

GAURAV MERCANTILES LIMITED

CIN No.L74130MH1985PLC176592

310, Gokul Arcade B, Subhash Road ,Vile Parle (E), Mumbai - 400 057.
Tel.: 6692 4459 Fax : 6694 9916 E-mail : info@gmlmumbai.com Website : www.gmlmumbai.com

30th September 2016

To
BSE Limited
Corporate Relationship Dept.
Dalal Street, Mumbai- 400 001

Kind Attn. The General (CRD)

Scrip Code: 539515

Sub: Proceeding of 31st Annual General Meeting held on 30.09.2016

Dear Sirs,

Pursuant to Regulation 30 read with Para A (13) of Part A of Schedule III of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we here by inform you that the 31st Annual General Meeting of the Members of Gaurav Mercantiles Limited, was held on 30th September 2016 at 3.00 pm at 310, Gokul Arcade-B, Subhash Road, Vile Parle (E), Mumbai - 400 057.

A total of 25 members were present at the Annual General Meeting of which 18 members attended in person and 7 members through proxy.

The Chairman also informed that the Board had appointed Mr. Mukesh K. Saraswat, a Practicing Companies secretary, as Scrutinizer to scrutinize the voting process in a fair and transparent manner.

The following items were present at the aforesaid:

Ordinary Business:

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1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2016, together with the Reports of the Board of Directors and Auditors Report thereon.
2. To appoint a Director in place of Mr. Pratap Singh Bohra (DIN: 00122472) who retires by Rotation, and being eligible, offers himself for re-appointment.
3. To ratify the appointment of M/s. G.P. Agrawal & Co., Chartered Accountants of, as Statutory Auditors of the Company and their remuneration fixed at the Twenty Ninth Annual General Meeting of the Company held on September 30, 2014.

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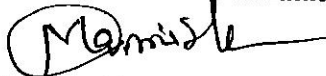
SPECIAL BUSINESS:

4. Consent to authorise the Board of Directors of the Company to replace the existing Articles of Association (AOA) of the Company by adopting new set of Articles of Association (AOA) to be in line with the requirements of the Companies Act, 2013.
5. Consent to authorise the Board of Directors of the Company to Enhance the Borrowing Limits of the Company up to Rs. 15 Crores.
6. Consent to hypothecate/Mortgage and or charge on all or any part of the movable and/or immovable properties of the Company in accordance with section 181(1)(a) of the Companies Act 2013, as security for borrowings within the overall limits ceiling of Rs. 15 Crores.
7. To give any loan to any Body corporate(s)/ person(s) or to give any guarantee or to provide security in connection with a loan to anybody corporate(s)/ person(s) and acquire by way of subscription, purchase or otherwise, securities of anybody corporate(s) up to limit of Rs. 15 Crores outstanding at any point of time, over and above the permissible limit under Section 186(2) of the Companies Act, 2013

This is for the information of your members and all concerned.

Thanking you,

Yours faithfully,
For Gaurav Mercantiles Limited



Mamta Mishra
Company Secretary



Cc:

Central Depository Services (India) Ltd.
Phiroze Jeejeebhoy Tower, Dalal Sreet,
28th Floor, Mumbai-4000 23
Fax No. 2272 3199