

Ref: TVL/BSE/2016-17/29

Date: 20.10.2016

To

**Corporate Relationship Department,
Bombay Stock Exchange Limited,
1st Floor, Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.**

Kind Attn: Mr. Shyam Bhagirath/Mr. Rakesh Parekh

Dear Sir,

Sub: - Proceedings of the 36th Annual General Meeting - reg.

Ref: - Our Scrip Code: 501421, Regulation 30 of the SEBI (LODR) Regulations, 2015

With reference to the subject cited above, we are hereby submitting to your good office that the proceedings of 36th Annual General Meeting held on Friday, the 30th Day of September, 2016 pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The proceedings were delayed due to the oversight of the Compliances under the SEBI (LODR) Regulations, 2015.

This is for your kind information and records.

Thanking you,

Yours truly

for Technvision Ventures Ltd.,

D. Santosh Kumar

**Diddiga Santosh Kumar
Company Secretary & Compliance Officer**



Encl: As Above.

PROCEEDINGS OF THE THIRTY SIXTH ANNUAL GENERAL MEETING OF
TECHVISION VENTURES LIMITED HELD ON FRIDAY, THE 30TH DAY OF SEPTEMBER,
2016 AT 03:00 P.M. AT HOTEL BLUE ORCHID, HALL NO.1, 2ND FLOOR, HABSIGUDA X
ROADS, HYDERABAD – 500017.

MEMBERS PRESENT:

In Person - 11
In Proxies - 8

DERECTORS PRESENT:

1. Mr. G.R. Venugopala Chary - Chairman
2. Mrs. Geetanjali Toopran - Executive Director & CFO

IN ATTENDANCE:

3. Mr. Diddiga Santosh Kumar - Company Secretary & Compliance Officer

BY INVITATION:

4. Mr. Murali Krishna Chakrala - Authorized Representative of Statutory Auditors
5. Ms. P. Akshitha - Partner of M/s. HarinathAkshitha & Co.,

The Chairman after ascertaining the presence of the requisite quorum i.e. 5 members present in person, called the meeting to order and commenced the proceedings with a welcome speech addressed the members present at the Annual General Meeting.

Thereafter the Chairman addressed the members highlighting the business operations, achievements of the company, future prospects, industry scenario etc.

The Chairman with the consent of the members present, the Notice convening the 36th Annual General Meeting, Report of Directors and Annual Accounts were taken as read.

D. Santosh Kumar



The Chairman requested the Auditors to read out their Report on the audited annual accounts of the Company for the financial year ended 31st March, 2016. Thereafter, Mr. Murali Krishna Chakrala, with the consent of the members present, was taken the Auditors Report as read.

After that the Chairman invited the members to raise their queries, if any.

The Chairman along with the management responded to the queries from members.

The Chairman informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, the Company has extended e-voting facility to its members in respect of all the businesses to be transacted at the 36th AGM of the Company. The e-voting commenced **on Monday, the 26th Day of September, 2016 at 10.00 A.M** and ends on **Thursday, the 29th Day of September, 2016 at 5.00 P.M.**

The Chairman further informed that Ms. Puli Akshitha, Practicing Company Secretary was appointed as a scrutinizer to conduct the e-voting process in the fair and transparent manner.

The Chairman informed the members that the company has made arrangements for the poll to be taken on all resolutions to be passed at the meeting. The Chairman on suo motto has ordered the poll to be taken on all the resolutions to be passed at the meeting. The Chairmen appointed Ms. Puli Akshitha, Practicing Company Secretary as scrutinizer for the poll.

The Chairman informed the members that the combined results of e-voting and a poll shall be posted on the website of the company and shall also be notified to the BSE within 48 hours from the conclusion of the AGM.

The Chairman requested the members and proxies present to cast their vote at the end of meeting on the ballot paper which had been distributed to them. The Chairman informed the members present at the meeting that the members who had exercised their vote through e-voting process were not eligible to vote on poll and any such votes would not be considered for the purpose of poll.

The resolutions to be passed by the members, briefly related to:

Item No.1

Ordinary Resolution to consider and adopt the Audited Balance Sheet as at 31st March 2016 and the Statement of Profit and Loss for the year ended on that date together with the Report of Auditors and Directors thereon was put to vote by poll for passing the following resolution.

D. Ganitash Krishna
TechN Vision Ventures Ltd.
Secy. Secy. Secy.
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“RESOLVED THAT the Balance Sheet as on 31st March, 2016 together with the Statement of Profit and Loss for the year ended as on that date together with notes appended thereto along with the report of the Board and Auditors of the company be and is hereby considered, adopted and approved.”

Item No.2

Ordinary Resolution to appoint a Director in the place of, Mr. Sai Gundavelli (DIN: 00178777) who retires by rotation and being eligible, offers himself for re-appointment was put to vote by poll for passing the following resolution.

