



**IDBI Capital Markets & Securities Ltd.**  
 (formerly known as IDBI Capital Market Services Limited)  
**Regd. Office:**  
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 CIN : U65990MH1993GOI075578

October 10, 2016

<b>The Manager</b> <b>Department Of Corporate Services</b> <b>BSE Limited</b> 25 <sup>th</sup> Floor, Phiroze Jeejeebhoy Towers Dalal Street Mumbai, Maharashtra- 400 001	<b>The Manager</b> <b>Listing Department</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-Block, 6th Floor, Bandra Kurla Complex, Bandra East, Mumbai Maharashtra- 400 051
<b>The Manager,</b> <b>The Calcutta Stock Exchange Limited,</b> 7, Lyons Range, Kolkata - 700001	

Dear Sir/Madam,

**Subject: BUYBACK BY NMDC LIMITED ("COMPANY") OF EQUITY SHARES OF FACE VALUE OF ₹1 EACH AT A PRICE OF ₹94 PER EQUITY SHARE OF 80,08,25,526 (EIGHTY CRORE EIGHT LAKHS TWENTY FIVE THOUSAND FIVE HUNDRED AND TWENTY SIX) EQUITY SHARES, ON A PROPORTIONATE BASIS THROUGH THE TENDER OFFER PROCESS ("BUYBACK OFFER").**

This is in relation to the buyback by the Company of fully paid-up equity shares of face value ₹1 each ("Shares" or "Equity Shares") not exceeding 80,08,25,526 (Eighty Crore Eight Lakhs Twenty Five Thousand Five Hundred And Twenty Six) Equity Shares, from all the existing shareholders/ beneficial owners of Equity Shares of the Company, including the Promoters, on a proportionate basis, through the "Tender Offer" process, in accordance with the provisions of Section 68, 69, 70 and all other applicable provisions if any, of the Companies Act, 2013, as amended ("the Companies Act, 2013"), and the provisions contained in the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998, as amended (the "Buyback Regulations")

The total number of Equity Shares bought back under the Buyback Offer are 80,08,25,526 (Eighty Crore Eight Lakhs Twenty Five Thousand Five Hundred And Twenty Six) Equity Shares at a price of ₹94 (Rupees Ninety Four only) per Equity Share.

In accordance with Regulation 19 (7) of the Buyback Regulations, the Company has made a Post Buyback Public Announcement for buyback of its fully paid up equity shares through tender offer route ("Post Buyback Public Announcement"). The Post Buyback Public Announcement was made by the Company on October 9, 2016 in the following newspapers:

Publication	Language	Editions
Financial Express	English	All
Jansatta	Hindi	All
Nava Telangana	Telugu	Hyderabad

We are filing with you the printed copy and a compact disc containing the soft copy (in-pdf-version) of the Post Buyback Public Announcement dated October 8, 2016 made by the Company in relation to the Buyback Offer.

Capitalized terms not defined herein shall have the same meaning as assigned to such terms in the Post Buyback Public Announcement.

(Wholly Owned Subsidiary of IDBI Bank Limited)



Sincerely,

For and on behalf of IDBI Capital Markets & Securities Limited  
(Formerly known as IDBI Capital Market Services Limited)

Authorized Signatory  
Name: Monica Nagpal  
Designation: Sr. Vice President  
Contact No.: 022 4322 1132



Enclosed: As Above



# NMDC Limited

(A Government of India Enterprise)

Registered & Corporate Office: Khanij Bhavan 10-3-311/A, Castle Hills, Masab Tank, Hyderabad-500028, Telangana, India  
CIN: L13100AP1958GOI001674

Contact Person: Shri A.S.Pardha Saradhi-Company Secretary and Compliance Officer  
Tel: +91 (40) 23538757 Fax: +91 (40) 23538759, E-mail: cs@nmdc.co.in Website: www.nmdc.co.in

## POST BUYBACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF EQUITY SHARES OF NMDC LIMITED

This Public Announcement (the "Post Buyback Public Announcement") is being made pursuant to the provisions of Regulation 19 (7) of the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998, as amended (the "Buyback Regulations"). This Post Buyback Public Announcement should be read in conjunction with the Public Announcement dated August 4, 2016 (the "Public Announcement"), and the Letter of Offer dated September 12, 2016 (the "Letter of Offer"). The terms used but not defined in this Post Buyback Public Announcement shall have the same meanings as assigned in the Public Announcement and the Letter of Offer.

