

Date: October 27, 2016

The Manager
Department of Corporate Services
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400 001

The Manager
The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No- C/1, G Block,
Bandra Kurla Complex
Bandra
Mumbai- 400 051

The Secretary
The Calcutta Stock Exchange Association Ltd
7, Lyons Range
Kolkata- 700 001

**Re : Quarterly Unaudited Financial Results for the Period ended
September 30, 2016**

The Board of Directors of the Company at its meeting held on 27th October 2016 has adopted and taken on record the Quarterly Unaudited Financial Results alongwith the Segment Report thereupon for the quarter ended September 30 2016 which please find enclosed in compliance to the provisions of **Clause 33** of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. Also enclosed please find Limited Review report.

Necessary arrangement has been made for publication of the said results in SEBI prescribed format in the newspapers.

Please note that consolidated Financial Results incorporating Financial Results of Trishan Metals Pvt. Ltd, a subsidiary of the company will be submitted annually.

Yours faithfully
For IFB INDUSTRIES LIMITED

G Ray Chowdhury,

G Ray Chowdhury
Company Secretary
encl: as above

IFB INDUSTRIES LIMITED
 REGISTERED OFFICE: 14, TARATOLLA ROAD, KOLKATA-700088
 CIN: L51109WB1974PLC029637

EXTRACTS OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2016							Rs. In Lacs
Sl. No.	Particulars	Quarter ended 30 September 2016 (Unaudited)	6 Months ended 30 September 2016 (Unaudited)	Year to date ended 31 March 2016 (Audited)	Quarter ended 30 September 2015 (Unaudited)		
1.	Total income from operations (net)	43,935	71,995	150,094	36,795		
2.	Net profit for the period (before tax, exceptional and extraordinary items)	2,417	3,990	3,516	1,070		
3.	Net profit for the period before tax (after exceptional and extraordinary items)	2,417	3,990	3,516	1,070		
4.	Net profit for the period after tax (after exceptional and extraordinary items)	1,780	3,271	3,136	932		
5.	Equity share capital (Face Value - Rs. 10/- each)	4,128	4,128	4,128	4,128		
6.	Reserves (excluding revaluation reserves)			37,532			
7.	Earnings Per Share (of Rs. 10/-each) (not annualised)						
	(a) Basic	4.39	8.07	7.74	2.30		
	(b) Diluted	4.39	8.07	7.74	2.30		

Notes:

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015. The full format of the Quarterly Financial Results are available on the website of the stock exchanges (www.bseindia.com / www.nseindia.com) and on the Company's website (www.ifbindustries.com)

On behalf of the Board of Directors



Bijram Nag
 Joint Executive Chairman and Managing Director

Place: Kolkata
 Date : 27 October 2016

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2016						
Particulars	3 Months ended		6 Months ended		12 Months ended	
	30 September 2016	30 June 2016	30 September 2015	30 September 2016	30 September 2015	31 March 2016
1 Income from operations	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(a) Net sales/income from operations (net of excise duty)	43,422	41,286	36,272	84,708	70,939	148,030
(b) Other operating income	513	483	523	996	1,056	2,064
Total income from operations (net)	43,935	41,769	36,795	85,704	71,995	150,094
2 Expenses						
(a) Cost of materials consumed	18,704	16,076	15,310	34,780	29,379	59,035
(b) Purchase of stock-in-trade	6,078	9,070	7,634	15,148	11,621	25,357
(c) Changes in inventories of finished goods, work-in progress and stock-in-trade	161	(726)	(2,268)	(565)	(44)	1,679
(d) Employee benefit expenses	4,045	3,960	3,700	8,005	7,391	15,556
(e) Depreciation and amortisation expense	1,092	1,054	1,187	2,146	2,330	4,537
(f) Other expenses	11,670	10,896	10,251	22,566	19,284	41,523
Total expenses	41,750	40,330	35,814	82,080	69,961	147,687
3 Profit/ from operations before other income, finance costs and exceptional items (1-2)	2,185	1,439	981	3,624	2,034	2,407
4 Other income	338	175	156	513	498	1,331
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	2,523	1,614	1,137	4,137	2,532	3,738
6 Finance costs	106	41	67	147	108	222
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	2,417	1,573	1,070	3,990	2,424	3,516
8 Exceptional expense	-	-	-	-	-	-
9 Profit from ordinary activities before tax (7-8)	2,417	1,573	1,070	3,990	2,424	3,516
10 Tax expense	637	82	138	719	438	380
11 Net profit from ordinary activities after tax(9-10)	1,780	1,491	932	3,271	1,986	3,136
12 Extraordinary item (net of tax expense Rs. Nil)	-	-	-	-	-	-
13 Net profit for the period (11+12)	1,780	1,491	932	3,271	1,986	3,136
14 Paid-up equity share capital (Face Value - Rs. 10/- each)	4,128	4,128	4,128	4,128	4,128	4,128
15 Reserve excluding revaluation reserves						37,532
16 Earnings Per Share (of Rs. 10/-each) (not annualised)						
(a) Basic and diluted (before Extraordinary items)	4.39	3.68	2.30	8.07	4.90	7.74
(b) Basic and diluted (after Extraordinary items)	4.39	3.68	2.30	8.07	4.90	7.74

