



MANUGRAPH

Technology in Print
October 26, 2016

Ref: MVM:RN:

Corporate Relationship Department,
Bombay Stock Exchange Limited,
Phiroze Jeejebhoy Tower,
Dalal Street, Fort, Mumbai – 400 001.

Security Code No. 505324

The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Banda Kurla Complex,
Bandra (E), Mumbai – 400 051

Security Symbol : MANUGRAPH
Security Series : EQ

Dear Sir/s,

We refer to our letter dated October 13, 2016 vide which it was intimated that the meeting of the Board of Directors scheduled on October 26, 2016, to consider and approve the Unaudited Financial Results for the quarter and half year ended September 30, 2016.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please take note that the Board of Directors at its meeting held on Wednesday, October 26, 2016, approved the Unaudited Financial Results for the quarter and half year ended September 30, 2016 together with statement of Assets and Liabilities as on that date.

Please find enclosed the Unaudited Financial Results in Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 format for the quarter and half year ended September 30, 2016 together with statement of Assets and Liabilities and Limited Review Report of Statutory Auditors.

The meeting of the Board of Directors commenced at 12.00 noon and concluded at 1.10 p.m.

We request you to kindly bring the above information to the notice of your members.

Kindly acknowledge the receipt.

For **Manugraph India Limited**

(Mihir Mehta)
Company Secretary

Encl: As above

MANUGRAPH INDIA LTD.

Sidhwa House, N. A. Sawant Marg, Colaba, Mumbai - 400 005. India.
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Email: info@manugraph.com Website: www.manugraph.com



Regd. Office: Sidhwa House, N.A. Sawant Marg, Colaba, Mumbai 400 005

(CIN-L29290MH1972PLC015772) Tel No. 022-22852256 / 57 / 58 Fax No. 022-22870702 Email : sharegrievances@manugraph.com Website : www.manugraph.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2016
(Rs in crores)

Particulars	Quarter ended			Six months ended		Year ended
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
	Unaudited			Unaudited		Audited
1 Income from operations						
Domestic sales	65.69	61.74	70.74	127.43	106.08	246.31
Export sales	9.96	0.57	21.84	10.53	23.23	40.31
Total gross sales	75.65	62.31	92.58	137.96	129.31	286.62
Other operating income	2.91	1.01	1.59	3.92	2.82	12.32
Total income from operations	78.56	63.32	94.17	141.88	132.13	298.94
2 Expenditure						
a) Cost of materials consumed	36.20	35.91	52.77	72.11	87.43	156.80
b) Purchases of stock-in-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	6.84	(1.36)	0.50	5.48	(18.04)	6.64
d) Employee benefits expense	13.95	14.27	13.00	28.22	27.01	54.45
e) Depreciation and amortisation expense	1.56	1.56	1.59	3.12	3.16	6.52
f) Excise duty	7.54	7.09	6.62	14.63	11.21	27.63
g) Other expenses	10.72	10.58	10.36	21.30	18.77	44.66
Total expenditure	76.81	68.05	84.84	144.86	129.54	296.70
3 Profit from operations before other income, finance costs & exceptional items (1-2)	1.75	(4.73)	9.33	(2.98)	2.59	2.24
4 Other income (Refer Note 4)	2.71	3.46	0.82	6.17	1.91	6.04
5 Profit from ordinary activities before finance costs & exceptional items (3+4)	4.46	(1.27)	10.15	3.19	4.50	8.28
6 Finance costs	0.35	0.11	0.97	0.46	1.16	1.66
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	4.11	(1.38)	9.18	2.73	3.34	6.62
8 Exceptional item (Refer Note 5)					3.08	3.08
9 Profit/(Loss) from ordinary activities before tax (7-8)	4.11	(1.38)	9.18	2.73	0.26	3.54
10 Tax expense / (Tax credit)	0.41	1.05	(0.13)	1.46	(0.45)	(2.44)
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	3.70	(2.43)	9.31	1.27	0.71	5.98
12 Extraordinary items (net of tax expense Rs.-----)	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	3.70	(2.43)	9.31	1.27	0.71	5.98
14 Paid-up equity share capital (Face value of Rs.2/- each)	6.08	6.08	6.08	6.08	6.08	6.08
15 Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	210.12
16 a) Earnings per share of Rs.2/- before exceptional items Basic and diluted (Refer Note 6) (* Not annualised) (Rs)	1.22*	(0.80)*	2.98*	0.42*	0.91*	2.51
b) Earnings per share of Rs.2/- after exceptional items Basic and diluted (* Not annualised) (Rs)	1.22*	(0.80)*	3.06*	0.42*	0.23*	1.97

