

Ref: SECTL/2016-48

October 24, 2016

Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street. MUMBAI - 400 001

Fax # 022-22723121/ 22722037 22722041/ 22723719 22722039/ 22722061

National Stock Exchange of India Limited. Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex, Bandra (East) MUMBAI - 400 051

Fax # 022-26598237/38

Dear Sirs.

Sub: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015 Scrip Code: BSE - 532974; NSE - BIRLA MONEY

Please find enclosed the Unaudited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2016 along with Limited Review Report of Auditor's taken on record by the Board of Directors of the Company at its meeting held today.

This is for your information and record.

Thanking you,

Yours faithfully,

For Aditya Birla Money Limited,

Vikashh K Agarwal **Company Secretary**

Encl.: as above.

Aditya Birla Money Limited Ali Centre, No. 53 Greams Road, Chennai 600 006.



Telephone

Website

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www.adityabirlamoney.com

Corporate Website www.abfsg.com

abm.care@adityabirla.com E-mail

ADITYA BIRLA MONEY LIMITED
Regd. Office: Indian Rayon Compound, Veraval - 362 266, Gujarat
CIN: L65990G[1959FLC066450; Email: abm.carv@adityabirla.com
Website: www.adityabirlamonay.com
Tel. 191-14-391900027, Fax: 491-14-28290835
An Adlus Birla Cunna Comment



