

BF INVESTMENT

SECT/BFIL/Regulation 44(3)/

October 1, 2016

The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
SYMBOL – BFINVEST

Dept. of Corporate Services,
BSE Ltd.
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai – 400 001
Scrip Code – 533303

Dear Sir,

**Sub: Disclosure of Voting Results of the 7th Annual General Meeting (AGM)
held on 30th September, 2016.**

With reference to 7th Annual General Meeting (AGM) of the Company held on 30th September, 2016, please find enclosed herewith, the Disclosure of Voting Results of the AGM (along with Scrutinizer's Report), in the format prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours Faithfully,
For BF Investment Limited



S. R. Kshirsagar
Company Secretary

Encl : as above.

c.c. – Central Depository Services (India) Limited
Mumbai – 400 001.

CIN:L65993PN2009PLC134021



KALYANI
GROUP COMPANY

Correspondence Address:
Cyber City, Tower 15, Level 6, Office 602,
Magarpatta City, Hadapsar, Pune 411013.
Phone: +91-20-6629 2550/26

BF INVESTMENT LIMITED, MUNDHWA, PUNE CANTONMENT, PUNE 411 036, MAHARASHTRA, INDIA

Phone : +91-20-26822552, 26702777 Fax : +91-20-26823061

Email : bfinvestment@vsnl.net

BF INVESTMENT

Format of Voting Results

Date of 7 th Annual General Meeting	:	30 September, 2016
Total number of Shareholders on Cut-off Date (Record Date) i.e. 23rd September, 2016	:	23,733
No. of shareholders present in the meeting either in person or through proxy :		
Promoter and Promoter Group	:	5
Public	:	35
No. of Shareholders attended the meeting through Video Conferencing		
Promoter and Promoter Group	:	N.A.
Public	:	N.A.

Agenda-wise disclosure

Resolution No.1

Adoption of the Financial Statements of the Company for the year ended 31st March, 2016 and the Reports of the Board of Directors and Auditors thereon

Resolution Required		:	Ordinary Resolution					
Whether promoter/promoter group are interested in the agenda/resolution ?		:	No					
Result		:	Passed unanimously					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes-against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	26342417	96.19	26342417	0	100.00	0.00
	Poll	0	0	0.00	0	0	0	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0	0.00	0.00
	Total		27386976	26342417	96.19	26342417	0	100.00
Public - Institutions	E-Voting	0	342749	45.61	342749	0	100.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0	0.00	0.00
	Total		751402	342749	45.61	342749	0	0.00
Public - Non Institutions	E-Voting	0	1939851	20.36	1939851	0	100.00	0.00
	Poll *	0	193	0.00	193	0	100.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0	0.00	0.00
	Total		9529250	1940044	20.36	1940044	0	100.00
Total		37667628	28625210	75.99	28625210	0	100.00	0.00

Resolution No.2

Appointment of Mr. A. B. Kalyani, as a Director, who retires by rotation, and being eligible, offers himself for re-appointment

Resolution Required		:	Ordinary Resolution					
Whether promoter/promoter group are interested in the		:	Yes					
Result		:	Passed unanimously					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes-against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	26314147	96.08	26314147	0	100.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0	0.00	0.00
	Total		27386976	26314147	96.08	26314147	0	100.00
Public - Institutions	E-Voting	0	342749	45.61	342749	0	100.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0	0.00	0.00
	Total		751402	342749	45.61	342749	0	100.00
Public - Non Institutions	E-Voting	0	1939851	20.36	1939851	0	100.00	0.00
	Poll *	0	193	0.00	193	0	100.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0	0.00	0.00
	Total		9529250	1940044	20.36	1940044	0	100.00
Total		37667628	28596940	75.92	28596940	0	100.00	0.00



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Resolution No.3

Ratification of appointment of Mr. P. V. Deo, Chartered Accountant, Pune as Auditor of the Company								
Resolution Required				:	Ordinary Resolution			
Whether promoter/promoter group are interested in the				:	No			
Result				:	Passed unanimously			
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes- against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	26342417	96.19	26342417	0	100.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0	0.00	0.00
	Total	27386976	26342417	96.19	26342417	0	100.00	0.00
Public – Institutions	E-Voting	0	342749	45.61	342749	0	100.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0	0.00	0.00
	Total	751402	342749	45.61	342749	0	100.00	0.00
Public – Non Institutions	E-Voting	0	1939851	20.36	1939851	0	100.00	0.00
	Poll *	0	193	0.00	193	0	100.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0	0.00	0.00
	Total	9529250	1940044	20.36	1940044	0	100.00	0.00
Total		37667628	28625210	75.99	28625210	0	100.00	0.00

Thanking You,

Yours Faithfully,
For BF Investment Limited



S. R. Kshirsagar
Company Secretary
Place : Pune
Date : October 1, 2016






SVD & Associates

Company Secretaries

4th Floor, Vedwati Apartments, Shivajinagar, Pune - 411005
Ph. 020 69000556, E-mail: deulkarcs@gmail.com



To
The Chairman
BF Investment Limited,
Mundhwa, Pune Cantonment,
Pune- 411 036

Sub: Results of E-voting and voting by Poll.

