

Ref. No. :

Date :

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Ambalal Sarabhai Enterprises Limited

Registered Office :
Shantisadan,
Mirzapur Road,
Ahmedabad-380001.

Telephone - 25507671-25507073
Fax : 079-25507483
E-mail : ase@sarabhai.co.in

Date: 30.09.2016

BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai-400001

Scrip Code-500009

Dear Sir,

Sub:- Regulation 30 of The SEBI (Listing Obligation And Disclosure Requirements) Regulations,2015 ,Details Of Voting Results At The 38th Annual General Meeting Of The Company

Pursuant To Regulation 44(3) Of The SEBI (Listing Obligation And Disclosure Requirements) Regulations,2015, the Company 38th Annual General Meeting held on Thursday , 29th September,2016 At 10.30 A.m. at at "Ahmedabad Textile Mills Association (ATMA) Opp. Citi Gold Cinema, Ashram Road, Ahmedabad- 380009".

In Compliance With Regulation 44 of the SEBI (Listing Obligation And Disclosure Requirements) Regulations,2015, Please Find Enclosed Here With :

- 1) Voting Results Of Remote E-Voting And Poll Conducted At The AGM –Annexure -1
- 2) Consolidated Report Of The Scrutinizer On Remote E-Voting And Poll–Annexure -2

You are requested to take the same on your record.

Thanking You,

Yours Faithfully,
For, Ambalal Sarabhai Enterprises Limited



Company Secretary

Encl: As below

Annexure- 1

Announcement of the Results of e-voting and Poll conducted at the 38TH Annual General Meeting of Ambalal Sarabhai Enterprises Limited

Pursuant to provisions of the Section 108 and 109 of the Companies Act,2013 read with Rule 20 of the Companies (Management and Administration) Rules,2014, the Company had provided e-voting facility to the members for exercising the voting rights and poll was taken at the 38th Annual General Meeting of Ambalal Sarabhai Enterprises Limited.

The voting on the 4 resolutions contained in the Notice convening the AGM were casted through e-voting and poll process. Based on the reports submitted by Mr. Ajay M. Parikh, Practising Company Secretary, the Scrutinizer appointed for both, remote e-voting and poll process, the Chairman declare the resolutions contained in the notice of AGM as passed with the requisite majority. The summary of the results is as under:

Item No. Notice	Particulars of business	Voting in favour of the resolution		Voting against the resolution		Abstained/ Invalid votes
		Nos.	%	Nos.	%	Nos.
Item No. 1 of the Notice (As an Ordinary Business)	e-voting	2507	97.17	73	2.83	--
	Poll	23760965	100	--	--	
	Total	23763472	99.99	73	0.001	
Item No. 2 of the Notice (As an Ordinary Business)	e-voting	1706	66.12	874	33.88	--
	Poll	23760965	100%	--	--	
	Total	23762671	99.99	874	0.003	
Item No. 3 of the Notice (As an Ordinary Business)	e-voting	1731	67.5	849	32.5	--
	Poll	23760965	100	--	--	
	Total	23762702	99.99	849	0.003	
Item No. 4 of the Notice (As an Special Business- Special Resolution) *	e-voting	1731	67.5	849	32.5	--
	Poll**	--	--	--	--	
	Total	1731	67.5	849	32.5	

For, Ambalal Sarabhai Enterprises Limited

Company Secretary

*

The Chairman announced in the meeting about not moving the resolution No.4 for the purpose of voting by Poll and the same was dropped.

AMBALAL SARABHAI ENTERPRISE LIMITED

AMBALAL SARABHAI ENTERPRISES LIMITED- 38 th Annual General Meeting (AGM) Voting results	
Date of AGM	Thursday 29 ,2016
Total number of Shareholders on Record Date	166104
No. of Shareholders present in the meeting either in person or through proxy	42
Promoter and Promoter Group	30
Public	12
No. of Shareholders attended the meeting through Video Conferencing	NIL

Resolution 1:

Resolution required: (Ordinary/ Special)		Ordinary Resolution						
Whether promoter / promoter group are interested in the resolution		No						
Description of the resolution considered		Adoption of audited financial Statements for the year ended March 31,2016						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
Promoter and Promoter Group	E-Voting	23561358	--	--	--	--	--	--
	Poll		23561749	--	23561749	--	100	--
	Total		23561749	--	23561749	--	--	--
Public Institution Holders	E-Voting	4912	--	--	--	--	--	--
	Poll		--	--	--	--	--	--
	Total		--	--	--	--	--	--
Public Non-Institution Holders	E-Voting	53067026	2580	--	2507	73	97.17	2.83
	Poll		199216	--	199216	--	100	--
	Total		201796	--	201723	73	99.96	0.04
Total		76633296	23763545	--	23763472	73	99.99	0.01

Resolution 2:

Resolution required: (Ordinary/ Special)		Ordinary Resolution						
Whether promoter / promoter group are interested in the resolution		No						
Description of the resolution considered		Re-appointment of Miss Chaula Shastri, who retire by rotation:						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
Promoter and Promoter Group	E-Voting	23561358	--	--	--	--	--	--
	Poll		23561749	--	23561749	--	100	--
	Total		23561749	--	23561749	--	--	--
Public Institution Holders	E-Voting	4912	--	--	--	--	--	--
	Poll		--	--	--	--	--	--
	Total		--	--	--	--	--	--
Public Non-Institution Holders	E-Voting	53067026	2580	--	1706	874	66.12	33.88
	Poll		199216	--	199216	--	100	--
	Total		201796		200922	874	99.57	0.43
Total		76633296	23763545	--	23762671	874	99.99	0.01

