

KANANI INDUSTRIES UMITED

CIN: L51900MH1983PLC029598

October 26, 2016

To, Asst. General Manager-Dept of Corp. Services, Bombay Stock Exchange Ltd. 1st Floor, P.J. Towers, Dalal Street, Fort, Mumbai: 400001.

To, Listing Department, National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051.

Respected Sir/Madam,

Scrip code/ Scrip ID: 506184/ KANANIIND

SUB: SUBMISSION OF UNAUDITED RESULT WITH LIMITED REVIEW REPORT FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2016

With the reference to the above captioned subject, we are enclosing here with the Unaudited Financial Result with Limited Review Report as submitted by M/s. Deepak Mehta & Associates, Chartered Accountants, of the company pursuant to the regulation 33 of the SEBI (listing obligations and disclosures requirements) regulations, 2015 for the quarter/half year ended September 30, 2016.

Kindly find the same in order and acknowledge the receipt of the same.

Thanking You,

Yours faithfully,

For: KANANI INDUSTRIES LIMITED

HARSHIL KANANI Managing Director (DIN NO: 01568262)

Encl. a/a

Regd. Office:

G-6, Prasad Chambers, Tata Road No. 2, Opera House, Mumbai - 400004

Tel.: +91 22 6526 3333

Email: info@kananiindustries.com

Factory:

Plot No. 42, Surat Special Economic Zone, Sachin, Surat - 394230

Tel.: +91 261 321 5152

Website: www.kananiindustries.com



R.O.: G-6, PRASAD CHAMBERS, TATA ROAD NO.2, OPERA HOUSE, MUMBAI- 400 004.
CIN NO. L51900MH1983PLC029598 WEBSITE: www.kano
UNAUDITED FINANCIAL RESULT FOR THE QUARTER/HALF YEAR ENDED 30 TH SEPTEMBER, 2016