Dear Sir,

I undersigned, Sridhar G. Mudaliar, Partner, SVD & Associates, Company Secretaries, have been appointed as Scrutinizer of BF Investment Limited ("the Company") for scrutinizing the e-voting process (during September 27, 2016 to September 29, 2016) and voting by poll (at 7th Annual General Meeting (AGM) held on September 30, 2016) conducted as per the provisions of the Companies Act, 2013.

The Compliance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 relating to voting through electronic means (by remote e-voting) and voting by poll by the shareholders on the resolutions proposed in the Notice of the 7th Annual General Meeting of the Company is the responsibility of the Management. My responsibility as a Scrutinizer is to ensure that the voting process through remote e-voting and by poll at AGM are conducted in a fair and transparent manner and render consolidated scrutinizer's report of the total votes cast in favour or against if any, to the Chairman on the resolutions, based on the reports generated from the electronic voting system provided by Central Depository Services (India) Limited ("CDSL") and the report of poll at the meeting.

I hereby enclose below reports relating to the voting on the resolutions proposed at the 7th Annual General Meeting of the Company held on September 30, 2016:

- a) Report on E-voting;
- b) Report on Poll and

c) Combined report of e-voting and Poll

I hereby declare that all the Resolutions No. 1, 2 and 3 have been passed unanimously as per the aforesaid Notice of the Annual General Meeting of the Company.

Thanking you,

Yours faithfully,

For SVD & Associates

M. G. Mudaliar



Sridhar G. Mudaliar

Partner

FCS No. 6156

C. P. No. 2664

Place: Pune

Date: October 01, 2016

Sridhar G. Mudaliar
M.Com, LL.B, F.C.S.

Company Secretary

22-A, Hanuman Nagar,
Off: Senapati Bapat Road,
Model Colony, Pune- 411016
Tel: 25655319

7TH ANNUAL GENERAL MEETING OF BE INVESTMENT LIMITED (CIN:- L65993PN2009PLC134021) HELD ON SEPTEMBER 30, 2016

COMBINED REPORT

Sr. No	Resolutions	E - voting		Voting by poll		Total		Result
		No. of Votes		No. of Votes		No. of Votes		
		For	Against	For	Against	For	Against	
1	Ordinary Resolution: Adoption of Financial Statements, Directors' and Auditors' Report for the Financial year ended 31st March, 2016	28625017	0	193	0	28625210	0	Resolution passed unanimously
2	Ordinary Resolution: Re-appointment of Mr. A.B. Kalyani, (DIN: 00089430) as a Director, who retires by rotation and being eligible offers himself	28596747	0	193	0	28596940	0	Resolution passed unanimously
3	Ordinary Resolution: To Ratify the Appointment of Mr. Prashant V. Deo, Chartered Accountant, Pune as the Statutory Auditors of the Company	28625017	0	193	0	28625210	0	Resolution passed unanimously

Date: October 01, 2016

Place: Pune

Mudaliar

Sridhar G. Mudaliar

M.Com. LL.B., F.C.S

Company Secretary

22-A, Hanuman Nagar,

Off: Senapati Bapat Road,

Model Colony, Pune 411 016

Tel: 25655319

Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(3)(xi) of the Companies (Management and Administration) Rules, 2014]

To,

The Chairman,


7th Annual General Meeting of the Equity shareholders of BF Investment Limited held on Friday, September 30, 2016 at 02:00 PM (I.S.T.) at Kalyani Steels Ltd at Mundhwa, Pune- 411 036.


Dear Sir,

I, Sridhar G. Mudaliar, Partner, SVD & Associates, Company Secretaries, have been appointed as scrutinizer of BF Investment Limited ("the Company") for the purpose of scrutinizing the e-voting process in a fair and transparent manner & ascertaining the requisite majority on e-voting carried out as per the provisions of Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 on below mentioned resolutions, at the 7th Annual General Meeting of the Equity shareholders of BF Investment Limited held on Friday, September 30, 2016 at 02:00 PM (I.S.T.) at the Kalyani Steels Ltd at Mundhwa, Pune 411 036, I submit my report as under:

1. The e-voting period remained open from September 27, 2016 (9.00 a.m.) to September 29, 2016 (5.00 p.m.).
2. The shareholders holding shares as on the "cut off" date i.e. September 23, 2016 were entitled to vote on the proposed resolutions (item no. 1 to 3 as set out in the Notice of the 7th Annual General Meeting (AGM) of BF Investment Limited.)

3. The votes were unblocked on September 30, 2016 at around 02:43 PM in the presence of two witnesses, Ms. Purva Pandit (Kothrud, Pune-411038) and Ms. Asmita Koyari (Pimpri, Chinchwad, Pune-411019) who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.
4. Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the e-voting website of Central Depository Services (India) Limited ("CDSL").