No. Particulars 30/03/2016 months ended 30/06/2016 months ended 30/06/2016 months ended 30/06/2016 months ended months ended solvent months ended solvent solvent months ended solvent		· · · · · · · · · · · · · · · · · · ·	neial Possite for the	Quarter and Six ma	onths ended Septen	nber 30, 2016		
Name Chandiffeet Chandif	.No.		3 months ended	Preceeding 3 months ended	Corresponding 3 months ended in the previous year	figures for current period ended	figures for previous year	Provious year ended 31/03/201
			(Unnudited)	(Unaudited)	(Unaudited) .	(Unaudited)	(Unaudited)	. (Audited)
Ship that Sales/Incomer from Operation 7,596.55 20,97.98 34.41.75 34.42.2 949.26 1,040.07 2,218.0 0) Cheth Coperating from 501.89 3,698.34 2,545.55 3,023.38 5,543.29 5,757.57 1,155.55 0) Cheth Coperating from 5,089.34 2,545.55 3,023.38 3,545.39 5,575.57 1,155.55 0) Cheth Coperating from 5,089.34 2,545.55 3,023.38 3,545.39 5,575.57 1,155.55 0) Cheth Coperating from 5,089.34 2,245.32 3,245.38 3,545.39 3,575.57 1,155.55 0,155.34 3,245.38 3,245.39			. (Unaudited)	(Ollandired)				
(ii) Nets-Stack/Income from Operations (No.) Other Concentral From Operations (No.) Other Concen	. 1	Income from Operations	2 506 65	2.097.98	. 2,478,56	4,694.63		
(ii) Other Operating Income Total Income from Operations (Net) Total Income from Operations (Net) Total Income from Operations (Net) Total Comment of Comm						949.26		
Total Income from Operations (Net) 2 Expenses (1) Expenses (1) Expenses (1) Depreciation and Americation Expenses (2) Depreciation and Americation Expenses (3) Depreciation and Americation Expenses (4) Other Expenses (5) Other Expenses (6) Other Expenses (7) Other Expenses (7) Other Expenses (8) Other Expenses (9) O					3,023,38	5,643.89	5,879.57	11,155.7
2 Expenses 1,20.55 1,271.42 1,325.57 2,501.55 2,456.46 4,96 4		Total Income from Operations (Net)	3,098.34	2,545,55		4		
(a) perpendicular and Amortisation Expense (b) perpendicular and Amortisation Expense (c) preportion and Amortisation Expense (c) preportion and Amortisation Expense (c) proposed and Amortisation Expenses (c) proposed and Amortisation Expenses (c) proposed and Amortisation Expenses (c) proposed (c) prop		2 Expenses		1 271 42	1.352.57	2,501.95		
(c) Operaciation and Americitation Expenses 733.06 (2) Payout to Subusines Partners (2) Payout to Subusines Partners (30.56 723.57 13.58 1,350.08 1,459.08 1,350.08 1,156.08 1		(a) Employee Benefits Expense				152.73	199.29	378.
C) Payout to Business Strateries		(b) Depreciation and Amortisation Expense				1,392.08	1,459:46	
c) Other Expenses 2,246.52 2,437.42 2,958.40 5,523.46 5,750.66 11,011		(c) Payout to Business Partners					1,544.82	3,041.
Total Expenses 135-82 1241-97 64-98 1.055 1.25-51 1.		(d) Other Expenses				5,632.94	5,750.06	
3 Profit / (Loss) from operations before other income and finance Costs 12,62,62 44, 225.78 367.73 490.21 826.50 5 7 7 7 7 7 7 7 7 7		Total Fynenses			100		129,51	143.
A content income Set 3, 32	3	3 Profit / (Loss) from Operations before Other Income and Finance Costs				356.78	360.70	
Spring from ordinary activities before Finance Costs 15.3.40 122.52 233.63 237.51 6586 671.0000 671.0000 671.0000 671.0000 671.0000	- 3	4 Other Income						826.
6 Finance Costs 7 Profit / Loss) from ordinary activities before tax 7 241.09 (156.09) 103.26 84.10 202.70 138 (170.00) 100 (1		5 Profit from ordinary activities before Finance Costs						638.
Topicity (Loss) from ordinary actividies before tax Calculary		6 Finance Costs				0.000		188.
Security Approximate Security	a 2	7 Profit / (Loss) from ordinary activities before tax	241.09	(120,33	10012			(68,
9 Not Profit / [Loss] from ordinary activities after tax 10 Padi-up Equity Share Capital (Face value of Rex.) cach 11 Reserves excluding Revaluation Roserves as per Balance Sheet of previous 12 Earnings Per Share (i) Basic (b) Diluted 12 Earnings Per Share (ii) Basic (b) Diluted 13 Standalone Statement of Assets and Liabilities as at September 30, 2016 (Not annualised) (Not a		8 Current Tax Provisions		4155.00	103.26	84.10	202.70	119
10 Pad-up Equity Share Capital (Face value of Re.1/- each) Reserves accounting year 12 Earnings Per Share (is) Basic (b) Diluted 13 O.44 (Not annualised) (No	2	9 Net Prolit / (Loss) from ordinary activities after tax						554
11 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year 12 Earnings Per Share (io) Basic (b) Diluted (not annualised) (Not	1	in Deld up Equity Share Control (Face Value of Re.1/- each)	554.00	. 554.00	334.00			
22 Earnings Per Share (i) Basic (b) Diluted (0.28)		Reserves excluding Revaluation Reserves as per Balance Sheet of previous	0 000 250		7.4		540	2,162
22 Earnings Per Share (is) Back (b) Diluted (b) Diluted (c) Back (c) Bac	1	accounting year	12	(C) M				
(a) Basic (b) Diluted (Not annualised) (9 "			
(b) Dilused (0.28) (Not annualised) (Not	-	12 Earnings Per Share	8	(0.00	0.10	0.1	0.3	7
(b) Diluted (Not annualised)								
Standalone Statement of Assets and Liabilities as at September 30, 2016 As at Suprember 30, 2016 As at March 31, 2016								7
A EQUITY AND UABILITIES 1 Shareholders' funds (a) Share capital (b) Reserves and surplus Sub-total - Shareholders' funds (a) Shore capital (b) Reserves and surplus (a) Other long-term liabilities (a) Other long-term liabilities (a) Other long-term liabilities (a) Short-term borrowings (b) Trade payables (c) Other current liabilities (d) Short-term borrowings (d) Short-term borrowings (e) Other current liabilities (d) Short-term provisions (d) Short-term provisions (e) Other current liabilities (d) Short-term provisions (d) Short-term total- Current liabilities (d) Short-term provisions (d) Short-term total- Current liabilities (d) Short-term loans and advances (d) Fixed assets (e) Fixed assets (f) Fixed assets (h) Non-current usesters (h) Non-current usesters (l) Fixed assets (l) Trade receivables (l) Long-term loans and advances (l) Long-term loans and advances (l) Short-term loans and advances		(b) Diluted	(Not annualised)	(0.28 (Not annualised)	0.1	0.1	0.3	
A EQUITY AND LIABILITIES 1 Shareholders' funds (a) Share capital (b) Reserves and surplus Sub-total - Shareholders' funds 2,246.72 2,162.60 2 Non-current liabilities (a) Other long-term liabilities Sub-total - Non-current liabilities (a) Other long-term liabilities (a) Short-term borrowings (b) Trade payables (c) Other current liabilities (d) Short-term provisions (d) Short-term provisions Sub-total - Current liabilities (d) Short-term loans and advances (e) Short-term loans and advances (a) Fixed assets (b) Non-current investments (c) Long-term loans and advances Sub-total - Non-current assets (c) Current assets (a) Trade receivables (b) Cash and bank balance (c) Short-term loans and advances		(b) Diluted	0,44 (Not annualised) mber 30, 2016 As at September	(0.28 (Not annualised) As at Merch 31,	0.1	0.1	0.3	
Shareholders funds 1,554.00 1,554.00 2,246.72 2,162.60		(b) Diluted Standalone Statement of Assets and Habilities as at Septer	0,44 (Not annualised) mber 30, 2016 As at Soptember 30, 2016	(0.28 (Not annualised) As at Merch 31,	0.1	0.1	0.3	
Shareholders' funds		(b) Diluted Standalone Statement of Assets and Habilities as at Septer	0,44 (Not annualised) mber 30, 2016 As at Soptember 30, 2016	(0.28 (Not annualised) As at Merch 31,	0.1	0.1	0.3	
(a) Share capital 2,246.72 2,162.60 (b) Reserves and surplus 2,246.72 2,162.60 2 Non-current liabilities 90.74 78.15 (a) Other long-term liabilities 90.74 78.15 3 Current liabilities 10,137.05 7,474.94 (a) Short-term borrowings 1,137.53 1,057.05 (b) Trade payables 18,015.75 11,032.28 (c) Other current liabilities 18,015.75 11,032.28 (d) Short-term provisions 22,373 298.18 (d) Short-term provisions 22,781.83 19,862.45 TOTAL - EQUITY AND LIABILITIES 33,673.29 B ASSETS 1Non-current assets 550.15 550.30 (b) Non-current investments 550.15 550.30 (c) Long-term loans and advances 888.67 743.07 (c) Long-term loans and advances 7,189.14 1,965.57 (d) Current assets 22,003.44 1,1655.57 (e) Current assets 22,003.44 1,1655.57 (f) Courrent assets 7,189.14 5,924.37 (e) Current assets 7,189.14 5,924.37 (f) Start and bank balance 7,189.14 5,924.38 (c) C) Start-term loans and advances 2,212.48 1,978.34 (c) C) Start-term loans and advances 367.71		(b) Diluted Standalone Statement of Assets and Liabilities as at September 1 Particulars	0,44 (Not annualised) mber 30, 2016 As at Soptember 30, 2016	(0.28 (Not annualised) As at Merch 31,	0.1	0.1	0.3	
