



QUASAR INDIA LIMITED
CIN: L67190DL1979 PL C009555

GIST OF PROCEEDINGS OF 37th ANNUAL GENERAL MEETING OF QUASAR INDIA LIMITED HELD ON FRIDAY, 30th DAY OF SEPTEMBER, 2016 AT 11:30 A.M. AT THE REGISTERED OFFICE OF THE COMPANY 101, FIRST FLOOR, BARODIA TOWER, D-BLOCK, PRASHANT VIHAR, DELHI-110085

PRESENT

Directors: Mr. Ganesh Prasad Gupta (Also Chairman of Audit Committee)

Mr. Sachin Chandrakant Gavand

Ms. Sweta Sachin Gavand

Scrutinizer: Ms. Rachna Bhasin, Practicing Company Secretary

Members: Personally Present or through proxy : 15

Exemption was granted to M/s V.N. Purohit & Co., Statutory Auditors of the Company

Mr. Sachin Chandrakant Gavand, Chairman of the Company has chaired the meeting and welcomed the members present at 37th Annual General Meeting (AGM) of the Company.

- The business before the AGM was taken up as Quorum was present. Quorum was also present throughout the Meeting.
- The following Documents/ Registers of the Company remained open and accessible for inspection during the continuance of the AGM.
- a) Financial Statements for the financial year ended as on 31st March, 2016, and Reports of the Board of Directors and the Auditors thereon.
- b) Register of Members. Director's and key managerial personnel with their shareholding.
- c) Register of contracts with related party and contracts and bodies etc. in which directors are interested under section 189 of the Companies Act, 2013
- The Notice dated 02nd September, 2016 convening the 37th Annual General Meeting along with Explanatory Statements and the Reports and Accounts for the financial year ended 31st March, 2016, circulating to the members, were taken as read with the consent of the members present at the meeting.
- The Chairperson briefly covered the items of the business before the AGM and enquired from the members present if they required any clarification on them, particularly on the Financial Statements of the Company.

101, FIRST FLOOR, NEAR BARODIA TOWER, D-BLOCK, CENTRAL MARKET, PRASHANT VIHAR, ROHINI, DELHI-110085
Phone: 011-27555137 Mobile: 9873037413 E-mail: quasarindia123@gmail.com Website: www.quasarindia.in

श्री अशोक चंद्रा

- The Chairperson drew attention that the Company, pursuant to the provisions of section 108 of the Companies Act, 2013, has provided the facility of remote e- Voting on all the Resolutions forming part of the notice of the AGM. The remote e- Voting commenced on Tuesday, September 27, 2016 at 10:00 a.m. and ended on Thursday, September 29, 2016 at 05:00 p.m.
- The Chairperson advised that those who had not been able to cast their votes by remote e- Voting may avail the facility of voting at the Meeting once the resolutions as per agenda are read.
- Scrutinizer appointed by the Company Ms. Rachna Bhasin, Practicing Company Secretary, has locked & sealed an empty polling box for voting at the venue of AGM in the presence of members.

The Chairperson thereafter read the Resolutions as follows:

Ordinary Business:

1. Adoption of Financial Statements
2. Appointment of Director liable to retire by rotation
3. Re-Appointment of Auditor

Special Business:

4. Regularization of Mrs. Sweta Sachin Gavand (DIN: 07559004) as an ordinary Director
5. Adoption of New Set of Memorandum of Association as per Companies Act, 2013
6. Adoption of New Set of Articles of Association as per Companies Act, 2013
7. Approval of the terms & Appointment of Mr. Sachin Chandrakant Gavand as Whole Time Director of the Company

The Chairperson thereafter, announced the commencement of casting of Votes.

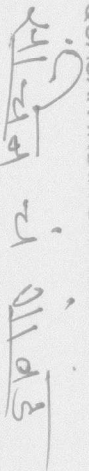
On completion of voting, the Scrutinizer has unlocked the polling box & count the votes cast at the meeting & unblocked the votes cast through e-voting in the presence of two witnesses not in the employment of the company.

The resolutions as said out in the Notice of the meeting is passed & Scrutinizer shall give a report thereon addressed to the chairperson within the stipulated time period as prescribed by law.

Chairperson concluded the meeting with Vote of Thanks at 01:00 P.M.

Thanking You

FOR QUASAR INDIA LIMITED



Sachin Chandrakant Gavand
Whole Time Director

Dated: 30th September, 2016
Place: New Delhi