

PAL/2K16/
October 04, 2016



The Secretary
Department of Corporate Service
The Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI - 420 023

Name of the Company : PASUPATI ACRYLON LIMITED - 500456

Reg: Minutes of the 33rd AGM held on 27.09.2016.

Ref : Regulation 30 of SEBI (LODR)

Dear Sir,

With reference to the above, we are pleased to enclose Minutes of the AGM, as specified in the notice convening the 33rd Annual General Meeting held on 27th day of September 2016 at 10.00 AM:

This is for your information and record please. Kindly take the same on your record.

Thanking you,

Yours faithfully,
for PASUPATI ACRYLON LIMITED


Rakesh Mundra
Company Secretary

Encl : As above

P A S U P A T I A C R Y L O N L T D .

□ CORPORATE OFFICE : M-14, CONNAUGHT CIRCUS, (MIDDLE CIRCLE), NEW DELHI-110 001 (INDIA) □ PHONE : EPABX- 47627400
□ Fax : 91-11-47627497, 47627498 □ E-MAIL : delhi@pasupatiacrylon.com □ VISIT OUR SITE : <http://www.pasupatiacrylon.com>

□ REGD. OFFICE & WORKS : KASHIPUR ROAD, THAKURDWARA-244 601 DISTT. MORADABAD (U.P.)
□ PHONES : (0591) 2241263, 2241351, (05947) 275506 □ FAX : 0591-2241354 □ E-MAIL : works@pasupatiacrylon.com ★ pasupati_tkd@rediffmail.com
□ CIN : L50102UP1982PLC015532

MINUTES OF THE 33RD ANNUAL GENERAL MEETING OF THE MEMBERS OF PASUPATI ACRYLON LIMITED HELD ON TUESDAY, THE 27TH SEPTEMBER, 2016 AT 10.00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY AT THAKURDWARA, KASHIPUR ROAD, DISTT. MORADABAD (U.P) AND CONCLUDED AT 10.30 AM.

PRESENT

MEMBERS/PROXY HOLDERS

Total

Members : 36 members were present in person
Proxies : 3

DIRECTORS

Shri Vineet Jain : Managing Director
Shri D K Kapila : Director and Chairman of Audit Committee,
Shri Rakesh Mundra : Director (Finance) & Company Secretary

IN ATTENDANCE

Shri S.P. Gupta : Chief Executive

BY INVITATION

Shri S.K. Hota : Company Secretary in Practice (Membership No. ACS-6425 and Certificate of Practice No. 16165), Representing M/s. S.K. Hota & Associates., Company Secretaries

CHAIRMAN OF THE MEETING : Shri Vineet Jain was selected as Chairman of the Meeting.

The Company Secretary welcomed the Shareholders, Directors and invitee to this 33rd Annual General Meeting.

The Company Secretary informed that 36 members in person and 3 Proxies were present at the meeting and thus, the desired quorum is present.

The Register of Directors and Key Managerial Personnel and their Shareholding as maintained u/s 170 of the Companies Act, 2013 was placed before the meeting for inspection of the Members and remained open till the conclusion of this Annual General Meeting.

Shri Vineet Jain Managing Director took the chair as Chairman of the Meeting. After ascertaining that the requisite quorum was present, the Chairman called the meeting to order and extended a warm welcome to the Members present.

The Chairman addressed the Shareholders and delivered the statement on the performance of the Company.

With the permission of members the Notice of the Meeting, the Directors' Report along with Annexure thereto, the Annual Accounts for the financial year ended 31st March 2016 and the Auditor's Report thereon were taken as read.



The Chairman then mentioned that as required under the Companies Act, 2013, the Company had provided its members the facility to cast their votes electronically through CDSL system. The e-voting commenced on 24th September, 2016 at 9.30 a.m. and ended on 26th September, 2016 at 5.30 p.m. Shri S.K. Hota of M/s. S.K. Hota & Associates, Company Secretaries (Membership No. ACS-6425 and Certificate of Practice No. 16165) was appointed as the Scrutinizer to scrutinize the e-voting and voting by poll, if required, in a fair and transparent manner. Shri S. K Hota had submitted his draft report on e-voting to the Chairman.