“RESERVED THAT pursuant to the provisions of Section 152 of the and all other applicable provisions, if any, of the Companies Act, 2013, Mr. Sai Gundavelli (DIN: 00178777) be and is hereby appointed as Director of the company whose period of office is liable to retirement by rotation.”

Item No.3

Ordinary Resolution to appoint a Director in the place of, Mr. Parmeswara Rao Gundavelli (DIN: 00050780) who retires by rotation and being eligible, offers himself for re-appointment was put to vote by poll for passing the following resolution.

“RESERVED THAT pursuant to the provisions of Section 152 of the and all other applicable provisions, if any, of the Companies Act, 2013, Mr. Parmeswara Rao Gundavelli (DIN: 00050780) be and is hereby appointed as Director of the company whose period of office is liable to retirement by rotation.”

Item No.4

Ordinary Resolution to appoint Auditors for the current year and fix their remuneration was put to vote by poll for passing the following resolution.

“RESOLVED THAT pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and the applicable Rules made there under M/s. Ramu and Ravi, Chartered Accountants, Hyderabad (Firm Registration Number 006610S) Hyderabad, who have offered themselves for reappointment and have confirmed their eligibility in terms of the provisions of Section 141 of the Companies Act, 2013 and Rule 4 of Companies (Audit and Auditors) Rules, 2014, be and are hereby re-appointed as Auditors of the Company, to hold office from the conclusion of the 36th Annual General Meeting, until conclusion of the 37th Annual general Meeting of the Company, at a remuneration as may be decided by the Board of Directors of the Company.”

D. G. K. Kumari
TechN Vision Ventures Ltd.
Secy. Secy.



Item No.5

Special Resolution to approve Related Party Transaction was put to vote by poll for passing the following resolution.

“RESOLVED THAT pursuant to Regulation 23 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 of the Stock Exchange, pursuant to Section 179,184,188 of the Companies Act 2013 (“Act”) and Rules made thereunder (including any statutory modifications and re-enactments made thereof from time to time), consent of the members of the Company be and is hereby accorded to the following related party transactions w.e.f. 1 April 2016 for a period of 1 year in ordinary course of business at arm’s length basis:

S.No	Particulars	(` in Crores)
A	Availing or rendering of services with Solix Technologies Inc., USA & Siti Corporation Inc., USA	20 Per Annum
B	Leasing of Property from or to of any kind with Mrs. G. P. Premalata	0.5 Per

Resolved further that the Board of Directors be and are hereby severally authorized to perform and execute all such acts deeds and things as may be necessary including delegating such authority, as may be deemed necessary, proper or expedient to give effect to the this resolution and for matters connected herewith or incidental hereto.”

Item No.6

Special Resolution for Revision in the Remuneration of Mrs. Geetanjali Toopran, Executive Director was put to vote by poll for passing the following resolution.

“RESOLVED THAT Pursuant to the provisions of Section 197 read with Part I and Section II of Part II of Schedule V and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof), applicable clauses of the Articles of Association of the Company and recommendation of Nomination and Remuneration Committee and Audit Committee, approval of the Company be and is hereby accorded for revision in the remuneration of Mrs. Geetanjali Toopran [DIN:01498741], Executive Director of the Company, on the terms and conditions including remuneration as mentioned below:

D. Gendish Kumar



Salary & Perquisites

S.No	Particulars
1	Basic Salary: Rs. 41,500/- per month w.e.f. 26 th February, 2016
2	Commission: Nil
3	Other benefits like Gratuity, Provident Fund, Leave etc. as applicable to the employees of the Company.

Other Terms & Conditions

No sitting fees will be paid for attending meeting of the Board of Directors or any committee thereof.

Total Remuneration of Mrs. Geetanjali Toopran in any financial year shall not exceed 5% of the net profit of the Company during that year.

RESOLVED FURTHER THAT Mr. Santosh Kumar Diddiga, Company Secretary, be and is hereby authorized to take such steps and to do all such acts, deeds, matters and things as may be required to give effect to the foregoing resolution.”

The Chairman requested Ms. Puli Akshitha, Scrutinizer for poll to take charge of the ballot box.

The Chairman requested to Mr. P.S. Somayajulu, Vice President Operations to address the shareholders on the latest achievements and programs in terms of software development and services, clientele and current position of the company and Mr. P.S. Somayajulu gave speech on the operations of the company.

As there being no other business to be discussed, the meeting concluded with a vote of thanks by Chairman.

The Chairman then declared that the meeting was concluded at 3.50 p.m.

For Technivision Ventures Limited

D. Santosh Kumar

Diddiga Santosh Kumar
Company Secretary