(b) Reserves and surplus Sub-total - Sharaholders' funds 3,800.72 3,716.60 2 Non-current liabilities (a) Other long-term liabilities Sub-total - Non-current liabilities 90.74 78.15 3 Current liabilities 10,137,5 7,741,94 (a) Short-term borrowings 1,375.30 1,057,05 (b) Trade payables (c) Other current liabilities 18,015,75 11,032,28 (d) Short-term provisions 25,373 298.18 (d) Short-term provisions Sub-total - Current liabilities 29,781.83 1,982.45 TOTAL - EQUITY AND LIABILITIES 33,673.29 23,657,20 B ASSETS 1 Non-current assets (a) Fixed assets (b) Non-current investments (c) Long-term loans and advances Sub-total - Non-current assets (c) Courrent assets (a) Trade receivables (b) Cash and bank balance (c) Short-term loans and advances		(b) Diluted Standalone Statement of Assets and Liabilities as at Septement of Assets and Liabilities at Septement of Assets at Septement of Assets and Liabilities at Septement of Assets at Septement	(Not annualised) mber 30, 2016 As at September, 30, 2016 (Unaudited)	(Not annualised) As at March 31, 2016 (Audited)	(Not annualised)	0.1	0.3	
Sub-total - Shareholders' funds		(b) Diluted Standalone Statement of Assets and Liabilities as at September 1 Particulars Particulars A EQUITY AND LIABILITIES 1 Shareholders' funds	(Not annualised) mber 30, 2016 As at Soptember, 30, 2016 (Unaudited)	(Not annualised) As at March 31, 2016 (Audited)	(Not annualised)	0.1	0.3	
2 Non-current liabilities 90.74 78.15 (a) Other long-term liabilities 90.74 78.15 3 Current liabilities 10,137.05 7,474.94 (a) Short-term borrowings 10,137.05 7,474.94 (b) Trade payables 10,157.5 11,032.28 (c) Other current liabilities 25,73 298.18 (d) Short-term provisions 25,73 298.18 (d) Short-term provisions 25,73 298.18 (d) Short-term provisions 29,781.83 19,862.45 (d) Short-term provisions 33,673.29 23,657.20 B ASSETS TOTAL - EQUITY AND LIABILITIES 33,673.29 23,657.20 B ASSETS 50,00 672.20 (a) Fixed assets 585.59 672.20 (b) Non-current livestments 550.15 550.30 (b) Non-current livestments 550.15 550.30 (c) Long-term loans and advances 2,024.41 1,055.57 Current assets 2,024.41 1,055.57 Current assets 57,189.14 5,924.37 (b) Cash and bank balance 7,189.14 5,924.37 (c) Clother loans and advances 2,124.83 1,1978.34 (c) Clother loans and advances 367.41		(b) Diluted Standalone Statement of Assets and Liabilities as at Sopte Particulars A EQUITY AND LIABILITIES 1 Shareholders funds (a) Share capital	0,44 (Not annualised) mber 30, 2016 As at Soptember 30, 2016 (Unaudited)	(0.28 (Not annualised) As at Morch 31, 2016 (Audited) 1,554.0 2,162.6	O.1	0.1	0.3	
(a) Other long-term liabilities		(b) Diluted Standalone Statement of Assets and Liabilities as at September 1 Particulars A EQUITY AND LIABILITIES 1 Share-holders' funds (a) Share capital (b) Reserves and surplus	0,44 (Not annualised) mber 30, 2016 As at Soptember 30, 2016 (Unaudited)	(0.28 (Not annualised) As at Morch 31, 2016 (Audited) 1,554.0 2,162.6	O.1	0.1	0.3	
(a) Other long-term liabilities 90.74 78.15 3 Current liabilities 90.74 78.15 3 Current liabilities 10,37.55 7,474.94 (a) Short-term borrowings 1,375.30 1.057.05 (b) Trade payables 18,015.75 11.032.28 (c) Other current liabilities 253.73 298.18 (d) Short-term provisions 22,781.83 19,862.45 Sub-total - Current liabilities 22,781.83 19,862.45 TOTAL - EQUITY AND ULABILITIES 33,673.29 B ASSETS 1 Non-current assets 585.59 672.20 (a) Fixed assets 585.59 672.20 (b) Non-current investments 580.15 550.30 (c) Long-term loans and advances 888.67 743.07 (c) Long-term loans and advances 22,024.41 1,365.57 (a) Trade receivables 7,189.14 5,924.37 (b) Cash and bank balance 7,189.14 5,924.37 (c) Current assets 9,274.43 1,978.34 (c) Cystor-term loans and advances 2,124.83 1,978.34 (c) Stor-term loans and advances 2,124.83 1,978.34		(b) Diluted Standalone Statement of Assets and Liabilities as at September 1 Particulars A EQUITY AND LIABILITIES 1 Share-holders' funds (a) Share capital (b) Reserves and surplus	0,44 (Not annualised) mber 30, 2016 As at Soptember 30, 2016 (Unaudited)	(0.28 (Not annualised) As at Morch 31, 2016 (Audited) 1,554.0 2,162.6	O.1	0.1	0.3	
Sub-total - Non-current liabilities 99.74 76.22		Standalone Statement of Assets and Liabilities as at Septement Assets and Liabilities a	0,44 (Not annualleed) mber 30, 2016 As at September, 30, 2016 (Unaudited) 1,554.00 2,246.72 3,800.73	(0.28 (Not annualised) As at Merch 31, 2016 (Audited) 1,554.0 2,162.6 3,716.6	O.1: (Not annualised)	0.1	0.3	
(a) Short-term borrowings		(b) Diluted Standalone Statement of Assets and Liabilities as at Septer Particulars A EQUITY AND LIABILITIES 1 Shareholders' funds (a) Share capital (b) Reserves and surplus Sub-total - Shareholders' funds 2 Non-current liabilities	0,44 (Not annualised) mber 30, 2016 As at September, 30, 2016 (Unaudited) 1,554.00 2,246.7; 3,800.7;	(0.28 (Not annualised) As at March 31, 2016 (Audited) 1,554.0 2,162.6 3,716.6	O.3: (Not annualised)	0.1	0.3	
a) Short-term borrowings		(b) Diluted	0,44 (Not annualised) mber 30, 2016 As at September, 30, 2016 (Unaudited) 1,554.00 2,246.7; 3,800.7;	(0.28 (Not annualised) As at March 31, 2016 (Audited) 1,554.0 2,162.6 3,716.6	O.3: (Not annualised)	0.1	0.3	
(b) Trade payables (1,375.30 1,097.50 1) Trade racelvables (18,015.75 11,032.28 298.18 (19) Short-term provisions (253.73 298.18 19,862.45 253.73 298.18 (19) Short-term provisions (259.78.1.83 19,862.45 23,657.20 20,761.83 19,862.45 23,657.20 20,761.83 20,		(b) Diluted Standalone Statement of Assets and Liabilities as at September Particulars A EQUITY AND LIABILITIES 1 Share-capital (b) Reserves and surplus Sub-total - Shareholders' funds 2 Non-current liabilities (a) Other long-term liabilities Sub-total - Non-current liabilities	0,44 (Not annualized) As at September, 30, 2016 (Unaudited) 1,554,00 2,246,7; 3,800,7; 90,7	(0.28 (Not annualised) As at March 31, 2016 (Audited) 1,554.0 2,162.6 3,716.6	O.1: (Not annualised)	0.1	0.3	
(c) Other current liabilities 253.73 298.18 (d) Short-term provisions 259.781.83 19,862.45 Sub-total - Current liabilities 25,781.83 19,862.45 TOTAL - EQUITY AND LIABILITIES 33,673.29 23,657.20 B ASSETS 1 Non-current assets 585.59 672.20 (a) Fixed assets 550.15 550.30 (b) Non-current linestments 550.15 550.30 (c) Long-term loans and advances 2,024.41 1,965.57 2 Current assets (a) Trade receivables 22,003.44 1,365.57 (b) Cash and bank balance 7,189.14 5,924.37 (c) Short-term loans and advances 2,124.83 1,978.34 (c) Short-term loans and advances 2,124.83 1,978.34		Standalone Statement of Assets and Liabilities as at Septe Particulars A EQUITY AND LIABILITIES 1 Shareholders' funds (a) Share capital (b) Roserves and surplus Sub-total - Shareholders' funds Non-current liabilities (a) Other long-term liabilities 3 Current liabilities	0,44 (Not annualised) wher 30, 2016 As at Soptember, 30, 2016 (Unaudited) 1,554.00 2,246.71 3,800.72 90.74 10,137.07	(0.28 (Not annualised) As at March 31, 2016 (Audited) 1,554.0 2,162.6 3,716.6 78.1	0.1: (Not annualised) (Not annualised) 0.0: 0.0: 0.0: 0.0: 0.0: 0.0: 0.0: 0.0:	0.1	0.3	
(d) Short-term provisions 25.5/3 25.05 Sub-total - Current liabilities 29,761.03 19,862.45 TOTAL - EQUITY AND LIABILITIES 33,673.29 23,657.20 B ASSETS 1 Non-current assets (a) Fixed assets 585.5 50.30 (b) Non-current livestments 550.15 550.30 (c) Long-term loans and advances 888.67 743.07 (c) Long-term loans and advances 20,204.41 1,965.57 Current assets (a) Trade receivables 22,003.44 13,421.51 (a) Trade receivables 7,189.14 5,924.37 (c) Short-term loans and advances 2,124.83 1,978.34 (c) Short-term loans and advances 367.41		Equity AND LIABILITIES	0,44 (Not annualised) mber 30, 2016 As at September, 30, 2016 (Unaudited) 1,554.00 2,246.72 3,800.72 90.77 10,137.03	(0.28 (Not annualised) As at March 31, 2016 (Audited) 1,554.0 2,162.6 3,716.6 78.1 78.1 78.1 178.3	0.1: (Not annualised) (Not annualised) (Not annualised) (Not annualised)	0.1	0.3	