See accompanying notes to the financial results

IFB INDUSTRIES LIMITED
 CIN: L51109WB1974PLC029637
 REGISTERED OFFICE: 14, TARATOLLA ROAD, KOLKATA-700088
 REPORTING OF SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES
 FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2016

Rs. In Lacs

Particulars	3 Months	3 Months	3 Months	6 Months	6 Months	12 Months
	ended 30 September 2016 (Unaudited)	ended 30 June 2016 (Unaudited)	ended 30 September 2015 (Unaudited)	ended 30 September 2016 (Unaudited)	ended 30 September 2015 (Unaudited)	ended 31 March 2016 (Audited)
1 Segment Revenue						
(a) Home appliances	36,253	34,639	29,718	70,892	58,680	122,898
(b) Engineering	7,682	7,130	7,077	14,812	13,315	27,196
(c) Unallocated						
Total	43,935	41,769	36,795	85,704	71,995	150,094
Less: Inter-segment revenue						
Total Operating Income	43,935	41,769	36,795	85,704	71,995	150,094
2 Segment Results - Profit before interest and tax						
(a) Home appliances	2,319	1,500	898	3,819	2,099	2,661
(b) Engineering	585	495	578	1,080	979	2,065
Total	2,904	1,995	1,476	4,899	3,078	4,726
Less:						
(i) Finance costs	106	41	67	147	108	222
(ii) Other un-allocable expenditure net off un-allocable income	381	381	339	762	546	988
Total Profit before Tax	2,417	1,573	1,070	3,990	2,424	3,516
3 Segment Assets						
(a) Home appliances	60,507	56,231	58,086	60,507	58,086	53,133
(b) Engineering	21,282	20,984	18,704	21,282	18,704	20,493
	81,789	77,215	76,790	81,789	76,790	73,626
(c) Unallocable assets	10,080	9,727	8,425	10,080	8,425	5,510
Total Segment Assets	91,869	86,942	85,215	91,869	85,215	79,136
4 Segment Liabilities						
(a) Home appliances	32,722	30,402	33,949	32,722	33,949	26,477
(b) Engineering	8,989	8,796	6,345	8,989	6,345	6,533
	41,711	39,198	40,294	41,711	40,294	33,010
(c) Unallocable liabilities	5,227	4,593	4,238	5,227	4,238	4,293
Total Segment Liabilities	46,938	43,791	44,532	46,938	44,532	37,303

IFB INDUSTRIES LIMITED
 CIN: L51109WB1974PLC029637
 REGISTERED OFFICE: 14, TARATOLLA ROAD, KOLKATA-700088
STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2016

Particulars		As at 30 September 2016 (Unaudited)	As at 31 March 2016 (Audited)
		Rs. in Lacs	
A	EQUITY AND LIABILITIES		
	1 Shareholders' funds		
	(a) Share capital	4,128	4,128
	(b) Reserves and surplus	40,803	37,705
		44,931	41,833
	Sub-total - Shareholders' funds		
	2 Non-current liabilities		
	(a) Long-term borrowing	2,500	100
	(b) Deferred tax liabilities (net)	2,989	2,580
	(c) Other long-term liabilities	959	915
	(d) Long-term provisions	3,290	2,925
		9,738	6,520
	Sub-total - Non-current liabilities		
	3 Current liabilities		
	(a) Short-term borrowings	1,893	1,540
	(b) Trade payables	27,291	22,663
	(c) Other current liabilities	7,398	5,993
	(d) Short-term provisions	618	587
		37,200	30,783
	Sub-total - Current liabilities		
	TOTAL - EQUITY AND LIABILITIES	91,869	79,136
B	ASSETS		
	1 Non current assets		
	(a) Fixed assets	30,129	29,767
	(b) Non-current investments	1,200	-
	(c) Long-term loans and advances	7,503	7,279
	(d) Other non-current assets	1	1
		38,833	37,047
	2 Current assets		
	(a) Current investments	5,133	1,685
	(b) Inventories	22,958	21,441
	(c) Trade receivables	17,452	11,546
	(d) Cash and bank balances	4,676	4,816
	(e) Short-term loans and advances	2,758	2,520
	(f) Other current assets	59	81
		53,036	42,089
	Sub-total - Current assets		
	TOTAL - ASSETS	91,869	79,136

Notes:

- 1 The above unaudited results for the quarter and six months ended 30 September 2016 were reviewed by the Audit Committee on 26 October 2016 and approved by the Board of Directors at its meeting held on 27 October 2016. The said results have been subjected to a "Limited Review" by the statutory auditors under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015.
- 2 IFB Industries Limited made strategic investment in Trishan Metals Private Limited on 11 July 2016 by participation in equity issue of 120,00,000 equity shares of Rs. 10/- each and there by acquired 51.12% shareholding of the investee company.
- 3 Previous period figures have been re-arranged / re-grouped wherever necessary.

On behalf of the Board of Directors


Bikram Nag

Joint Executive Chairman and Managing Director

Place: Kolkata

Date : 27 October 2016