WEBSITE: www.kananiindustries.com

	Particulars	Quarter Ended on 30.09.2016 Unaudited	Quarter Ended on 30.06.2016 Unaudited	Quarter Ended on 30.09.2015 Unaudited	Half Year Ended on 30.06.2016 Unaudited	Half Year Ended on 30.06.2015 Unaudited	Year Ended of 31.03.20 Audited
. Inco	me ales/ Income from Operation	2,021.82	2,135.94	3,130.96	4,157.76	4,359.13	8,487.9
	Other Operating Income	2,021.02	2,155.74	5,130.76	4,137.76	4,337.13	0,407.
	Income	2,021.82	2,135.94	3,130.96	4,157.76	4,359.13	8,487.9
Expe	enditure .			-	.,	1,001110	0,1011
	Cost of Raw Material Consumed	2,128.28	2,090.77	2,512.53	4,219.05	4,329.86	8,362.
b. P	Purchase of Stock-in-trade	-	-	-	-	-	
	Changes in inventories of finished goods, Work-in progress and stock-						
d. Em	ntrade	-		603.87	7.5		
	mployees Cost	8.87	8.86	9.71	17.73	19.31	39
	Depreciation Star Exposure	2.00 15.84	2.00	2.21	4.00	4.43	8
	Other Expenses I Expenses	2,154.99	13.40 2,115.03	18.48 3,146.80	29.24 4,270.02	29.70 4,383.30	56
	t from operations before Other Income, finance cost and	2,134.77	2,113.03	3,140.00	4,270.02	4,383.30	8,467
	eptional Items (1-2)	(133.18)	20.91	(15.84)	(112.27)	(24.17)	20
Othe	er Income	165.84	31.15	30.99	196.99	50.40	37
Profi	t from ordinary activities before finance cost (3-4)	32.67	52.06	15.15	84.73	26.23	57
	nce Cost (Net)	17.73	16.98	2.02	34.71	2.02	14
	t from ordinary activities after finance cost (5-6)	14.93	35.08	13.13	50.01	24.21	42
	eptional Items (Net)	1400		-	-	-	
	t from Ordinary Activities before tax (7-8)	14.93	35.08	13.13	50.01	24.21	42
	Expenses Current Tax						_
	ax for earlier years	-			-		8
	profit from ordinary activities after tax (9-10)	14.93	35.08	13.13	50.01	24.21	34
	up Equity Share Capital (Face Value of Rs.1/- each)	989.34	989.34	989.34	989.34	989.34	989
	erve excluding Revaluation Reserves	707.04	707.54	707.54	707.04	707.34	3,087
	ing per share (Basic & Diluted) (Face Value of Rs. 1/- per Share)	0.02	0.04	0.01	0.05	0.02	0,007
	culars of share holding			0.01	0.00	0.02	
	ic Shareholding						
- 1	Number of Shares	24,899,160	24,899,160	24,899,160	24,899,160	24,899,160	24,899,
- P	Percentage of Shareholding	25.17	25.17	25.17	25.17	25.17	25
	noters and promoter group shareholding			Services.		ASCORPT.	1000
a. <u>P</u>	Pledged / Encumbered						
1.0	Number of shares	-	-	*1	-	-	19
-	Percentage of shares (as a % of total shareholding of Promoter					1	
	and promoters group)	-	-	-	-	-	
-	, or contrado or arrange for a 30 or retail or area or area						
h h	company) Ion-Encumbered	-			-		
	NOT-Encombered						l .
J. L	Number of shares	74 034 840	74 034 840	74 034 840	74 034 040	74 024 040	740240
- -	Number of shares Percentage of shares (as a % of total shareholding of Promoter	74,034,840	74,034,840	74,034,840	74,034,840	74,034,840	74,034,8
J. E	Number of shares Percentage of shares (as a % of total shareholding of Promoter and promoters group)	74,034,840					
-	Percentage of shares (as a % of total shareholding of Promoter		74,034,840 100.00	74,034,840 100.00	74,034,840 100.00	74,034,840 100.00	
	Percentage of shares (as a % of total shareholding of Promoter and promoters group) Percentage of shares (as a % of total Share Capital of the company)			100.00 74.83			100
	Percentage of shares (as a % of total shareholding of Promoter and promoters group) Percentage of shares (as a % of total Share Capital of the	100.00 74.83	100.00 74.83	100.00 74.83 (Rs. in lacs)	100.00 74.83	100.00 74.83 <u>NOTES :</u>	100 74
	Percentage of shares (as a % of total shareholding of Promoter and promoters group) Percentage of shares (as a % of total Share Capital of the company)	100.00 74.83	100.00 74.83 Half Year	100.00 74.83 (Rs. in lacs) Year	100.00 74.83	100.00 74.83 NOTES: Deriod figures	100 74 s have b
	Percentage of shares (as a % of total shareholding of Promoter and promoters group) Percentage of shares (as a % of total Share Capital of the company)	100.00 74.83 Half Year Ended	100.00 74.83 Half Year Ended	74.83 (Rs. in lacs) Year Ended	100.00 74.83	100.00 74.83 NOTES: Deriod figures	100 74 s have b
