

October 25, 2016

To,
Crest Ventures Limited
111, Maker Chambers IV,
11th Floor, Nariman Point,
Mumbai – 400021.

To, BSE Limited 25 th Floor, P.J. Towers, Dalal Street, Mumbai-400 001	To, The Manager - Corporate Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051
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Subject: Disclosure under regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011






Dear Sir/Madam,

Please find enclosed disclosure under regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge receipt of the same and update your records and oblige

Thanking you,

Yours Faithfully,

<p>For and on behalf of Fine Estates Private Limited</p>  <p>Authorised Signatory</p>	<p>For and on behalf of V J Finsecurities Private Limited</p>  <p>Authorised Signatory</p>	
<p>For and on behalf of A K Equities Private Limited</p>  <p>Authorised Signatory</p>	<p>For and on behalf of Priyanka Finance Private Limited</p>  <p>Authorised Signatory</p>	<p>Mr. Vijay Choraria</p>  <p>_____</p>

Encl.:A/a

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

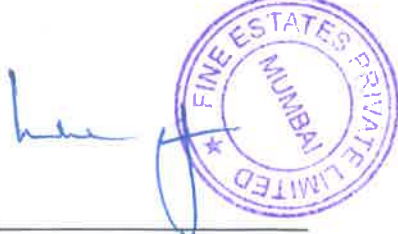




1. Name of the Target Company (TC)	Crest Ventures Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer a) Fine Estates Private Limited PAC a) Mr. Vijay Choraria b) V J Finsecurities Private Limited c) A K Equities Private Limited d) Priyanka Finance Private Limited		
3. Whether the acquirer belongs to Promoter/ Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable*	% w.r.t. total diluted share/ voting capital of the TC**
<u>Before the acquisition under consideration, holding of :</u>			
a. Shares carrying voting rights:	9,937,791	57.21%	57.21%
b. Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c. Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d. Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c+d)	9,937,791	57.21%	57.21%
<u>Details of acquisition/sale</u>			
a. Shares carrying voting rights acquired/sold	6,995,339	7.78%#	7.78%*
b. VRs acquired /sold otherwise than by shares	Nil	Nil	Nil

c. Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d. Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
Total (a+b+c+/-d)	6,995,339	7.78%[#]	7.78%*
<u>After the acquisition/sale, holding of:</u>			
a. Shares carrying voting rights	16,933,130	64.99%	64.99%
b. Shares encumbered with the acquirer	Nil	NA	NA
c. VRs otherwise than by shares	Nil	NA	NA
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	NA	NA
Total (a+b+c+d)	16,933,130	64.99%	64.99%
6. Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Rights Issue of equity shares		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	October 24, 2016 (Date of receipt of intimation of allotment of shares)		
8. Equity share capital / total voting capital of the TC before the said acquisition /sale	17,370,000 equity shares of Rs. 10/- each aggregating to Rs. 173,700,000/-		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale ^{***}	26,054,775 equity shares of Rs. 10/- each aggregating to Rs. 260,547,750/-		
10. Total diluted share/voting capital of the TC after the said acquisition	26,054,775 equity shares of Rs. 10/- each aggregating to Rs. 260,547,750/-		

*Calculated on the basis of shareholding pattern filed by the TC for the quarter ended September 30, 2016.

** Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

#The change in the percentage shareholding of acquirer and PAC pre allotment and post allotment is on account of allotment in the rights issue to the extent of their entitlement and additional shares applied and allotted in the rights issue. The said acquisition is in accordance with regulation 10(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

<p>For and on behalf of Fine Estates Private Limited</p>  <p>Authorised Signatory</p>	<p>For and on behalf of V J Finsecurities Private Limited</p>  <p>Authorised Signatory</p>	
<p>For and on behalf of A K Equities Private Limited</p>  <p>Authorised Signatory</p>	<p>For and on behalf of Priyanka Finance Private Limited</p>  <p>Authorised Signatory</p>	<p>Mr. Vijay Choraria</p>  <p>_____</p>

Place: Mumbai

Date: October 25, 2016