

Ref. No. : EIL/SD/30th AGM/2016-17/30IX
Date : 30th September, 2016

To,
General Manager (Listing)
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001
COMPANY CODE : 526608

To,
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051
COMPANY CODE : ELECTHERM

Dear Sir,

Sub: Proceedings of 30th Annual General Meeting of the Company held on Friday, 30th September, 2016 at 11:00 a.m.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the proceedings of the 30th Annual General Meeting of the Company.

1. In accordance with the notice dated 11th August, 2016, the 30th Annual General Meeting of the shareholders of the Company was held on Friday, 30th September, 2016 at 11:00 a.m. at Ahmedabad Management Association (AMA), ATIRA Campus, Dr. Vikram Sarabhai Marg, Ahmedabad - 380 015.
2. Mr. Mukesh Bhandari, Chairman of the Company chaired the meeting.
3. The Chairman, after ascertaining the quorum, called the Meeting to order.
4. The Chairman welcomed the shareholders and introduced the Directors present.
5. The Chairman informed that the Annual Report of the Company together with Notice convening the 30th Annual General Meeting were dispatched to the shareholders as per the statutory requirement. With the permission of the shareholders present, the Notice and Boards' Report were taken as read.
6. Thereafter, on the instructions of the chairman, the Company Secretary read out the matter of emphasis and qualified opinion mentioned in the Auditors Report and Secretarial Audit Report as well as the explanations/comments thereof, given by the Board of Directors in their Report.
7. The Chairman then addressed the shareholders and appraised the shareholders on the performance of the Company during the financial year ended on 31st March, 2016.

ELECTROTHERM (India) Limited

HEAD OFFICE & WORKS:

Survey No. 72, Palodia, (Via Thalje), Ahmedabad). Gujarat-382115, India
Phone: +91-2717-234553 – 7, 660550 Fax: +91-2717-234866
Email: ho@electrotherm.com | Website: www.electrotherm.com



REGD. OFFICE:

A-1, Skylark Apartment, Satellite Road,
Satellite, Ahmedabad-380015.
Phone: +91-79-26768844, Fax: +91-79-26768855
CIN : L29249GJ1986PLC009126
Email: sec@electrotherm.com

Other Offices: • Angul • Bangalore • Bangladesh • Bellary • Chennai • Coimbatore • Delhi • Ghaziabad • Goa • Hyderabad • Jaipur • Jalna
• Jalandhar • Jamnagar • Jamshedpur • Kanpur • Koderma • Kolhapur • Kolkata • Ludhiana • Mandi Gobindgarh • Mumbai
• Nagpur • Nasik • Panaji • Pune • Raipur • Raigarh • Rajkot • Rourkela • Sambalpur

The Chairman informed the members that pursuant to provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company has provided an opportunity to all members for casting their votes electronically in respect of the businesses to be transacted at the Annual General Meeting. E-voting commenced on 27th September, 2016 at 9:00 a.m. and ended on 29th September, 2016 at 5:00 p.m.

Mr. Jignesh A. Maniar, proprietor of M/s. Jignesh A. Maniar & Associates, Practising Company Secretary was appointed as Scrutinizer by Board to scrutinize the E-voting and Poll in a fair and transparent manner.

The following resolutions were moved for voting at the 30th Annual General Meeting:

- (i) To Consider and adopt audited standalone and consolidated financial statements of the Company for the financial year ended on 31st March, 2016 together with report of Board of Directors and Auditors' Report thereon
- (ii) Appointment a Director in place of Mr. Avinash Bhandari (DIN 00058986), who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment.
- (iii) Appointment of M/s. Mehta Lodha & Co., Chartered Accountant as Statutory Auditors of the Company.
- (iv) Appointment of Ms. Kruti Shukla (DIN 07298899) as an Independent Director (Woman Director).
- (v) Ratification of Cost Auditors' remuneration.
- (vi) Service of Documents through a particular mode as may be sought by the Members.
- (vii) Re-appointment of Mr. Mukesh Bhandari (DIN 00014511) as a Managing Director designated as a Chairman.
- (viii) Re-appointment of Mr. Shailesh Bhandari (DIN 00058866) as a Managing Director.
- (ix) Re-appointment of Mr. Avinash Bhandari (DIN 00058986) as a Joint Managing Director & CEO.



ELECTROTHERM (India) Limited

HEAD OFFICE & WORKS:

Survey No. 72, Palodia, (Via Thaltej), Ahmedabad, Gujarat-382115, India.

Phone: +91-2717-234553 – 7, 660550 Fax: +91-2717-234866

Email: ho@electrotherm.com | Website: www.electrotherm.com

REGD. OFFICE:

A-1, Skylark Apartment, Satellite Road,

Satellite, Ahmedabad-380015.

Phone: +91-79-26768844, Fax: +91-79-26768855

CIN : L29249GJ1986PLC009126

Email: sec@electrotherm.com

Other Offices: • Angul • Bangalore • Bangladesh • Bellary • Chennai • Coimbatore • Delhi • Ghaziabad • Goa • Hyderabad • Jaipur • Jalna • Jalandhar • Jamnagar • Jamshedpur • Kanpur • Koderma • Kolhapur • Kolkata • Ludhiana • Mandi Gobindgarh • Mumbai • Nagpur • Nasik • Panaji • Pune • Raipur • Raigarh • Rajkot • Rourkela • Sambalpur

ELECTROTHERM[®] (INDIA) LTD.



The voting results will be notified to the Stock Exchange in the format prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 within 48 hours from the conclusion of the Annual General Meeting.

You are requested to kindly take the same on your record.

Thanking you,

Yours faithfully,
FOR ELECTROTHERM (INDIA) LIMITED

Fagesh Kumar Soni
Fagesh Kumar Soni
Company Secretary



ELECTROTHERM (India) Limited

HEAD OFFICE & WORKS:

Survey No. 72, Palodia, (Via Thaltej), Ahmedabad, Gujarat-382115, India.
Phone: +91-2717-234553 – 7, 660550 Fax: +91-2717-234866
Email: ho@electrotherm.com | Website: www.electrotherm.com

REGD. OFFICE:

A-1, Skylark Apartment, Satellite Road,
Satellite, Ahmedabad-380015.
Phone: +91-79-26768844, Fax: +91-79-26768855
CIN : L29249GJ1986PLC009126
Email: sec@electrotherm.com

Other Offices: • Angul • Bangalore • Bangladesh • Bellary • Chennai • Coimbatore • Delhi • Ghaziabad • Goa • Hyderabad • Jaipur • Jalna
• Jalandhar • Jamnagar • Jamshedpur • Kanpur • Koderna • Kolhapur • Kolkata • Ludhiana • Mandi Gobindgarh • Mumbai
• Nagpur • Nasik • Panaji • Pune • Raipur • Raigarh • Rajkot • Rourkela • Sambalpur