

Acrow India Ltd.

Regd. Office & Factory: P.O. Ravalgaon - 423108, Taluka: Malegaon, Dist: Nasik, Maharashtra
Corporate Office: 52, 5th Floor, Maker Tower 'F', Cuffe Parade, Mumbai - 400 005 Tel: (022) 22184291
CIN – L13100MH1960PLC011601

21-Oct-2016

To,
Bombay Stock Exchange Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001

Dear Sir,

Sub: Minutes of Annual General Meeting

We enclose herewith a copy of the minutes of the proceedings of the Annual General Meeting held on 22nd September 2016.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For ACROW INDIA LTD.



Snehal J. Shah
Group Chief Financial Officer

Enclosed: As above.

Minutes of the 56th Annual General Meeting of the Members of M/s. Acrow India Ltd. held on 22nd September, 2016 at 10:30 AM at Krida Mandal Hall, at and Post Ravalgaon, Taluka Malegaon, Dist. Nasik, Maharashtra State – 423 108.

15 members of the Company attended the meeting in person.

One member attended by proxy.

Mr. B. N. Pawar, senior most member present and also being member holding share of the company presided over the meeting and welcomed the members. He then announced that the requisite quorum was present and called the meeting to order.

The Chairman informed the members that the Proxies Register and the Register of Directors' Shareholding and other registers were placed before this meeting for inspection by Members. The Chairman also gave the details of proxies received.

1. Consideration and Adoption of Annual Accounts

With the permission of the Members, the Notice convening the Meeting and Directors' Report were taken as read.

The Auditors' Report was read by Mr. Devendra Kulkarni.

The Chairman then proposed following resolution relating to the adoption of Accounts, Reports of Directors' and Auditors' thereon.

"RESOLVED THAT the Audited Profit & Loss Account of the Company for the year ended 31st March, 2016 and Balance Sheet and other annexure in Annual Report together with Directors' Report and Auditors' Report thereon be and the same are hereby approved and adopted."

The ordinary resolution was proposed by Mr. Sunil Kharote and seconded by Mr. Suresh Talokar.

The resolution was put to vote by show of hands and was carried unanimously. The Chairman accordingly declared the results.

2. Appointment of M/s V. Sankar Aiyar & Co., Chartered Accountants, as auditor of the Company.

The following resolution was proposed by Ashok Jagtap and seconded by Mr. Tushar Bhat

"RESOLVED THAT pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013, the appointment of M/s V. Sankar Aiyar & Co., Chartered Accountants (Reg. No. 109208W), Mumbai, as the Statutory Auditors of the Company, be and are hereby ratified by the shareholders, to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the company, on such remuneration as shall be fixed by the Board of Directors of the company."

The resolution was put to vote by show of hands and was carried unanimously.

3. Re-appointment of Mr. Harshavardhan Doshi as Chairman of the Company

The following resolution was proposed by Mr. Parshwakumar Shah and seconded by Mr. Ninad Kulkarni

"RESOLVED THAT Mr. Harshavardhan B. Doshi, who retires by rotation and is eligible for re-appointment, be and is hereby re-appointed as a Director of the Company liable to retire by rotation".

The resolution was put to vote by show of hands and was carried unanimously.

4. E-Voting

Mr. K. S. Gangwal presented his E-voting Report to the Chairman and also read the report of Evoting Results. The number of votes received via e-voting were noted by the members. All resolutions are passed since the votes received in favour of the resolutions exceeds those against thereon.

There being no other business the meeting was concluded with a vote of Thanks.


Chairman