	Percentage of shares (as a % of total shareholding of Promoter and promoters group) Percentage of shares (as a % of total Share Capital of the company) ement of Assets and Liabilities (Unaudited)	100.00 74.83 Half Year Ended 30.09.2016	100.00 74.83 Half Year Ended 30.09.2015	74.83 (Rs. in lacs) Year Ended 31.03.2016	1. Previous pregrouped/necessary.	74.83 NOTES: period figures rearranged	100 74 s have b where
State	Percentage of shares (as a % of total shareholding of Promoter and promoters group) Percentage of shares (as a % of total Share Capital of the company) ement of Assets and Liabilities (Unaudited)	100.00 74.83 Half Year Ended	100.00 74.83 Half Year Ended	74.83 (Rs. in lacs) Year Ended	1. Previous pregrouped/necessary.	100.00 74.83 NOTES: Deriod figures dearranged above state	100 74 s have b where
State A. E	Percentage of shares (as a % of total shareholding of Promoter and promoters group) Percentage of shares (as a % of total Share Capital of the company) ement of Assets and Liabilities (Unaudited) Particular	100.00 74.83 Half Year Ended 30.09.2016	100.00 74.83 Half Year Ended 30.09.2015	74.83 (Rs. in lacs) Year Ended 31.03.2016	1. Previous pregrouped/necessary. 2. The unaudited	74.83 NOTES: Deriod figures earranged above star financial re	100 74 s have by where tement esults w
State A. E	Percentage of shares (as a % of total shareholding of Promoter and promoters group) Percentage of shares (as a % of total Share Capital of the company) ement of Assets and Liabilities (Unaudited) Particular	100.00 74.83 Half Year Ended 30.09.2016	100.00 74.83 Half Year Ended 30.09.2015	74.83 (Rs. in lacs) Year Ended 31.03.2016 Audited	1. Previous pregrouped/rnecessary. 2. The unaudited taken on re	100.00 74.83 NOTES: period figures: pearranged above star financial respective of the pearranged	100 74 s have b where tement esults w meeting
State A. E	Percentage of shares (as a % of total shareholding of Promoter and promoters group) Percentage of shares (as a % of total Share Capital of the company) ement of Assets and Liabilities (Unaudited) Particular EQUITY AND LIABILITIES 1 SHAREHOLDERS' FUNDS:	100.00 74.83 Half Year Ended 30.09.2016 Unaudited	100.00 74.83 Half Year Ended 30.09.2015 Unaudited	100.00 74.83 (Rs. in lacs) Year Ended 31.03.2016 Audited	1. Previous pregrouped/rnecessary. 2. The unaudited taken on rethe Board of	100.00 74.83 NOTES: period figures pearranged above star financial re period at the	100 74 s have b where tement esults w meeting
State A. E	Percentage of shares (as a % of total shareholding of Promoter and promoters group) Percentage of shares (as a % of total Share Capital of the company) ement of Assets and Liabilities (Unaudited) Particular EQUITY AND LIABILITIES 1 SHAREHOLDERS' FUNDS: (a) Share Capital	100.00 74.83 Half Year Ended 30.09.2016 Unaudited	100.00 74.83 Half Year Ended 30.09.2015 Unaudited	100.00 74.83 (Rs. in lacs) Year Ended 31.03.2016 Audited 989.34 3.087.12	1. Previous pregrouped/necessary. 2. The unaudited taken on rethe Board of October, 20	100.00 74.83 NOTES: Deriod figures dearranged above star financial re foord at the financial financial financial financial re financial financi	74 s have b where tement esults w meeting eld on 2
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State A. E	Percentage of shares (as a % of total shareholding of Promoter and promoters group) Percentage of shares (as a % of total Share Capital of the company) ement of Assets and Liabilities (Unaudited) Particular EQUITY AND LIABILITIES 1 SHAREHOLDERS' FUNDS: (a) Share Capital (b) Reserves & Surplus Sub total - Shareholders' fund 2 Minority interest	100.00 74.83 Half Year Ended 30.09.2016 Unaudited 989.34 3,137.13	100.00 74.83 Half Year Ended 30.09.2015 Unaudited 989.34 3,076.64	74.83 (Rs. in lacs) Year Ended 31.03.2016 Audited 989.34 3,087.12 4,076.46	1. Previous pregrouped/necessary. 2. The unaudited taken on rethe Board of October, 20 3. The Cosegment is Jewellery.	100.00 74.83 NOTES: Deriod figures earranged above star financial rescord at the folirectors he 16. Impany has e. Studded	s have b where tement esults w meeting eld on 2 only