The Chairman thereafter suo-moto ordered for voting on all the 4 Resolutions by poll and requested the shareholders, who had not or could not cast their vote on e-voting, to cast their vote on the poll paper, under the supervision of Shri S.K. Hota, the scrutinizer.

Shri Rakesh Mundra, Company Secretary of the Company briefed the shareholders about the process of Poll. Thereafter, Shri S.K. Hota displayed the empty ballot box to the Members present and sealed the same.

The Poll was then conducted and concluded in normal course.

Shri S.K. Hota, the scrutinizer, opened the ballot box in the presence of one other member and after counting the votes submitted a draft Consolidated Report on e-voting and voting by poll to the Chairman. It was further informed that the final report of the Scrutinizer would be submitted within the stipulated time as provided under the Companies (Management and Administration) Rules, 2014 and the results on the e-voting and the poll at this Annual General Meeting alongwith the Scrutinizer's report would be placed on the website of the Company and the Central Depository Services Limited within two days of passing of the resolution and would also be communicated to the Stock Exchanges.

A summary of Consolidated Voting Results was as given below:

Resolutions	Item No. of Notice	Particular of businesses	Votes in favour of the resolution	Votes against of the resolution	Abstained/ Invalid Votes
Adoption of Financial Statements for the year ended 31 st March, 2016	Item No.1 (Ordinary Resolution)	Evoting Poll	52883328	180	0
			2704152	-	
		Total	55587480	180	
Appoint a Director in place of Shri Rakesh Mundra who retires by rotation and being eligible, offers himself for re-appointment.	Item No.2 (Ordinary Resolution)	Evoting Poll	52883148	180	0
			2704152	-	
		Total	55587300	180	
Appointment of Statutory Auditors	Item No.3 (Ordinary Resolution)	Evoting Poll	52883283	225	0
			2704152	-	
		Total	55587435	225	
Approval of remuneration of the Cost Auditor for the financial year ending March 31, 2017	Item No.4 (Ordinary Resolution)	Evoting Poll	52883283	225	0
			2704152	-	
		Total	55587435	225	

The Chairman declared that all the resolutions at Item No.1 to 4 had been passed with requisite majority. The details of the resolutions passed at the 33rd Annual General Meeting of the Company were as under:

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1. ADOPTION OF AUDITED FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016 ALONGWITH REPORT OF DIRECTORS AND AUDITORS THEREON

"RESOLVED THAT the Audited Financial Statements for the financial year ended March 31, 2016, Reports of the Board of Directors and Auditors thereon be and are hereby received, approved and adopted.

2. REAPPOINTMENT OF SHRI RAKESH MUNDRA

"RESOLVED THAT Shri Rakesh Mundra, Director be and is hereby reappointed as a Director of the Company, whose period of office shall be determined for retirement of Directors by rotation."

3. APPOINTMENT OF STATUTORY AUDITORS

"RESOLVED THAT pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Rules made there-under, M/s. B.K. Shroff & Co., Chartered Accountants (Registration No. 302166E), be and are hereby re-appointed as Statutory Auditors of the Company, to hold office from the conclusion of this Annual General Meeting till the conclusion of the Thirty-fourth AGM of the company to be held in 2017 and that the Board of Directors be and are hereby authorized to fix such remuneration as may be determined by the Audit Committee in consultation with the Auditors."

4. APPOINTMENT OF COST AUDITORS

"RESOLVED THAT pursuant to the provisions of section 148 and all other applicable provisions of the Companies Act, 2013 and the Companies (Audit & Auditors) Rule, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), M/s. Satnam Singh Saggi, Cost Auditor, (Membership No.M-10555) appointed by the Board of Directors of the Company, to conduct the audit of the cost records of the Company for the financial year ending 31st March, 2017 be paid the remuneration as set out in the explanatory statement to the Notice convening this Meeting.

Since there was no other item on agenda, the meeting concluded at 10.30 am with a vote of thanks to the Chair.

Place: New Delhi
4-Oct-16 : 15:10

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FOR PASUPATI ACRYLON LTD.

CHAIRMAN

Company Secretary