



Agro Tech Foods Limited

19th October, 2016

The Secretary,
Mumbai Stock Exchange,
27th Floor, Pheroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Ph. No. 022- 22721233 / 22721234
Fax No. 022-22723121 / 22721072

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.
Ph.No. 022- 26598100 / 26598101
Fax No. 022-26598237 / 26598238

Dear Sirs,

Sub: Unaudited Financial Results for the quarter and half year ended 30th September, 2016

Pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Unaudited Standalone Financial Results of the Company for the quarter and half year ended 30th September, 2016 along with a copy of the Limited Review Report which was approved at the Board Meeting held today i.e. 19th October, 2016.

The Meeting of the Board of Directors of the Company commenced at 12.30 PM and concluded at 5:15 PM.

The above information is also available on the website of the Company, www.atfoods.com and may also be accessed from www.bseindia.com and www.nseindia.com.

We request you to take the above on record.

Thanking you,

Yours faithfully,
For Agro Tech Foods Limited


PHANI K MANGIPUDI
COMPANY SECRETARY

Encl: a/a.

Agro Tech Foods Limited
 Regd. Office: 31, Sarojini Devi Road, Secunderabad - 500 003.
 CIN: L15142TG1986PLC006957, Ph: 040-66333444 Fax: 040-27800947
 Standalone Financial Results for the Quarter and Half year ended 30 September 2016

(₹ in Lakhs)

SL.No.	Particulars	Three months ended			Half year ended		Year ended
		30-09-2016 (Unaudited)	30-06-2016 (Unaudited)	30-09-2015 (Unaudited)	30-09-2016 (Unaudited)	30-09-2015 (Unaudited)	31-03-2016 (Audited)
[1]	Income from operations						
	a) Net sales/ income from operations (Net of excise duty)	20,063	19,060	19,913	39,123	38,052	78,019
	b) Other operating income	53	59	44	112	89	189
	Total income from operations (net)	20,116	19,119	19,957	39,235	38,141	78,208
[2]	Expenses						
	a) Cost of materials consumed	10,474	9,587	10,229	20,061	18,627	38,731
	b) Purchase of stock-in-trade	2,275	3,242	2,970	5,517	6,198	12,766
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	384	(123)	(302)	261	97	256
	d) Employee benefits expense	1,081	983	1,065	2,064	2,107	4,168
	e) Depreciation and amortisation expense	426	424	395	850	774	1,601
	f) Advertisement and promotion	1,384	896	1,487	2,280	2,593	4,265
	g) Other expenses	3,050	3,023	3,206	6,073	6,104	12,342
	Total expenses	19,074	18,032	19,050	37,106	36,500	74,129
[3]	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	1,042	1,087	907	2,129	1,641	4,079
[4]	Other income	2	4	-	6	1	13
[5]	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,044	1,091	907	2,135	1,642	4,092
[6]	Finance costs	150	174	116	324	149	533
[7]	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	894	917	791	1,811	1,493	3,559
[8]	Exceptional items *	421	-	-	421	-	-
[9]	Profit/(Loss) from ordinary activities before tax (7+8)	1,315	917	791	2,232	1,493	3,559
[10]	Tax expense						
	a) Current tax expenses	402	281	221	683	418	935
	b) Deferred tax expense/ (benefit)	43	22	57	65	103	288
	c) Income tax pertaining to earlier years #	145	-	-	145	-	-
[11]	Net Profit/(Loss) from ordinary activities after tax (9+10)	725	614	513	1,339	972	2,336
[12]	Extraordinary items (net of tax expense ₹ Nil)	-	-	-	-	-	-
[13]	Net Profit/(Loss) for the period (11+12)	725	614	513	1,339	972	2,336
[14]	Share of profit/(loss) of associates	-	-	-	-	-	-
[15]	Minority Interest	-	-	-	-	-	-
[16]	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	725	614	513	1,339	972	2,336
[17]	Paid-up equity share capital (Face value of ₹ 10 per share)	2,437	2,437	2,437	2,437	2,437	2,437
[18]	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	31,239
[19]	Earnings per share (before extraordinary items) (of ₹ 10/- each)						
(i)	a) Basic and Diluted EPS	2.97	2.52	2.11	5.49	3.99	9.59
(ii)	Earnings per share (after extraordinary items) (of ₹ 10/- each)						
	a) Basic and Diluted EPS	2.97	2.52	2.11	5.49	3.99	9.59

* Refer note 3

Refer note 4

Statement of Assets and Liabilities

(₹ in Lakhs)

	Particulars	As at 30-09-2016 (Unaudited)	As at 31-03-2016 (Audited)
A	<u>EQUITY AND LIABILITIES</u>		
1	Shareholders' funds		
	Share capital	2,437	2,437
	Reserves and surplus	31,991	31,239
	Sub-total-Shareholders' funds	34,428	33,676
2	Non-current liabilities		
	Deferred tax liabilities (net)	1,182	1,117
	Other long-term liabilities	909	912
	Long-term provisions	171	157
	Sub-total-Non-current liabilities	2,262	2,186
3	Current liabilities		
	Short-term borrowings	5,654	9,565
	Trade payables	5,748	4,429
	Other current liabilities	1,148	1,026
	Short-term provisions	53	126
	Sub-total-Current liabilities	12,603	15,146
	TOTAL-EQUITY AND LIABILITIES	49,293	51,008
B	<u>ASSETS</u>		
1	Non-current assets		
	Fixed assets	21,068	21,250
	Non-current investments	1,600	1,600
	Long-term loans and advances	8,144	8,001
	Sub-total-Non-current assets	30,812	30,851
2	Current assets		
	Inventories	12,716	14,558
	Trade receivables	4,866	4,314
	Cash and cash equivalents	130	152
	Short-term loans and advances	582	722
	Other current assets	187	411
	Sub-total-Current assets	18,481	20,157
	TOTAL-ASSETS	49,293	51,008

NOTES:

- 1 The above results were duly reviewed by the Audit Committee and approved at the Meeting of Board of Directors held on 19 October 2016.
- 2 The entire operations relate to only the foods segment. Accordingly there are no reportable segments to be disclosed as required by Accounting Standard 17 'Segment reporting'.
- 3 Exceptional item represents interest on income tax related to Assessment Year 1997-98, which has been adjudicated in the favor of the Company.
- 4 Income tax pertaining to earlier years represents additional tax liability on certain deductions not allowed by the department for assessment in progress of earlier years.
- 5 The statutory auditors have carried out limited review of the results of the Company for the quarter and half year ended 30 September 2016.
- 6 Figures for previous periods/ year have been regrouped to conform to the current period's presentation.

Date: 19 October 2016
Place: Gurgaon


Managing Director

Sachin Goyal
DIN 07439079



Visit our website at: www.atfoods.com

B S R & Associates LLP

Chartered Accountants

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Review Report

To the Board of Directors of
Agro Tech Foods Limited

We have reviewed the accompanying Statement of Unaudited Financial Results ('the Statement') of Agro Tech Foods Limited ('the Company') for the quarter and six months period ended 30 September 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company in their meeting held on 19 October 2016. Our responsibility is to issue a report on the Statement, based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards notified under Section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for B S R & Associates LLP

Chartered Accountants

ICAI Firm Registration Number: 116231W/ W-100024



Sriram Mahalingam

Partner

Membership No: 049642

Place: Gurgaon

Date: 19 October 2016