Sub-total - Current Itabilities 25/81.85 12/60.45		Example Standalone Statement of Assets and Liabilities as at September	0,44 (Not annualised) riber 30, 2016 As at September, 30, 2016 (Unaudited) 1,554,00 2,246,7; 3,800.7; 90.7* 10,137.0; 1375.3; 18,015.7	(0.28 (Not annualised) As at March 31, 2016 (Audited) 1,554.00 2,162.61 78.1 78.1 7.474.9 1,057.0 1,1032.2	0.1: (Not annualised) (Not annualised) (Not annualised)	0.1	0.3	
B ASSETS 1 Non-current assets (a) Fixed assets (b) Non-current lowestments (c) Long-term loans and advances Sub-total - Non-current assets 2 (204.41 1,965.57 2 Current assets (a) Trade receivables (b) Cash and bank balance (c) Short-term loans and advances 2 (2,124.83 1,1978.34 (c) Short-term loans and advances 2 (2,124.83 1,1978.34 (c) Short-term loans and advances 3 (7,14) 1 (2,14) 1		Equity AND LIABILITIES	0,44 (Not annualleed) mber 30, 2016 As at September, 30, 2016 (Unaudited) 1,554.00 2,246.77 3,800.72 90.74 10,137.03 11,375.31 18,015.7. 253.7	(0.28 (Not annualised) As at March 31, 2016 (Audited) 1,554.0 2,162.6 3,716.6 78.1 78.1 1.057.0 1.057.0 1.057.0 2.298.1 298.1	0.1: (Not annualised)	0.1	0.3	
1 Non-current assets (a) Fixed assets (b) Non-current Investments (c) Long-term loans and advances Sub-total - Non-current assets 2.024.41 1,965.57 2 Current assets (a) Trade receivables (b) Cash and bank balance (c) Short-term loans and advances 2,124.83 1,178.34 (c) Short-term loans and advances 367.41		Example Standalone Statement of Assets and Liabilities as at Septement	0,44 (Not annualised) riber 30, 2016 As at Soptember, 30, 2016. (Unaudited) 1,554.00 2,246.7; 3,800.7; 90.7* 10,137.9; 11,375.3; 16,015.7; 25,37.1; 29,761.8	(0.28 (Not annualised) As at March 31, 2016 (Audited) 1,554.0 2,162.6 3,716.6 78.1 78.1 1,057.0 1,1057.0 1,1052.2 293.1 1,962.4 1,9662.4	0.1: (Not annualised) (Not annualised) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0	0.1	0.3	
(a) Fixed assets 585.99 67.20 (b) Non-current investments 550.15 550.30 (c) Long-term loans and advances 550.15 550.30 (888.67 743.07 (c) Long-term loans and advances 22.004.41 1,056.57 (c) Tride receivables 22.003.44 13,421.51 (b) Cash and bank balance 7,189.14 5,924.37 (c) Short-term loans and advances 2,124.83 1,978.84 (c) Short-term loans and advances 367.41		Example Standalone Statement of Assets and Liabilities as at Septement	0,44 (Not annualised) riber 30, 2016 As at Soptember, 30, 2016. (Unaudited) 1,554.00 2,246.7; 3,800.7; 90.7* 10,137.9; 11,375.3; 16,015.7; 25,37.1; 29,761.8	(0.28 (Not annualised) As at March 31, 2016 (Audited) 1,554.0 2,162.6 3,716.6 78.1 78.1 1.057.0 1.057.0 1.1032.2 293.1 1.9662.4 19.662.4	0.1: (Not annualised) (Not annualised) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0	0.1	0.3	
(a) Fixed assets 585.99 67.20 (b) Non-current livestments 550.15 550.30 (c) Long-term loans and advances 550.15 550.30 (c) Long-term loans and advances 588.67 743.07 (c) Long-term loans and advances 22,003.44 13,005.57 (c) Long-term loans at the control of the		Standalone Statement of Assets and Liabilities as at September	0,44 (Not annualised) riber 30, 2016 As at Soptember, 30, 2016. (Unaudited) 1,554.00 2,246.7; 3,800.7; 90.7* 10,137.9; 11,375.3; 16,015.7; 25,37.1; 29,761.8	(0.28 (Not annualised) As at March 31, 2016 (Audited) 1,554.0 2,162.6 3,716.6 78.1 78.1 1.057.0 1.057.0 1.1032.2 293.1 1.9662.4 19.662.4	0.1: (Not annualised) (Not annualised) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0	0.1	0.3	
(b) Non-current Investments 530.13 530.07 (c) Long-term loans and advances 888.67 743.07 (c) Long-term loans and advances 2,003.41 1,1655.57 (c) Current assets 22,003.44 13,421.51 (a) Trade receivables 7,189.14 5,924.37 (b) Cash and bank balance 7,189.14 5,924.37 (c) Short-term loans and advances 2,124.83 1,978.34 (c) Short-term loans and advances 6,24.43 1,978.34 (c) Short-term loans and advances 7,24.43 (c) S		Equity AND LIABILITIES	0,44 (Not annualised) riber 30, 2016 As at Soptember, 30, 2016 1,554,00 2,246,72 3,800,72 90,74 10,137,91 13,75,31 18,01,57, 25,37,2 29,761,8 33,673,2	(0.28 (Not annualised) As at March 31, 2016 (Audited) 1,554.00 2,162.61 3,716.61 78.1 7,474.9 1,1057.0 1,1032.2 3,19,652.4 23,657.2	0.1: (Not annualised) (Not annualised) (Not annualised) (Not annualised) (Not annualised)	0.1	0.3	
(c) Long-term loans and advances		Equity And Liabilities Particulars	0,44 (Not annualleed) mber 30, 2016 As at September, 30, 2016 Lunaudited) 1,554.00 2,246.72 3,800.72 90.74 91.1375.31 18,015.77 28,781.8 33,673.2	(0.28 (Not annualised) As at March 31, 2016 (Audited) 1,554.00 2,162.61 78.1 78.1 78.1 1,057.0 1,057.0 1,032.2 3,298.1 3, 19,862.4 9 672.2	0.1: (Not annualised)	0.1	0.3	
2 Current assets (a) Trade receivables (b) Cash and bank balance (c) Short-term loans and advances 22,003.44 13,421.51 5,924.37 2,124.83 1,978.34 (c) Short-term loans and advances		EQUITY AND LIABILITIES	0,44 (Not annualised) riber 30, 2016 As at Soptember, 30, 2016 (Unaudited) 1,554,00 2,246,7; 3,800.7; 90.7* 10,137,0; 1,375,3; 18,015,7; 253,7; 29,781,8 33,673,2 585,5 585,5	(0.28 (Not annualised) As at March 31, 2016 (Audited) 1,554.0 2,162.6 (3,716.6 78.1 78.1 1,057.0 1,0	0.1: (Not annualised) (Not annualised) 5 5 4 6 5 8 8 8 5 0	0.1	0.3	
(a) Trade receivables 22,003.44 13,722.51 (b) Cash and bank balance 7,189.14 5,243.37 (c) Short-term loans and advances 2,124.83 1,978.34 (c) Short-term loans and advances 367.41		Equity AND LIABILITIES	0,44 (Not annualised) mber 30, 2016 As at Soptember, 30, 2016 (Unaudited) 1,554.00 2,246.72 3,800.72 90.74 10,137.01 1375.31 18,015.77 253.77 29,781.8 33,673.2	(0.28 (Not annualised) As at March 31, 2016 (Audited) 1,554,0, 2,162,6 3,716,6 78.1 78.1 78.1 1,032,2 3,298.1 3,19,852,4 3,20,657,2	0.1: (Not annualised) (Not annualised) 5 5 5 6 6 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	0.1	0.3	
(a) Trade receivables 7,189,14 5,924,37 (b) Cash and bank balance 7,189,14 5,924,37 (c) Short-term loans and advances 2,124,83 1,978,34 (c) Short-term loans and advances 32,44 36,741		EQUITY AND LIABILITIES	0,44 (Not annualised) mber 30, 2016 As at Soptember, 30, 2016 (Unaudited) 1,554.00 2,246.72 3,800.72 90.74 10,137.01 1375.31 18,015.77 253.77 29,781.8 33,673.2	(0.28 (Not annualised) As at March 31, 2016 (Audited) 1,554,0, 2,162,6 3,716,6 78.1 78.1 78.1 1,032,2 3,298.1 3,19,852,4 3,20,657,2	0.1: (Not annualised) (Not annualised) 5 5 5 6 6 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	0.1	0.3	
(b) Carn and unit collected 2,124.83 1,978.34 (c) Short-term loans and advances 2,124.83 1,678.41		EQUITY AND LIABILITIES	0,44 (Not annualised) riber 30, 2016 As at Soptember, 30, 2016 1,554,00 2,246,72 3,800,72 90,74 10,137,01 1,375,31 18,015,77 253,7 25,761,8 35,673,2 585,5 550,1 883,6	(0.28 (Not annualised) As at March 31, 2016 (Audited) 1,554.00 2,162.61 3,716.61 78.1 7.474.9 1,057.0 1,057.0 1,1057.0 1,1057.0 1,1057.0 1,1057.0 1,1057.0 1,1057.0 1,1057.0 1,1057.0 1,1057.0 1,1057.0 1,1057.0 1,1057.0	0.1: (Not annualised)	0.1	0.3	
(c) Short-term loans and advances		Standalone Statement of Assets and Liabilities as at Septer	0,44 (Not annualised) riber 30, 2016 As at Soptember, 30, 2016. (Uneudited) 1,554.00 2,246.7; 3,800.7; 90.74 90.77 10,137.0; 13,75.3; 18,015.7; 25,37; 26,781.8; 33,673.2	(0.28 (Not annualised) As at March 31, 2016 (Audited) 1,554.00 2,162.61 3,716.6 78.1 78.1 1,057.0 1,057.0 1,057.0 2,057.0 2,057.0 1	0.1: (Not annualised)	0.1	0.3	
		Standalone Statement of Assets and Liabilities as at Sopte Particulars	0,44 (Not annualised) riber 30, 2016 As at September, 30, 2016 (Unaudited) 1,554,00 2,246,7; 3,800.7; 90.7* 10,137.0; 13,75.3; 18,015.7; 25,71.8 33,673.2 585,5 550.1 886,6 2,204.4 22,003.4	(0.28 (Not annualised) As at March 31, 2016 (Audited) 1,554.0 2,162.6 (Audited) 78.1 78.1 78.1 1.057.0 5 11.032.0 1.057.0 5 12.03.0 7 7 743.1 1.965.2 1 1.965.4 1 1 1.965.4 1 1 1.965.4 1 1 1.965.4 1 1 1.965.4 1 1 1.965.4 1 1 1.965.4 1 1 1.965.4 1 1 1.965.4 1 1 1.965.4 1 1 1.965.4 1 1 1.965.4 1 1 1.965.4 1 1 1.965.4 1 1 1 1.965.4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	0.1: (Not annualised) (Not annualised) (Not annualised) (Not annualised) (Not annualised) (Not annualised)	0.1	0.3	