### 1. THE BUYBACK

1.1. NMDC Limited (the "Company") had announced the Buyback of not exceeding 80,08,25,526 fully paid-up equity shares of face value of ₹ 1 each ("Equity Shares") from all the existing shareholders / beneficial owners of Equity Shares as on the record date (i.e. Friday, August 19, 2016), on a proportionate basis, through the "Tender Offer" process at a price of ₹ 94 (Rupees Ninety Four only) per Equity Share payable in cash for an aggregate consideration not exceeding ₹ 7527,75,99,499 (Rupees Seven Thousand Five Hundred and Twenty Seven Crore Seventy Five Lakh Ninety Nine Thousand Four Hundred and Ninety Nine only) ("Buyback Offer Size"). The Buyback Offer Size represents not exceeding 25% of the aggregate of the Company's fully paid-up share capital and free reserves, as per the audited accounts of the Company for the financial year ended March 31, 2016 (the last audited standalone financial statements available as on the date of Board Meeting recommending the proposal of the Buyback) and is within the statutory limits of 25% of the aggregate of the fully paid up share capital and free reserves as per the audited accounts of the Company for the financial year ended March 31, 2016. The number of Equity Shares bought back in the Buyback constitutes 20.20% of the pre Buyback equity share capital of the Company.

1.2. The Company has adopted Tender Offer route for the purpose of Buyback. The Buyback was implemented using the "Mechanism for acquisition of shares through Stock Exchange" notified by SEBI vide circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 ("SEBI Circular").

1.3. The Buyback Offer opened on Monday, September 19, 2016 and closed on Friday, September 30, 2016.

### 2. DETAILS OF BUYBACK

2.1. The total number of Equity Shares bought back under the Buyback Offer are 80,08,25,526 Equity Shares at a price of ₹ 94 (Rupees Ninety Four only) per Equity Share.

2.2. The total amount utilized in the Buyback of Equity Shares is ₹ 7,527,75,99,444 (Rupees Seven Thousand Five Hundred Twenty Seven Crore Seventy Five Lakh Ninety Nine Thousand Four Hundred and Forty Four only) excluding transaction costs viz. brokerage, applicable taxes such as securities transaction tax, service tax, stamp duty, etc.

2.3. The Registrar to the Buyback i.e. Karvy Computershare Private Limited (the "Registrar") considered 46 valid bids for 99,11,84,418 (Ninety Nine Crores Eleven Lakhs Eighty Four Thousand Four Hundred and Eighteen) Equity Shares in response to the Buyback, resulting in the subscription of approximately 1.24 times the maximum number of shares proposed to be bought back. The details of valid bids received by the Registrar in the Buyback Offer\* are as follows:

Category of Investor	No. of Equity Shares reserved in Buyback	No. of Valid Bids	Total Equity Shares Validly tendered	% Response
General category of other Shareholders	75,90,22,334	2	99,11,79,425	130.59
Reserved category for Small Shareholders	4,18,03,192	44	4,993	0.01
<b>Total</b>	<b>80,08,25,526</b>	<b>46</b>	<b>99,11,84,418</b>	<b>123.77</b>

\* As per the certificate dated October 05, 2016 received from Karvy Computershare Private Limited.

Note: All Equity Shares validly tendered by Small Shareholders i.e. 4,993 Equity Shares, have been accepted in full. As regards Equity Shares tendered by Shareholders in the General Category, the Additional Equity Shares tendered by them over and above their Buyback Entitlement, have been accepted on a proportionate basis. Accordingly, out of 99,11,79,425 Equity Shares validly tendered by the Shareholders in General Category, 80,08,20,533 Equity Shares have been accepted for the Buyback Offer.

2.4. All valid bids have been considered for the purpose of Acceptance in accordance with the Buyback Regulations and Paragraph 19 of the Letter of Offer. The communication of acceptance/rejection has been dispatched by the Registrar to respective Shareholders on October 7, 2016.

