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October 28, 2016

**The Manager**  
**National Stock Exchange of India Ltd**  
Listing Department  
Exchange Plaza  
5<sup>th</sup> Floor, Plot no C/1, G Block  
Bandra Kurla Complex  
Bandra (E), Mumbai – 400 051

**The Manager**  
**BSE Limited**  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400 001

**Subject: Press Release dated October 28, 2016**

**Scrip Code: BSE-500304; NSE- NIITLTD**

Dear Sir,

Please find enclosed a copy of the press release titled "United Bank of India and NIIT IFBI enter into an exclusive partnership to offer Post Graduate Diploma in Banking and Finance."

This is for your information and records.

Kindly acknowledge the receipt.

Thanking you,

Yours truly,  
For **NIIT Limited**

**Deepak Bansal**  
**Company Secretary & Compliance Officer**

*Encl: a/a*



Press Release

## United Bank of India and NIIT IFBI enter into an exclusive partnership to offer Post Graduate Diploma in Banking and Finance

- Program to be offered at NIIT University campus, Neemrana

**New Delhi, October 28, 2016:** United Bank of India and NIIT Institute of Finance Banking & Insurance Training Ltd. (IFBI) - a subsidiary of NIIT Ltd., have entered into a strategic tie up to launch a 12-month Post Graduate Diploma in Banking and Finance. The course, offered at NIIT University, will help the newly recruited probationary officers with robust skills sets and vital insights needed to undertake various roles as versatile banking professionals.

The 12-month Post Graduate Diploma in Banking and Finance aims to develop and empower professionals with necessary skills and knowledge in context of modern-day banking and financial services by developing competencies in 4 dimensions – domain knowledge, technology, application and customer service. Under this partnership, NIIT IFBI and NIIT University will provide training to candidates, organize academic sessions in specialized areas of banking and finance, provide opportunity to learn banking software - Finacle and also impart business and cultural orientation, at the NIIT University Campus in Neemrana, Rajasthan. On successful completion of the program, the probationary officers will join United Bank of India.

**Mr. Pawan Kumar Bajaj, Managing Director & Chief Executive Officer, United Bank of India** said, *"United Bank of India's tie-up with NIIT IFBI reinforces our vision to emerge as a dynamic, techno savvy, customer-centric, progressive and financially sound premier bank of the country. With this strategic partnership with NIIT IFBI we are confident of creating a large pool of industry-ready talents. This program will equip the candidates in various aspects of job roles as a probationary officer. Banking is going to play a significant role in India's progress, and this program will help create a pool of competent professionals."*

Speaking on this significant partnership, **Mr. Vijay K Thadani, Vice Chairman & Managing Director, NIIT Ltd** said, *"Since inception, IFBI has forged partnerships with leading banks to provide professionally trained manpower for the BFSI sector. As pioneers and industry leaders, we continue to identify and professionally train manpower for banks, while empowering aspiring youth to access challenging careers in the sector."*





Institute of Finance, Banking & Insurance

**Prof. VS Rao, President, NIIT University** said, *"In line with our commitment to offer industry-linked education in the emerging areas of the knowledge society, we are happy to join hands with United Bank of India and IFBI to impart the cutting-edge training programs in banking & finance at our University campus in Neemrana."*

In the PG Diploma in Banking and Finance program, the probationary officers will undergo 9 months of class work at the NU campus and 3 months of internship at the bank's branches. The first batch has commenced at NU. United Bank invited applications from eligible candidates and selection for this program was done through IBPS examination and interviews

### **About United Bank of India**

United Bank of India (UBI) is one of the 14 major banks which were nationalized on July 19, 1969. Its predecessor the United Bank of India Ltd., was formed in 1950 with the amalgamation of four banks viz. Comilla Banking Corporation Ltd. (1914), Bengal Central Bank Ltd. (1918), Comilla Union Bank Ltd. (1922) and Hooghly Bank Ltd. (1932) (which were established in the years indicated in brackets after the names). The origin of the Bank thus goes as far back as to 1914. As against 174 branches, Rs. 147 crores of deposits and Rs. 112 crores of advances at the time of nationalisation in July, 1969, today the Bank is 100% CBS enabled with 1999 branches and offices and is having a Total business of more than Rs 2 lac crore. Presently the Bank is having a Three-tier organisational set-up consisting of the Head Office, 35 Regional Offices and the Branches.

