

ASHOK GOEL TRUST

Times Tower, Top Floor, Kamala city, S.B.Marg, Lower Parel, Mumbai – 400 013

Email: ashok.goel@ep.esselgroup.com

Date: 27 October, 2016

Corporate Service Department BSE Limited 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 corp.relations@bseindia.com	The Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai 400 051 cmlist@nse.co.in
Scrip: Equity 500135. NCDs 951429 & 951430	Trading Symbol: ESSELPACK

Dear Sirs,

Ref: Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (hereinafter referred to as 'SEBI (SAST), 2011') we wish to inform you that Company has allotted 88,829,014 equity shares of Essel Propack Limited, a company listed on your stock exchange to Ashok Goel Trust, on the 25th day of October, 2016 pursuant to Scheme of Amalgamation and Arrangement of Whitehills Services Advisory Private Limited and Essel Propack Limited approved by the Hon'ble Court of Judicature at Bombay. In this connection, please find enclosed the disclosure as per Regulation 29(2) of the SEBI (SAST), 2011.

Request you to kindly take the same in yours records and oblige.

Thanking you,

Yours faithfully,

For Ashok Goel Trust


Ashok Goel
Trustee

Encl: As above.

CC:

Essel Propack Limited
P O Vasind, Taluka Shahapur,
Thane, Maharashtra ,421604

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Essel Propack Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ashok Goel Trust		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited and BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	310,000	0.20%	0.20%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	N.A	N.A	N.A
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	310,000	0.20%	0.20%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	88,829,014	56.54%	56.54%
b) VRs acquired/sold otherwise than by shares	N.A	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A	NA	NA
d) Share encumbered /invoked/released by the acquirer	N.A	N.A	N.A
e) Total (a+b+c+d)	88,829,014	56.54%	56.54%

After the acquisition, holding of:			
a) Shares carrying voting rights	89,139,014	56.74%	56.74%
b) Shares encumbered with the acquirer	NA	NA	NA
c) VRs otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
e) Total (a+b+c+d)	89,139,014	56.74%	56.74%
Mode of acquisition/sale (e.g. open market /off market/ public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Equity Shares of Essel Propack Limited are allotted to Ashok Goel Trust pursuant to the Scheme of Amalgamation of Whitehills Advisory Services Private Limited with Essel Propack Limited and their respective shareholder, approved by the High Court of Judicature at Bombay.		
Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	25 October, 2016		
Equity share capital / total voting capital of the TC before the said acquisition/sale	157,101,285 number of Equity Shares of Rs.2/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	157,101,285 number of Equity shares of Rs. 2/- each (Post Merger)		
Total diluted share/voting capital of the TC after the said acquisition	157,101,285 number of Equity shares of Rs.2/- each		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Ashok Goel Trust

Ashok Goel
Trustee

Place: Mumbai

Date: October 27, 2016