



CIN L21012PB1980PLC004329

SIL/CS

30.09.2016

The General Manager,
Corporate Relationship Department
BSE Limited.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-40001

BSE Scrip Code :539201

Sub: Proceedings of 35th Annual General Meeting held on 30th September, 2016

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the 35th Annual General Meeting (AGM) of the members of the Company was held on September, 30, 2016 at the Registered Office of the Company at VPO: Rupana, Malot-Muktsar Road, Dist: Muktsar-152026 (PB).

DR Ajay Satia, Chairman and Managing Director, chaired the proceedings of the AGM.

The Chairman informed the members that as required, the Company had provided remote e-voting facility to all the Members of the Company from September 27, 2016 to September 29, 2016. The voting right of the members were in proportion to the number of equity shares held by them as on cut-off date, being September, 23, 2016. The facility of voting through physical Ballot was also been given to the members, who attended the AGM and had not already cast their votes by remote e-voting.

The Chairman also informed the Board of Directors of the Company had appointed Mr Gourav Bansal, Chartered Accountants as scrutinizer to scrutinize the entire voting process. The following items of business as set out in the Notice convening the AGM were put for member's approval.

Ordinary Business

1. Ordinary resolution for adoption of Audited financial statement of the Company for the financial year ended March 31, 2016 and report of Board of Directors and Auditors thereon
2. Ordinary Resolution for the retirement of Director Sh J.R.Sharma (DIN No 0074571) and does not seek his re-appointment
3. Ordinary Resolution for the retirement of Director Sh A.Krishna (DIN No 00904526) and does not seek his re-appointment
4. Ordinary Resolution for the ratification of appointment of M/s Rakesh Bansal & Co., Chartered Accountants, Muktsar as statutory auditor of the Company.

Special Business

5. Special Resolution for the issue of convertible equity warrants on preferential basis
6. Special Resolution for the increase in Authorized Share Capital





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All the resolution except item no 5 as set out in the Notice calling the Annual General Meeting were passed with requisite majority,

Item No 5 for issue of convertible warrants on preferential basis could not be passed, because the members present have raised the objection on fixing of price of equity shares on conversion of warrants etc.

It was announced at the AGM that the consolidated e-voting results along with the physical Ballot voting shall be submitted to the stock exchange within 48 hour of the conclusion of the AGM and will also be placed on the website of the Company.

We would request you to kindly bring the aforesaid information to the notice of your members.

Thanking You,

Your faithfully,

For Satia Industries Ltd

Rakesh Kumar Dhuria

(Rakesh Kumar Dhuria)
Company Secretary

