**Format for disclosure by the Promoter(s) to the stock exchanges and to the target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011.**

| | |
|---|---|
| Name of the Target Company (TC) | MARSONS LIMITED |
| Name of the Stock exchanges where the shares of the target company are listed | Bombay Stock exchange |
| Date of reporting | 06.10.2016 |
| Name of the promoter or PAC on which shares encumbrance has been created/ released/ invoked | Akhilesh Kotia |
| Details of the creation of encumbrance: | |

| Name of the promoter(s) or PACs with him * | Promoter holding in the target company (1) | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | | Post event holding of encumbered shares {creation[(2)+(3)] / release[(2)-(3)]/ invocation [(1)-(3)]} | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Number | % of total share capital | Number | % of total share capital | Type of event (creation / release/ invocation) | Date of creation/ release/ invocation of encumbrance | Type of encumbrance (pledge/ lien/non disposal/ others) | Reasons for encumbrance ** | Number | % of share capital | Name of the entity in whose favor shares encumbered *** | Number | % of total share capital |

| | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Akhilesh Kotia | 1606931 | 6.4277 | 975000 | 3.9 | Creation | 3/10/16 | Pledge | For Bank's credit facilities | 500000 | 2 | Allahabad Bank | 1475000 | 5.9 |

Signature .....

Place: Kolkata

Date: 06.10.2016