lotes:
The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on October 24, 2016.

2. The Statutory Auditors of the Company have carried out 'United Review' as required under Regulation 33 of SEBI (Usting Obligations and Disclosure Requirements), 2015 and the related report is being submitted to the concerned stock exchanges.

3. The Company's business is to provide brokerage service and portfolio management services ('PMS') to its clients in the capital markets within India. All other activities of the Company revolve around thes activities of the Company revolve around the satisfactory of the Company revolve around the capital markets within India. All other activities of the Company revolve around the capital markets within India. All other activities of the Company revolve around the capital markets within India. All other activities of the Company revolve around the capital markets within India. All other activities of the Company revolve around the capital markets within India. All other activities of the Company revolve around the capital markets within India. All other activities of the Company revolve around the capital markets within India. All other activities of the Company revolve around the capital markets within India. All other activities of the Company revolve around the capital markets within India. All other activities of the Company revolve around the capital markets within India. All other activities of the Company revolve around the capital markets within India. All other activities of the Company revolve around the capital markets within India. All other activities of the Company revolve around the capital markets within India. All other activities of the Company revolve around the capital markets within India. All other activities of the Company revolve around the capital markets within India. All other activities of the Company revolve around the capital markets within India. All other activities of the Company revolve around the capital markets within India. All other activities of the Company revolve around the capital markets within India. All other activities of the Company revolve around the capital markets within India. All other activities of the Company revolve around the capital markets within India. All other activities of the Company revolve around the capital markets within India. All other activi