Name: Purva Pandit
Kothrud,
Pune 411038


Name: Asmita Koyari
Pimpri-Chinchwad,
Pune 411019

5. The result of the e-voting is as under:

- a) Ordinary Resolution No. 1 – Adoption of the Financial Statements of the Company for the Financial year ended 31st March, 2016 and the reports of the Board of Directors and Auditors thereon.

(i) Voted in favour of the resolution:

Number of members voted through electronic voting system	Number of votes cast in favour of resolution	% of total number of valid votes cast
24	28625017	100

(ii) Voted against the resolution:

Number of members voted through electronic voting system	Number of votes cast against the resolution	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Not voted/Invalid votes:

Total number of members who have not voted/whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

- b) Ordinary Resolution No. 2 – Appointment of Mr. A. B. Kalyani, (DIN: 00089430) as a Director, who retires by rotation, and being eligible, offers himself for re-appointment.

(i) Voted in favour of the resolution:

Number of members voted through electronic voting system	Number of votes cast in favour of resolution	% of total number of valid votes cast
23	28596747	99.90

(ii) Voted against the resolution:

Number of members voted through electronic voting system	Number of votes cast against the resolution	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Not voted/Invalid votes:

Total number of members who have not voted/whose votes were declared invalid	Total number of votes cast by them
1*	28270

* One shareholder being interested votes considered as invalid.

c) Ordinary Resolution No. 3 – Ratification of appointment of Mr. Prashant V. Deo, Chartered Accountant, Pune as Auditor of the Company.

(i) Voted in favour of the resolution:

Number of members voted through electronic voting system	Number of votes cast in favour of resolution	% of total number of valid votes cast
24	28625017	100

(ii) Voted against the resolution:

Number of members voted through electronic voting system	Number of votes cast against the resolution	% of total number of valid votes cast
NIL	NIL	NIL

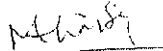
(iii) Not voted/Invalid votes:

Total number of members who have not voted/whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

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6. The register, all other papers and relevant records relating to electronic voting shall remain in my safe custody until the Chairman considers, approves, signs the Minutes of the aforesaid Annual General Meeting and the same will be handed over to the Company Secretary for safe keeping.

Thanking you,
Yours faithfully,



Sridhar G. Mudaliar

Practicing Company Secretary

FCS No. 6156

C. P. No. 2664

Place: Pune

Date: October 01, 2016

Sridhar G. Mudaliar
M.Com. LL.B., F.C.S
Company Secretary

22-A, Hanuman Nagar,
Off: Senapati Bapat Road,
Model Colony, Pune 411 016
Tel: 25655319

Scrutinizer's Report

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
7th Annual General Meeting of the Equity shareholders of BF Investment Limited held on Friday, September 30, 2016 at 02:00 PM (I.S.T.) at Kalyani Steels Ltd at Mundhwa, Pune- 411 036.

Dear Sir,

I, Sridhar G. Mudaliar, SVD & Associates, Company Secretaries have been appointed as scrutinizer of BF Investment Limited ("the Company") for the purpose of the poll taken on below mentioned resolutions, at the 7th Annual General Meeting of the Equity shareholders of BF Investment Limited held on Friday, September 30, 2016 at 02:00 PM (I.S.T.) at Kalyani Steels Ltd at Mundhwa, Pune- 411 036. I submit my report as under:

1. After the time fixed for closing of the poll by the Chairman, a ballot box kept for polling was locked in my presence with due identification marks placed.
2. The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company/ Registrar and Transfer Agents of the Company and the authorizations/ proxies lodged with the Company.
3. The poll papers, which were incomplete and/ or which were otherwise found defective have been treated as invalid.
4. The result of the Poll is as under:

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- a) Ordinary Resolution No. 1 – Adoption of Financial Statements, Directors' and Auditors' Report for the Financial Year ended 31st March, 2016.

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
29	193	100

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Not voted/Invalid votes:

Total number of members who have not voted/whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

- b) Ordinary Resolution No. 2 – Re-appointment of Mr. A.B. Kalyani, (DIN: 00089430) as a Director, who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
29	193	100

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(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Not voted/Invalid votes:

Total number of members who have not voted/whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

- e) Ordinary Resolution No. 3 – To Ratify the Appointment of Mr. Prashant V. Deo, Chartered Accountant, Pune as the Statutory Auditors of the Company.

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
29	193	100

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Not voted/Invalid votes:

Total number of members who have not voted/whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

5. A list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.

6. The poll papers and other relevant records were sealed and handed over to the Company Secretary for safe keeping.

Thanking you,
Yours faithfully,



Srihar G. Mudaliar
Practicing Company Secretary
FCS No. 6156
C. P. No. 2664
Place: Pune
Date: October 01, 2016