



STEEL STRIPS WHEELS LTD.

CIN: L27107PB1985PLC006159

Head Office : ISO /TS16949 Certified

SCO 49-50, Sector-26,
Madhya Marg, Chandigarh -160 019 (INDIA)
Tel : +91-172-2793112, 2792385
Fax : +91-172-2794834, 2790887
Website : www.sswlindia.com

Ref. SSWL/2016
Dated 03.10.2016

Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India
Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Sub: SSWL registers 11% growth in September sales volume, backed by volume growth of 16% Passenger cars & 47% tractor segment.

Sir,

SSWL is enthused to announce that in September 2016, SSWL achieved total wheel rim sales of 12.08Lacs Vs 10.91 Lacs in September 2015 representing an 11% YoY growth. The tractor and passenger segment did extremely good and are expected to tread the same path in 3rd quarter of 2016-17.

In terms of Value, the company has achieved gross turnover of Rs 101.33Cr in September 2016 Vs 117.13Cr in September 2015, there by recording contraction of 13% and achieved Net turnover of Rs.91.25Cr in September 2016 Vs Rs. 105.26Cr in September 2015, recording a contraction of 13%. The contraction is majorly due to the Raw material price drop of close to 20% which is now applicable on 100% of the customers.

Segment wise Breakup of growth

Segment	September Growth (YoY)
Passenger Car	+16%
2&3 Wheelers	+20%
Tractor	+47%
Truck	-49%
Exports	+7%
Overall	+11%



Regd. Office : Vill. Somalheri/Lehi, P.O. Dappar, Tehsil Derabassi, Distt. Mohali, Punjab (India)
Tel. : +91 (1762) 275249, 275872, 275173 Fax : +91 (1762) 275228
Email : admin@sswlindia.com Website : www.sswlindia.com
Works : Plot No. 77,78,136B,394, Village- Martoli/Tejpura, Taluka - Jotana,
Distt. - Mehsana, Gujarat -384430 Email id : admin.mehsana@sswlindia.com

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Passenger car segment grew 16% in September 2016 YoY. The PV segment growth held steady into high double digit and good festive demand and is expected to remain strong going into this year. The single source products of the company are doing very good and will help increase the market share in PV segment.

2&3 wheelers segment grew by 20% in September 2016 YoY. The segment also grew in high double digit with very heavy festive demand and this will continue till year end.

Exports volumes picked up by 7% in September 2016. Exports shipments were up 7% in September 2016 and we expect the shipments to grow at 10% plus for the FY 16-17. The new business starts and ramping of the existing SKUs will ensure healthy growth going into second half.

LCV & MHCV segment volumes dropped by 49% YoY in September 2016. The CV segment saw a volume drop in this month due to production drop for inventory adjustment before BS-IV launch spreading all across the country. The 3rd quarter is reviving better and the numbers are better for the month of October.

Domestic Tractor segment volumes grew by 47% in September 2016 YoY. The tractor segment grew by the highest rate in this year and the momentum is very well continuing going into 3rd quarter.

Kindly take the same on your record.

Thanking You.

Yours Faithfully,

For Steel Strips Wheels Limited

Shaman Jindal
(GM-Cum-Company Secretary)