4. Assets in the nature of net trade receivables, advances, other assets etc., eggregating to Rs.1.65.5.1 lukhs (nat of write off in earlier years of Rs. 180.91 lakhs) as on September 30, 2016 are subject matter of an arbitration claim under a share purchase agreement entered into between Aditya Birla Nuvo Umited ('ABNC'), the Company's ultimate parent company and its erstwhile Promoters, PCR Investments Umited and Colters. On May 17, 2014, the Achitral Tribunal passed an award allowing claim of Rs. 991.91 lakhs, which excluded claims pertaining to income tax, service tax, other advances, etc. amounting to Rs. 463.60 lakhs. Further, out of the allowed claim of Rs. 991.91 lakhs, the Arbitral Tribunal directed the Erstwhile Promoters to pay a sum of Rs. 555.47 lakhs (being 56% of Rs 991.91 lakhs, as ABNL has purchased only 56% of Rs. 991.91 lakhs,. On August 23, 2014, ABNL has filled a petition with the High Court of Medras, seeking to set aside the Arbitral award and pass such orders as the High Court of Medras, seeking to set aside the Arbitral award and pass such orders as the High Court of Medras, seeking to set aside the Arbitral award and pass such orders as the High Court of Medras, seeking to set aside the Arbitral award and pass such orders as the High Court of Medras, seeking to set aside the Arbitral award and pass such orders as the High Court may deem fit and proper. Further, the Company has paid Rs.376.39 lakhs as interest in previous year to SEBI on turnover fee which is also covered under share purchase agreement. The Company holds a provision of Rs. 609.51 lakhs as on September 30, 2016. The Company, based on Internal assessments is confident of recovering the Income Tax and Service Tax receivables, from the tax authorities which were excluded by Arbitral Tribunal. Based on logal opinion received and internal assessment, ABNL is confident of recovering the allowed claim through the legal process. Further, ABNL has committed to transfer funds received, if any, on settlement to the Company. Consequ

to negation princing received and interior accession, Notice to Common of the Company Consequently no further adjustments have been made in the financial results for the quarter anded September 30, 2016.

