

Dated: 04/10/2016

The General Manager
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

The General Manager
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Compliance Officer
IOL Chemicals and Pharmaceuticals Limited
Trident Complex, Raikot Road,
Barnala

SUB: Disclosure pursuant to Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir,

We are enclosing herewith a format containing the information required under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 relating to acquisition of shares of IOL Chemicals and Pharmaceuticals Limited pursuant to scheme of amalgamation.

This is for your information and record. Kindly acknowledge the receipt.

Thanking you

Yours faithfully,
For Vasudeva Commercial's Limited

Rekha Sheela



Director

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	IOL Chemicals and Pharmaceuticals Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Vasudeva Commercials Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	--	--	--
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
Total (a+b+c+d)	--	--	--
Details of acquisition			
a) Shares carrying voting rights acquired	11602032	20.64 %	20.64 %
b) VRs acquired otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	--	--	--



d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
Total (a+b+c+/-d)	11602032	20.64 %	20.64 %
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	11602032	20.64 %	20.64 %
b) VRs otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
Total (a+b+c+d)	11602032	20.64 %	20.64 %
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance, etc.)	Shares acquired pursuant to scheme of amalgamation, as approved by Hon'ble High Court of Punjab and Haryana vide order dated 30/08/2016		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	03/10/2016, effective date of amalgamation i.e. date of filing the certified copy of the order dated 30/08/2016 received on 22/09/2016, with Registrar of Companies.		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 562055020/- (56205502 equity shares of Rs. 10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 562055020/- (56205502 equity shares of Rs. 10/- each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 562055020/- (56205502 equity shares of Rs. 10/- each)		



For Vasudeva Commercials Limited

Refresh Scheme



Director

Signature of the acquirer / Authorised Signatory

Place: Ludhiana

Date: 04.10.2016

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.