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A. E	Percentage of shares (as a % of total shareholding of Promoter and promoters group) Percentage of shares (as a % of total Share Capital of the company) ement of Assets and Liabilities (Unaudited) Particular EQUITY AND LIABILITIES 1 SHAREHOLDERS' FUNDS: (a) Share Capital (b) Reserves & Surplus Sub total - Shareholders' fund 2 Minority interest 3 Non-current liabilities (a) Long-term borrowings (b) Deferred tax liabilities (net) (C) Other Long term liabilities (d) Long term provision Sub total - Non Current liabilities 4 Current liabilities	100.00 74.83 Half Year Ended 30.09.2016 Unaudited 989.34 3.137.13 4.126.47	100.00 74.83 Half Year Ended 30.09.2015 Unaudited 989.34 3,076.64 4,065.98	74.83 (Rs. in lacs) Year Ended 31.03.2016 Audited 989.34 3.087.12 4,076.46	1. Previous pregrouped/necessary. 2. The unaudited taken on rethe Board of October, 20 3. The Cosegment is Jewellery. 4. The Corrany Investor on period under 5. The Statut out Limited is continued in the status of the status of the status of the status out Limited is continued in the status of t	100.00 74.83 NOTES: Deriod figures	s have b where tement esults we meeting eld on 2 only district out of receils during mave carquired un
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A. E	Percentage of shares (as a % of total shareholding of Promoter and promoters group) Percentage of shares (as a % of total Share Capital of the company) Perment of Assets and Liabilities (Unaudited) Particular Figury AND Liabilities 1 SHAREHOLDERS' FUNDS: (a) Share Capital (b) Reserves & Surplus Sub total - Shareholders' fund 2 Minority interest 3 Non-current liabilities (a) Long-term borrowings (b) Deferred tax liabilities (net) (C) Other Long term liabilities (d) Long term provision Sub total - Non Current liabilities 4 Current liabilities (a) Short term borrowings (b) Trade paybles	100.00 74.83 Half Year Ended 30.09.2016 Unaudited 989.34 3,137.13 4,126.47 97.15 97.15 2,500.00 1,425.38	100.00 74.83 Half Year Ended 30.09.2015 Unaudited 989.34 3,076.64 4,065.98	100.00 74.83 (Rs. in lacs) Year Ended 31.03.2016 Audited 989.34 3,087.12 4,076.46 - 194.65 - 194.65 1,738.51 1,810.83	1. Previous pregrouped/necessary. 2. The unaudited taken on rethe Board of October, 20 3. The Cosegment is Jewellery. 4. The Comany Investor period under 5. The Statut Regulation Obligations Requirement	none of the and ats) Regular segular s	s have b where tement esults w meeting eld on 2 only d Diameter of the control of
A. E	Percentage of shares (as a % of total shareholding of Promoter and promoters group) Percentage of shares (as a % of total Share Capital of the company) Particular Particular Particular Particular Squity AND LIABILITIES 1 SHAREHOLDERS' FUNDS: (a) Share Capital (b) Reserves & Surplus Sub total - Shareholders' fund 2 Minority interest 3 Non-current liabilities (a) Long-term borrowings (b) Deferred tax liabilities (net) (C) Other Long term liabilities (d) Long term provision Sub total - Non Current liabilities 4 Current liabilities (a) Short term borrowings (b) Trade poybles (C) Other current liabilities	100.00 74.83 Half Year Ended 30.09.2016 Unaudited 989.34 3.137.13 4,126.47	100.00 74.83 Half Year Ended 30.09.2015 Unaudited 989.34 3.076.64 4.065.98	100.00 74.83 (Rs. in lacs) Year Ended 31.03.2016 Audited 989.34 3,087.12 4,076.46 - 194.65 - 194.65 1,738.51 1,810.83	1. Previous pregrouped/necessary. 2. The unaudited taken on rethe Board of October, 20 3. The Cosegment is Jewellery. 4. The Comany Investor period under 5. The Statut Regulation Obligations	none of the and ats) Regular segular s	s have b where tement esults w meeting eld on 2 only d Diameter of the control of
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Deepak Mehta & Associates

Chartered Accountants

LIMITED REVIEW REPORT

To
The Board of Directors,
KANANII INDUSTRIES LIMITED
Mumbai

We have reviewed the accompanying statement of unaudited financial results of **Kanani Industries Limited** for the quarter / Six month ended 30th September, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consist of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financials results prepared in accordance with the applicable Accounting Standards notified under section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

MUMBAI

For Deepak Mehta & Associates

Chartered Accountants

FRN: 102239w

(Deepak Mehta)

Proprietor M.No.: 44141

Mumbai,

October 25, 2016