5. Earnings Per Share - Basic and Diluted has been calculated in accordance with Accounting Standard on Earnings Per Share (AS-20), specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies Act, 2014.

6. Previous period/year figures have been regrouped or reclassified wherever necessary

By Order of the Board

1 1

Director DIN: 07504267

Date : October 24, 2016

MUMBAI

S.R. BATLIBOI & CO. LLP

Chartered Accountants

5th Floor, Block B 2 Nirlon Knowledge Park Off Western Express Highway Goregaon (East), Mumbai-400 063, India

Tel: +91 22 6192 0000 Fax: +91 22 6192 3000

Limited Review Report

Review Report to The Board of Directors Aditya Birla Money Limited

- 1. We have reviewed the accompanying statement of unaudited financial results of Aditya Birla Money Limited ("the Company") for the quarter and six months ended September 30, 2016 ("the 'Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 4. Without qualifying our conclusion, we draw attention to Note 4 of the Statement with regard to the recoverability of assets in the nature of trade receivables, advances, other assets etc. aggregating to Rs. 1,831.90 lakhs, which is currently under litigation and more fully described therein.

For S.R. BATLIBOI & CO. LLP Chartered Accountants

ICAI Firm registration number: 301003E/E300005

per Shrawan Jalan

Partner

Membership No.: 102102

Place: Mumbai

Date: October 24, 2016



MONEY

Ref: SECTL/2016-47

October 24, 2016

Bombay Stock Exchange Limited. Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI - 400 001

Fax # 022-22723121/ 22722037 22722041/22723719 22722039/ 22722061

National Stock Exchange of India Limited. Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex, Bandra (East) MUMBAI - 400 051

Fax # 022-26598237/38

Dear Sirs,

Sub: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015 Scrip Code: BSE - 532974; NSE - BIRLA MONEY

Please find enclosed the Unaudited Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2016 along with Limited Review Report of Auditor's taken on record by the Board of Directors of the Company at its meeting held today.

This is for your information and record.

Thanking you.

Yours faithfully,

For Aditya Birla Money Limited,

Vikashh K Agarwal **Company Secretary**

Encl.: as above.

ADITYA BIRLA

Telephone

Fax

Corporate Website

+91 44 3919 0002/3 +91 44 2829 0835

www.adityabirlamoney.com

www.abfsg.com

abm.care@adityabirla.com

Aditya Birla Money Limited All Centre, No. 53 Greams Road, Chennal 600 006.

ADITYA BIRLA MONEY LIMITED

Regd, Office: Indian Rayon Compound, Veraval - 362 266, Gujarat CIN: L65993GJ1995PLC064810; Email: abm.care@adityablrla.com

Website: www.adityabirlamoney.com Tel.: +91-44-39190002/3; Fax: +91-44-28290835



An Aditya Birla Group Company (Rupees in Lakhs) Except per share data Statement of Consolidated Unaudited Financial Results for the Quarter and Six months ended September 30, 2016 . Corresponding 3 Year to date figures Year to date figures 3 months ended nths ended in the for current period ended 30/09/2016 for previous year ended 30/09/2015 30/09/2016 months ended ided 31/03/2016 Particulars previous year Sr.No 30/06/2016 30/09/2015 (Audited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) Income from Operations 5,227.86 1,041.15 1 9,744,41 2,694.46 5,088.58 2,302.31 447.57 2,786.27 (a) Net Sales/Income from Operations (b) Other Operating Income 2,220.91 545.35 949.26 501.69 6,037.84 6,269.01 11,965.32 3.239.81 2,749.88 Total Income from Operations (Net) 2 Expenses 2,658.69 5,240.53 396.36 2,641.50 1,405.36 1,304.54 1,336.96 (a) Employee Benefits Expense 98.44 823.19 162.69 1,527.44 208.31 88.41 74.28 (b) Depreciation and Amortisation Expe 1,572.45 2.854.40 679.94 787.72 (c) Payout to Business Partners 3,234.70 808.44 3,135.43 1,706.22 6,037.85 1.655.72 918.50 (d) Other Expenses 11,725.99 239.33 6,095.17 3,144.82 2,893.03 Total Expenses
Profit from Operations before Other (0.01) 416.48 (143.15) 173.84 143.14 410.78 799.71 238.47 178.01 189.14 1,039.04 34.86 293.52 416.47 584.62 381.61 Profit / (Loss) from ordinary activities before Finance Costs 283.55 287.22 637,93 122.32 120.21 401.11 171.20 132.92 297.40 (128.48) Profit / (Loss) from ordinary activities before tax 261,40 (68.43 Current Tax Provision

Net Profit / (Loss) from ordinary activities after tax 332.68 (128.48) 171:20 132.92 297.40 261.40 554.00 554.00 554.00 Paid-up Equity Share Capital (Face value of Re.1/- each)
Reserves excluding Revaluation Reserves as per Balance Sheet of previous 554.00 554.00 554.00 10 1,938.24 11 accounting year Earnings Per Share 12 0.60 0.54 0.31 0.47 0.47 (0.23) (a) Basic (b) Diluted 0.54 0,60 (0.23) 0.31 0.24 annualised) (Annualised) (Not annualised) (Not annualised)