### **About NIIT IFBI**

The Institute for Finance, Banking and Insurance (IFBI), India's premier banking training institute, was established in 2006 to meet the manpower challenges of multi-skilled and trained professionals in the fast evolving BFSI sector.

NIIT IFBI has placed over 35000 candidates across BFSI organization and trained over 170,000 working professionals in India for the Banking and Financial Services Industry in the last eight years.

IFBI's offerings are designed in the context of modern-day Banking, Insurance and Financial Services by developing competencies on four dimensions – domain, technology, application and customer-service. IFBI created a benchmark in the industry by innovating the concept of "Appointment letter at the time of Enrolment".

IFBI offers a range of programs for various categories of BFSI aspirants and professionals, such as:

Career programs – Post Graduate Diploma in Banking Operations (PGDBO) program, Post Graduate Diploma in Retail Banking (PGDRB), Post Graduate Diploma in Branch Banking (PGDBB), BankVantage Career Programs, Certificate Course in Retail Banking Sales Management; Bank PO & Clerical Exam





Preparation Programs; Corporate Training programs; Short term industry relevant certification programs.

NIIT IFBI was recognized as the 'Most Innovative Recruitment Management initiative' at the Talent & HR Leadership Conference Awards by ET Now and World HRD Congress 2013; "Best Training School for Banking and Financial Services courses 2013", at the Brands Academy Education Excellence award and the 'Best Training School in the Banking and Financial Services' by The Week- Nielsen Survey, May 2009.

### **About NU**

Set up with the vision of being the leading center of innovation and learning in emerging areas of the Knowledge Society, the not-for-profit NU is dedicated to building great careers and ensuring excellent job opportunities to all its students. It has been developed as an institution of excellence to provide exceptional education based on the **four core principles that make learning Industry-linked, Technology-based, Research-driven and Seamless.**

NU provides BTech programme (4 years) & the BTech - MTech Integrated dual degree programme (5 years) in Computer Science, Electronics and Communication Engineering and Biotechnology. The students engage in internships at prestigious organizations. BTech students also get the opportunity of a 6-month work experience before they graduate. NU offers a 2-year MTech programme in Geographic Information Systems (GIS) and Educational Technology (ET). The University also offers a 2-year full-time MBA programme with options to specialize in areas like Marketing, Finance, HR, Digital Marketing, Business Analytics, Banking and Banking Technology. NU offers exclusive Industry Linked programmes at the master's level including, MBA (Business Analytics) with Industry leader WNS and M Tech (Cyber Security) in collaboration with PwC.

With a focus on innovation and a research-driven approach to education, **NU is beginning to emerge as the hot-bed of entrepreneurship.** The university provides an enabling platform for students to innovate ideas for their own startups, under the guidance of expert faculty. These startups are based on innovative ideas like – a smart network health monitoring tool; a dedicated one-stop solution for pet care services; NU-Window; First Move Technologies; AT-Lead; Food tech; My Geo Info, Astra and a peer learning site, to name a few.

The University has entered into a partnership with Autodesk to promote 'Design Thinking' as a course across all disciplines of BTech Programs. NU has a 'Microsoft Innovation Centre' on campus that features the best of equipment, the latest technology & expert guidance that fosters an environment of learning & entrepreneurship on campus. **The Asian Lenses Forum** has been set up at NU to sensitize the younger generation and to create a sense of pride in Asian/Indian heritage, culture, history and values amongst youth. The forum acts as a launching pad for the faculty and student bodies of NU to undertake research and disseminate knowledge about role, achievements and centrality of Asia in the rapidly changing world.

*Swadeh*



Vibrant social and recreational activities form the heart of Campus Life at NU, with a host of student activities interspersed along the central walking spine. The Campus provides students a wide array of sports activities like tennis, badminton, football, basketball, volleyball, gymnastic and golf-putting. Furnished student hostels make life comfortable for students. Temperatures are maintained at the Campus all year around using an energy-efficient, geothermal cooling system, with minimal carbon footprint.

**NU is notified by the Government of Rajasthan u/a 5 of 2010 and covered u/s 2(f) of UGC Act.**

**For more information, please visit: [www.niituniversity.in](http://www.niituniversity.in)**

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**For media queries, please contact:**

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