



October 28, 2016

Dept. of Corporate Services BSE Ltd. P J Towers, Dalal Street, Mumbai – 400 001. Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai 400051.

BSE Scrip Code: 524735

NSE Symbol: HIKAL

Dear Sir,

Subject: Intimation of Closure of Trading Window

Pursuant to the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 the Trading Window for trading in the shares of the Company will be closed for Promoters, Directors and Designated Persons of the Company from Friday, October 28, 2016 to Friday, November 11, 2016 (both days inclusive) inter-alia for consideration of Unaudited Financial Results for the quarter ended September 30, 2016.

This is for your information and record.

Thanking you,

Yours faithfully, for **HIKAL LTD.**,

Sham Wahalekar Sr. V.P. Finance & Company Secretary