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. in crores)

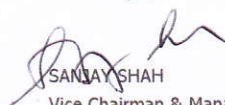
Particulars	Six months ended	Year ended
	30.09.2016	31.03.2016
	Unaudited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
a) Share Capital	6.08	6.08
b) Reserves and Surplus	211.39	210.12
Sub-total - Shareholders' funds	217.47	216.20
2 Non-current liabilities		
a) Long-term borrowings	-	-
b) Deferred tax liabilities (net)	-	-
c) Other long-term liabilities	0.08	0.08
d) Long-term provisions	3.43	3.10
Sub-total - Non-current liabilities	3.51	3.18
3 Current liabilities		
a) Short-term borrowings	-	-
b) Trade payables	24.96	17.35
c) Other current liabilities	38.71	46.62
d) Short-term provisions	11.37	14.99
Sub-total - Current liabilities	75.04	78.96
TOTAL - EQUITY & LIABILITIES	296.02	298.34
B ASSETS		
1 Non-current assets		
a) Fixed assets	34.03	36.23
b) Non-current investments	72.45	72.45
c) Deferred tax assets (net)	3.89	4.78
d) Long-term loans and advances	17.17	17.15
e) Other non-current assets	22.09	23.51
Sub-total - Non-current assets	149.63	154.12
2 Current assets		
a) Current investments	50.00	28.00
b) Inventories	58.68	61.78
c) Trade receivables	7.23	26.24
d) Cash and bank balances	25.70	21.88
e) Short-term loans and advances	3.28	3.25
f) Other current assets	1.50	3.07
Sub-total - Current assets	146.39	144.22
TOTAL - ASSETS	296.02	298.34

Notes:

1. The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 26th October, 2016
2. The statutory auditors have carried out " Limited Review " of the above results in accordance with Clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015..
3. The Company has only one reportable primary business segment i.e. Engineering.
4. Other Income for the quarter ended 30th June, 2016 and six months ended 30th September, 2016 includes profit on sale of assets of Rs. 3.05 crores.
5. During the previous comparative six months ended 30th September 2015 the Company had implemented Voluntary Retirement Scheme, 2015. The compensation paid Rs. 3.08 crore based on employees retired under the scheme is debited to the Statement of Profit & Loss and shown as exceptional item. The deferred tax impact there on of Rs. 0.81 crore is part of the deferred tax under tax expense.
6. The earning per share before exceptional item for the previous period / year have been computed without considering the current and deferred tax effect on the exceptional item.
7. Previous period figures have been re-grouped and re-arranged wherever necessary to make them comparable with those of the current period.

On behalf of the Board

For Manugraph India Limited,


SANJAY SHAH

Vice Chairman & Managing Director

Place: Mumbai

Date : 26th October, 2016



Natvarlal Vepari & Co.
CHARTERED ACCOUNTANTS

Oricon House, 4th Floor, 12, K. Dubash Marg, Mumbai-400 023. • Tel : 6752 7100 • Fax : 6752 7101 • E-Mail : nvc@nvc.in

Limited Review Report

Review Report to
The Board of Directors
Manugraph India Limited
Mumbai

1. We have reviewed the accompanying statement of unaudited Standalone financial results (the "Statement") of Manugraph India Limited ('the Company') for the Quarter and Six months ended 30th September 2016 prepared in the format specified in Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 as modified by Circular No. CIR / CFD / FAC / 62 / 2016 dated July 5, 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results for the Quarter and Six months ended September 30, 2016, prepared in accordance with the applicable accounting standards specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI circular bearing nos. Circular No. CIR / CFD / CMD / 15 / 2015 dated November 30, 2015 and CIR / CFD / FAC / 62 / 2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Natvarlal Vepari & Co.
Chartered Accountants
Firm registration number:106971W



N Jayendran
Partner
M. No. 40441
Mumbai, Dated : October 26, 2016