

October 6, 2016

(Through Listing Centre)

The Manager,  
Dept. of Corporate Services  
B S E Limited  
25th Floor, P. J. Towers, Dalal Street,  
Fort, Mumbai - 400 001

Dear Sir,

Sub: Technology License and Assistance Agreement.

Ref: Regulation 30 read with Schedule III (Para B of Part A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

With immense pleasure we inform that we have signed a "Technology License and Assistance Agreement" (TAA) with Aisan Industry Co., Ltd., Japan and Toyota Tsusho Corporation, Japan for manufacturing of 'Canister'.

'Canister' is an Emission Control System Product, which will have huge market in India due to implementation of stricter emission norms for two-wheelers and three wheelers, as it will become mandatory w.e.f. 1<sup>st</sup> April, 2017. Under the TAA, the 'Canister' will be manufactured by Fiem Industries Ltd. with the technical support of Aisan Industry Co., Ltd. for two-wheelers and three-wheelers in Indian market.

Aisan Group, established in 1938 in Japan is among world leaders in its class of products like Electronic Fuel Injection Products, Emission Control System Products, Engine Cooling System Products, Intake & Exhaust System Products, Engine Valves and LPG & CNG System Products etc. Aisan Group has global presence through its subsidiaries and affiliates and their major customers are Toyota, Hyundai, Renault Nissan, Yamaha, Suzuki and so on.

Toyota Tsusho Corporation is a Group Company of Toyota Group, Japan having presence in diverse range of businesses around the world. Under the TAA, Toyota Tsusho Corporation, will provide support for procurement of materials and components etc. for manufacturing of the Canister.

Fiem Industries see this as a big opportunity of diversification into new product line. Being a leading supplier of automotive lighting and rear view mirrors etc. to number of leading two-wheelers OEMs, Company aims to supply the Canister to all its existing OEM customers as well as target new customers.

This is for your information please.

Thanking you

Yours faithfully,  
For Fiem Industries Limited



Arvind K. Chauhan  
Company Secretary