

Acrow India Ltd.

Regd. Office & Factory: P.O. Ravalgaon - 423108, Taluka: Malegaon, Dist: Nasik, Maharashtra
Corporate Office: 52, 5th Floor, Maker Tower 'F', Cuffe Parade, Mumbai - 400 005 Tel: (022) 22184291
CIN – L13100MH1960PLC011601

21-Oct-2016

To,
Bombay Stock Exchange Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001

Dear Sir,

Sub: Proceedings of Annual General Meeting

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 enclosed please find the proceedings of Annual General Meeting held on 22nd September 2016.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For ACROW INDIA LTD.



Snehal J. Shah
Group Chief Financial Officer

Enclosed: As above.

ACROW INDIA LIMITED

PROCEEDINGS OF 56th ANNUAL GENERAL MEETING
DATED 22ND SEPTEMBER 2016 TIME: 10:30 AM

- 1 Mr. B. N. Pawar one of the shareholder took the Chair for the 56th Annual General Meeting
The Chairman after ascertaining the Quorum call the meeting to order.
- Ladies and Gentlemen, Good morning! I am happy to welcome you all at the 56th Annual General Meeting of your Company ACROW INDIA LTD. As the Members Present in person and through Proxies are more than the Quorum required, I call the Meeting to order.
- 2 The Chairman then to introduce the directors and members sitting on the dais.
- I introduce myself and other members sitting on dais. I am Mr. B. N. Pawar, one of the shareholder AND TO MY LEFT IS Mr. Devendra Kulkarni.
- With your permission I take the notice of the Meeting as read. I also inform all the members that the Register of Directors' shareholding is available for inspection of members.
- 3 The Chairman to request Mr. ___ / Mr. ___ to read the Auditors Report.
- I Chairman than requested Mr. Devendra Kulkarni to read the Auditors' Report.
- 4 Mr. Devendra Kulkarni read the Auditors' Report
- Thank you Mr. B. N. Pawar.....

Chairman to Deliver his Speech

- 5 The Chairman then to take up the Item No. 1 of the Notice regarding adoption of Annual Accounts for the year ended 31st March 2016 for consideration and adoption by the members.
- Now, I put the following Ordinary Resolution for your consideration and adoption regarding the Audited Financial Statements for the year ended 31st March 2016 along with the Report of the Directors and Auditors thereon.
- "RESOLVED THAT** the statement of Profit & Loss of the Company for the year ended 31st March 2016, the Balance Sheet as at that date and the reports of the Directors and Auditors thereon be and are hereby approved and adopted."
- Any questions / clarification on the Financial Statements for the year ended 31st March 2016?
(Mr. Vilas More answered the queries.)
- The Ordinary Resolution is proposed by Mr. Sunil Kharote
The Ordinary Resolution is seconded by Mr. Suresh Talokar
I now put this Resolution to vote.
Please raise your hands in favour of the Resolution.
Anybody against it?
Carried unanimously/ Requisite majority.
- 6 The Chairman then to take up the Item No. 2 of the Notice regarding re-appointment of annual ratification of appointment of Auditors
- I now take up the Item No. 2 of the Notice pertaining to annual ratification of appointment of Auditors, M/s V Sankar Aiyar & Co. Chartered Accountants, the retiring Auditors of the Company.

"RESOLVED THAT pursuant to provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013, the appointment of M/s V. Sankar Aiyar and Co., Chartered Accountants (Registration No. 109208W), as the Statutory Auditors of the Company be and is hereby ratified by the shareholders, to hold office from the conclusion of this Annual General Meeting until the

R. N. More
P. C.

conclusion of the next Annual General Meeting of the Company at such remuneration as shall be fixed by the Board of Directors of the Company."

The Ordinary Resolution is proposed by Mr. Ashok Jagtap

The Ordinary Resolution is seconded by Mr. Tushar Bhat

I now put the Ordinary Resolution to vote.

Please raise your hands if you are in favour of the resolution.

Anybody against it?

Carried unanimously/ Requisite majority.

- 7 The Chairman then to take up the Item No. 3 of the Notice regarding the appointment of Mr. H. B. Doshi who retires by rotation and, being eligible, offers himself for reappointment.

I put the following ordinary resolution for your consideration regarding the appointment of Mr. H. B. Doshi, Chairman of the Company, liable to retire by rotation.

"RESOLVED THAT Mr. H. B. Doshi, who retires by rotation and is eligible for re-appointment, be and is hereby re-appointed as a Director of the Company liable to retire by rotation".

The Ordinary Resolution is proposed by Mr. Parshwakumar Shah

The Ordinary Resolution is seconded by Mr. Ninad Kulkarni

I now put the Ordinary Resolution to vote.

Please raise your hands if you are in favour of the resolution.

Anybody against it?

Carried unanimously/ Requisite majority.

- 8 The Chairman then to declare the e-Voting Results and Report

I request Mr. Gangwal to read the E-voting Results and the Report.

- 9 Mr. Gangwal to read report of Evoting

Thank you Mr. H. P. Gandhi

- 10 The Chairman than to thank the Members

I thank you all for your co-operation in conducting this meeting.

For Acrow India Ltd.


Chairman