Company. Clarification was provided to the queries raised by the members at the meeting.
- Ms. Rachana Sangneria the Company Secretary and Compliance Officer informed the members that in compliance with the provisions of the Companies Act 2013 and the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company had provided the facility of remote evoting to all its members and that electronic voting facility (InstaPoll) was made available throughout the proceeds of the meeting at the AGM venue, for the members who had not cast their votes earlier ,by the agency Computershare Private Limited who were providing the e-voting facility.



- The Company Secretary also informed that Aabid & Co. the Company secretaries had been appointed as scrutinizer to ensure that the voting process was conducted in a fair and transparent manner.
- The Company Secretary also informed the members that the combined voting results shall be displayed on the Company website and BSE and NSE website on or before Friday 30th September, 2016.
- The following items of business as set out in the Notice calling the AGM were proposed and seconded by the Members.

Item No.	Details of the Agenda	Resolution Required
	<u>ORDINARY BUSINESS</u>	
1.	To receive consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2016, together with the Reports of the Directors and Auditors thereon.	Ordinary
2.	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2016, together with the Report of the Auditors thereon.	Ordinary
3.	To appoint Mr. B.M.Vyas (DIN: 00043804) Director who retires by rotation and is eligible for re-appointment	Ordinary
4.	Ratification of appointment of M/s. H Haribhakti & Co., LLP, Chartered Accountants, (Firm Registration No. 103523W) as Statutory Auditors of the Company.	Ordinary
	<u>SPECIAL BUSINESS</u>	
5.	Appointment of Mr. Ramesh Chandak (DIN: 00026581) as an Independent Director of the Company.	Ordinary
6.	Ratification of Remuneration of Harshad S Deshpande & Associate, Pune, Cost Accountants (Firm Registration Number 00378).	Ordinary

The Chairman thanked the Members for attending and participating in the AGM and requested the Members who had not cast their votes earlier to do so at the AGM venue. The Meeting concluded at 1.00 p.m.

The Scrutinizer's Report was received on September 29, 2016 and as set out therein, all the aforesaid resolutions were declared passed with requisite majority.

For PARAG MILKFOODS LIMITED

Rachana

Rachana Sangneria
Company Secretary & Compliance Officer
ACS No. 10280

