

GUJARAT COTEX LIMITED

Reg. Office : Cassia-702, Garden City, Opposite Samarvani Panchayat, Khanvel Road
Silvassa Dadar & Nagar Haveli-396230

CIN: L17119DN1996PLC000116

Email id: jayprabha@hotmail.com

Date: 30.09.2016

To

BSE Limited

P, J. Towers, Dalal Street,
Mumbai 400001

Sub.: Submission of Proceedings of Annual General Meeting

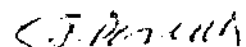
Ref.: Scrip Code: 514386, Stock Code: GUJCOTEX

Pursuant to Regulation 30 read with Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith Proceedings of Annual General Meeting of Gujarat Cotex Limited.

Kindly take the same on record and confirm.

Thanking you

For Gujarat Cotex Limited



Shaileshkumar Jayantkumar Parekh
Managing director
(DIN: 01246270)

GUJARAT COTEX LIMITED

MINUTES OF ANNUAL GENERAL MEETING OF MEMBERS OF GUJARAT COTEX LIMITED HELD ON FRIDAY, 30TH SEPTEMBER 2016 AT 11.00 A.M. AT CASSIA-702, GARDEN CITY, OPPOSITE SAMARVANI PANCHAYAT, KHANVEL ROAD, SILVASSA, DADAR & NAGAR HAVELI 396230

Time of Commencement of Meeting	11.00 A.M.
Time of Conclusion of Meeting	01.30 P.M.

PRESENT:

01	Shaileshkumar Jayantkumar Parekh	Chairman and Managing Director
02	Shaileshkumar Rameshchandra Shah	Director & Audit Committee Chairman
03	Tarunkumar Parsottamdas Solanki	Director & Nomination & Remuneration Committee Chairman
04	Sonal Shailesh Parekh	Director

Total 19 members were present

CHAIRMAN:

Shri Shaileshkumar Jayantkumar Parekh, Chairman of the Company occupied the Chair.

QUORM AND INSPECTION OF REGISTERS:

Shri Shaileshkumar Jayantkumar Parekh, Chairman declared that the required quorum is present. He further declares that the registers and records required are available for inspection of members at the venue of the meeting.

CHAIRMAN'S SPEECH :

Chairman Shri Shaileshkumar Jayantkumar Parekh welcomes the members and delivered Chairman's Speech covering the working of the company.

Chairman informed the members that company has provided e-voting and postal ballot facility to members for voting on the resolutions proposed in the notice

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convening meeting.

BUSINESS ON AGENDA :

Chairman apprised the members of following resolutions set out in the notice convening AGM and replied the questions and queries from the members. He requested to exercise their voting rights through postal ballots sent to members along with Annual report.

Resolution No.: 1

Adoption of Financial Statements

Resolved that the Balance Sheet as on 31.03.2016 and Profit and loss account for the period ended 31.03.2016 along with the reports on directors and auditors thereon be and are hereby adopted.

Resolution No.: 2

Re-appointment of director

Resolved that pursuant to provisions of The Companies Act, 2013 Mrs. Priyavanda Sudhir Parekh (DIN: 02644060), who retires by rotation and being eligible, offers himself for re-appointment, be and is hereby re-appointed as a director of the company.

Resolution No.: 3

Appointment of Statutory Auditors

Resolved that pursuant to the provisions of section 139 and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, the appointment of M/s Adil Aibada & Associates, Chartered Accountants, having ICAI Membership No. 045310, be ratified from the

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conclusion this Annual General meeting till conclusion of Annual General Meeting for the year 2017 at such remuneration plus service tax, out-of-pocket expenses etc. as may be mutually agreed upon by the Board of Directors and the Auditors.

Resolution No.: 4

Appointment of Mr. Shaileshkumar Jayantkumar Parekh as Managing Director

Resolved that in accordance with the provisions of Sections 196 and 197 read with Schedule V and all other applicable provisions of Companies Act, 2013, the members of the Company hereby re-appoint Mr. Shaileshkumar Jayantkumar Parekh (whose term of appointment as Managing Director expires on 30/09/2016) as Managing Director with effect from 01/10/2016 for five years at a Remuneration within the limits set out in Part -II of Schedule V of The Companies Act, 2013 and perquisites within the limits set out in section IV of Part- II of Schedule V of The Companies Act, 2013.

Resolved further that where in any financial year during the currency of tenure of the Managing Director the Company has no profits or its profits are inadequate, Mr. Shaileshkumar Jayantkumar Parekh shall be entitled to receive above remuneration including perquisites as minimum remuneration in accordance with the provision of Section 197 read with Schedule V to Companies Act, 2013 or as may be applicable from time to time.

Resolved further that the terms and conditions of the appointment may be altered and varied from time to time by the Committee approved by the Board as it may in its discretion deem fit within the maximum amount payable to the Managing Director in accordance with Schedule V to the Companies Act 2013, other relevant provision of the Companies Act, 2013 as may be applicable form time to time.

The chairman informed the board that the results on the resolutions shall be declared on receipt on scrutinizer's report on postal ballot exercised by the members.

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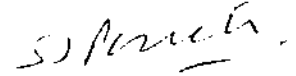
VOTE OF THANKS :

There being no any other business, the meeting ended with a vote of thanks.

Place: Silvassa

Date: 30.09.2016

For Gujarat Cotex Limited



Chairman