	Standalone Statement of Assets and L Particulars		As at September 30, 2016 (Unaudited)	As at March 31, 2016 (Audited)
	TY AND LIABILITIES		·	
	eholders' funds		1,554.00	1,554.00
	nare capital		2,071.17	1,938.24
(b) Re	eserves and surplus		3,625,17	3,492.24
	Sub-total - Shareholders' funds		5,025.17	3,432.24
	current liabilities		93,49	81.61
	ther long-term liabilities	1.0	5.40	5.12
(d) Lo	ong-term provisions Sub-total - Non-current liabilities	200	98.89	86.73
	ent liabilities			
	nort-term borrowings		10,137.05	7,474.94
	rade payables		1,473,42	1,143.03
	ther current liabilities		20,225.27	12,949.56
	nort-term provisions		313.03	350.24
(a) 2i	Sub-total - Current liabilities		32,148,77	21,917.77
-	TOTAL - EQUITY AND LIABILITIES		35,872.83	25,496.74
BASSE				
1 Non-	current assets			•0
(a) Fi	xed assets		602.03	698.60
(b) N	on-current investments	,	0.15	. 0.30
(c) Lo	ong-term loans and advances		1,151.80	1,093.40
	. Sub-total - Non-current assets	(4)	1,753.99	1,792,30
2 Curro	ant assets			,
(a) C	urrent investments		685,00	-
	rade receivables	*	22,059.56	13,468.65
	ash and bank balance.		8,187.12	. 7,245.29
(c) Sh	nort-term loans and advances		2,153.15	1,933.67
(d) O	ther current assets		1,034.02	1,056.83
	Sub-total - Current assets		34,118.85	23,704.44
	TOTAL - ASSETS		35,872.83	25,496.74



Notes:

- 1. The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on October 24, 2016.
- 2. The Statutory Auditors of the Company have carried out 'Limited Review' as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015 and the related report is being submitted to the concerned stock exchanges.
- 3. The Company's business is to provide brokerage service and portfolio management services ('PMS') to its clients in the capital markets within India. All other activities of the Company revolve around these activities. PMS does not qualify as a Reportable Segment since it does not meet the criteria as mentioned in Para 27 of Accounting Standard on Segment Reporting (AS-17) and hence it is not disclosed separately.

4. Assets in the nature of net trade receivables, advances, other assets etc., aggregating to Rs.1,487.81 lakhs (net of write off in earlier years of Rs. 180.91 lakhs) as on September 30, 2016 are subject matter of an arbitration claim under a share purchase agreement entered into between Aditya Birla Nuvo Limited ('ABNL'), the Company's ultimate parent company and its erstwhile Promoters, PCR Investments Limited and Others. On May 17, 2014, the Arbitral Tribunal passed an award allowing claim of Rs. 1,024.21 lakhs, which excluded claims pertaining to income tax, service tax, other advances, etc. amounting to Rs. 463.60 lakhs. Further, out of the allowed claim of Rs. 1,024.21 lakhs, the Arbitral Tribunal passed and Park and the Erstwhile Promoters to pay a sum of Rs. 573.56 lakhs (being 56% of Rs. 1,024.21 lakhs, as ABNL has purchased only 56% of shares). On August 23, 2014, ABNL has filied a petition with the High Court of Madras, seeking to set aside the Arbitral award to the extent it entities ABNL to only 56% of the allowed claim (inc. 56% of Rs. 1,024.21 lakhs). On August 25, 2014, erstwhile promoters have filed a petition with the High Court of Madras, seeking to set aside the Arbitral award and pass such orders as the High Court may deem fit and proper. Further, the company has paid Rs. 376.39 lakhs as interest in previous year to SEBI on turnover fee which is also covered under share purchase agreement. The Company holds a provision of Rs. 524.15 lakhs as on September 30, 2016. The Company, based on Internal assessments is confident of recovering the income Tax and Service Tax receivables, from the tax authorities which were excluded by Arbitral Tribunal. Based on legal opinion received and internal assessment, ABNL is confident of recovering the income Tax and Service Tax receivables, from the tax authorities which were excluded by Arbitral Tribunal. Based on legal opinion received and internal assessment, ABNL is confident of recovering the locome Tax and Service Tax receivables, from the tax authorit

5. Earnings Per Share - Basic and Diluted has been calculated in accordance with Accounting Standard on Earnings Per Share (AS-20), specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014.

6. Key Standalone financial information is given below:

6. Key Standalone financial inform	nation is given below:							
	Particulars		3 months ended 30/09/2016	Preceeding 3 months ended 30/06/2016	Corresponding 3 months ended in the previous year 30/09/2015	Year to date figures for current period ended 30/09/2016	Year to date figures for previous year ended 30/09/2015	Previous year ended 31/03/2016
			(Unaudited)	(Unaudited)	. (Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Income from operations ·			3,098.34	2,545.55	3,023.38	5,643.89	5,879.57	11,155:72
Net Profit / (Loss) before tax			241.09	(156.99)	103.26	. 84.10	202.70	188.17
Net Profit / (Loss) after tax		······································	241.09	(156.99)	103.26	84.10	202.70	119.74

7. Previous period/year figures have been regrouped or reclassified wherever necessary.

By Order of the Board

Kil

Tushar Shah Director DIN: 07504267 Place: Mumbal

Place: Mumbal Date: October 24, 2016 MIMBAI E

S.R. BATLIBOI & CO. LLP

Chartered Accountants

5th Floor, Block B 2 Nirlon Knowledge Park Off Western Express Highway Goregaon (East), Mumbal-400 063, India

Tel: +91 22 6192 0000 Fax: +91 22 6192 3000

Limited Review Report

Review Report to
The Board of Directors
Aditva Birla Money Limited

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results of Aditya Birla Money Limited ("the Company") and its subsidiary (together, "the Group"), for the quarter and six months ended September 30, 2016 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 4. Without qualifying our conclusion, we draw attention to Note 4 of the Statement with regard to the recoverability of assets in the nature of trade receivables, advances, other assets etc. aggregating to Rs. 1,864.20 lakhs, which is currently under litigation and more fully described therein.

For S.R. BATLIBOI & CO. LLP Chartered Accountants

ICAI Firm registration number: 301003E/E300005

per Shrawan Jalan

Partner

Membership No.:102102

Place: Mumbai

Date: October 24, 2016