2.5. The settlement of all valid bids have been completed by the Clearing Corporation / BSE on October 07, 2016. The funds in respect of accepted Equity Shares have been paid out to the respective Shareholder Brokers / custodians.

2.6. Demat Equity Shares accepted under the Buyback have been transferred to the Company's demat escrow account on October 07, 2016. The unaccepted demat Equity Shares have been returned to respective Shareholder Brokers / custodians by the Clearing Corporation / BSE on October 07, 2016.

2.7. The extinguishment of 80,08,25,526 Equity Shares accepted under the Buyback in dematerialized form is currently under process and shall be completed by October 13, 2016. The Company, and its respective directors, accept full responsibility for the information contained in this Post Buyback Public Announcement and also accept responsibility for the obligations of the Company laid down under the Buyback Regulations.

### 3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

3.1. The capital structure of the Company, pre and post Buyback Offer is as under:

(Equity Shares have a face value of ₹ 1 each)

Particulars	Pre Buyback		Post Buyback*	
	No. of Equity Shares	Amount (₹ in crore)	No. of Equity Shares	Amount (₹ in crore)
Authorized share capital	400,00,00,000	400.00	400,00,00,000	400.00
Issued, subscribed and paid up share capital	396,47,16,000	396.47	316,38,90,474	316.38

\* Subject to extinguishment of 80,08,25,526 Equity Shares

3.2. The details of the Shareholders / beneficial owners from whom Equity Shares exceeding 1% of the total Equity Shares bought back have been accepted for Buyback Offer are as mentioned below:

S. No.	Name of the Shareholder	No. of Equity Shares accepted under the Buyback	Equity Shares accepted as a % of total Equity Shares bought back	Equity Shares accepted as a % of total post Buyback Equity Shares
1.	President of India acting through Ministry of Steel, Government of India	80,08,20,108	100.00%	25.31%

3.3. The shareholding pattern of the Company pre-Buyback (as on Record Date i.e. August 19, 2016) and post Buyback, is as under:

Particulars	Pre Buyback		Post Buyback*	
	No. of Equity Shares	% of the existing equity share capital	No. of Equity Shares	% of the post Buyback equity share capital
Promoters	3,171,946,300	80.00	2,371,126,192	74.94
Foreign Investors (including Non Resident Indians, FII's, FPI's and Foreign Mutual Funds)	142,027,238	3.58	142,027,238	4.49
Financial Institutions/ Banks/ Mutual Funds promoted by Banks/ Institutions	553,484,631	13.96	553,484,631	17.49
Other (public, public bodies corporate etc.)	97,257,831	2.45	97,252,413	3.07
<b>Total</b>	<b>3,964,716,000</b>	<b>100.00</b>	<b>3,163,890,474</b>	<b>100.00</b>

\* Subject to extinguishment of 80,08,25,526 Equity Shares

### 4. MANAGER TO THE BUYBACK OFFER



#### IDBI CAPITAL MARKETS & SECURITIES LIMITED

(Formerly known as IDBI Capital Market Services Limited)

3rd Floor, Mafatlal Centre, Nariman Point, Mumbai-400 021

Contact Person: Sumit Singh, Tel: +91 (22) 4322 1219, Fax: +91 (22) 2285 0785

E-mail: nmdc.buyback@idbicapital.com, Website: www.idbicapital.com

SEBI Registration Number: INM000010866 Validity Period: Permanent

CIN: U65990MH1993GOI075578

### 5. DIRECTORS' RESPONSIBILITY

As per Regulation 19(1) (a) of the Buyback Regulations, the Board of Directors of the Company accept full and final responsibility for the information contained in this Post Buyback Public Announcement and confirm that the information in this Post Buyback Public Announcement contain true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of NMDC Limited

Sd/-  
Smt. Bharathi S Sihag  
Chairman-cum-Managing Director  
DIN: 02154196

Sd/-  
Shri Devinder Singh Ahluwalia  
Director (Finance)  
DIN: 02164448

Sd/-  
A.S. Pardha Saradhi  
Company Secretary

Date: October 8, 2016  
Place: New Delhi