Resolution 3:

Resolution required: (Ordinary/ Special)		Ordinary Resolution						
Whether promoter / promoter group are interested in the resolution		No						
Description of the resolution considered		ReAppointment of M/s. Sorab S Engineer & Co., Chartered Accountants as Auditors and fixing their Remuneration:						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
Promoter and Promoter Group	E-Voting	23561358	--	--	--	--	--	--
	Poll		23561749	--	23561749	--	100	--
	Total		23561749	--	23561749	--	--	--
Public Institution Holders	E-Voting	4912	--	--	--	--	--	--
	Poll		--	--	--	--	--	--
	Total		--	--	--	--	--	--
Public Non-Institution Holders	E-Voting	53067026	2580	--	1731	849	67.5	32.5
	Poll		199216	--	199216	--	100	--
	Total		201796		200947	849	99.58	0.42
Total		76633296	23763545	--	23762696	849	99.96	0.04

Resolution 4:*

Resolution required: (Ordinary/ Special)		Special Resolution						
Whether promoter / promoter group are interested in the resolution		No						
Description of the resolution considered		Change of Name:						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against or votes polled
Promoter and Promoter Group	E-Voting	23561358	--	--	--	--	--	--
	Poll		--	--	--	--	--	
	Total		--	--	--	--	--	
Public Institution Holders	E-Voting	4912	--	--	--	--	--	--
	Poll		--	--	--	--	--	
	Total		--	--	--	--	--	
Public Non-Institution Holders	E-Voting	53067026	2580	--	1731	849	67.5	32.5
	Poll		--	--	--	--	--	
	Total		2580	--	1731	849	67.5	32.5
Total		76633296	2580		1731	849	67.5	32.5

*

The Chairman announced in the meeting about not moving the above resolution for the purpose of voting by Poll and the same was dropped

For Ambalal Sarabhai Enterprises Limited


Company Secretary

Form No. MGT-13

Scrutinizer's Report

[Pursuant to rule Section 109 of the Companies Act, 2013 and rule 21(2) of the Companies
(Management and Administration) Rules, 2014]

To Chairman

38TH Annual General Meeting of the Equity Shareholders of
AMBALAL SARABHAI ENTERPRISES LIMITED
Held on 29TH September, 2016 at 10.30 A.M.
At Ahmedabad Textile Mills Association(ATMA)
Opp. City Gold Cinema, Ashram Road,
Ahmedabad- 380009.

Dear Sir,

I, Ajay Parikh, Proprietor of M/S Ajay Parikh & Associates, Company Secretaries, having office at C- 4, Yashpal Apartment, VIBHAG-2, Ground Floor, Nr. Vijay Char Rasta, Navrangpura, Ahmedabad- 380009 have been appointed as scrutinizer of Ambalal Sarabhai Enterprises Limited ("the company") for the purpose of Poll taken on below mentioned resolution(s) at the 38th Annual General Meeting of the Equity Shareholders of AMBALAL SARABHAI ENTERPRISES LIMITED held on 29th September, 2016 at 10.30 AM at " Ahmedabad Textile Mills Association (ATMA) Opp. City Gold Cinema, Ashram Road, Ahmedabad- 380009" I submit my report as under:

1. After the time fixed for closing of the Poll by chairman, one ballot box kept for polling was locked in my presence with due identification marks placed by me.
2. The locked ballot box was subsequently open in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the company/ Registrar and Transfer agent of the Company and the authorizations/ proxies lodged with the company.
3. The poll papers, which were incomplete and/or which were otherwise found defective have been treated invalid and kept separately.
4. The result of the poll is as under:



1. Adoption of Financial Statement for the year ended on 31st March, 2016.

(iv) Voted in Favour of the Resolution:

Number of Members present and voting (in person or proxy)	Number of votes cast by them (Shares)	% of total number of valid votes cast
42	23760965	100%

(v) Voted against of the Resolution:

Number of Members present and voting (in person or proxy)	Number of votes cast by them (Shares)	% of total number of valid votes cast
--	--	--

(vi) In valid votes(IV)/ Not voted(NV):

Total number of members present (in person or proxy) whose votes were IV/NV	Total number of votes cast by them (Shares)
1	163500

2. Re-appoint of Smt Chaula Shashtri who retires by rotation:

(ii) Voted in Favour of the Resolution:

Number of Members present and voting (in person or proxy)	Number of votes cast by them (Shares)	% of total number of valid votes cast
42	23760965	100%
Voted against of the Resolution: Number of Members present and voting (in person or proxy)	Number of votes cast by them (Shares)	% of total number of valid votes cast
--	--	--

(iii) In valid votes(IV)/ Not voted(NV):

Total number of members present (in person or proxy) whose votes were IV/NV	Total number of votes cast by them (Shares)
1	163500



3. Appointment of M/s. Sorab S Engineer & Co, Chartered Accountants as Auditors and fixing their remuneration:

(iv) Voted in Favour of the Resolution:

Number of Members present and voting (in person or proxy)	Number of votes cast by them (Shares)	% of total number of valid votes cast
42	23760965	100%

(v) Voted against of the Resolution:

Number of Members present and voting (in person or proxy)	Number of votes cast by them (Shares)	% of total number of valid votes cast
--	--	--

(vi) In valid votes(IV)/ Not voted(NV):

Total number of members present (in person or proxy) whose votes were IV/NV	Total number of votes cast by them (Shares)
1	163500

4. Approval of Change of Name :

(vii) Voted in Favour of the Resolution:

Number of Members present and voting (in person or proxy)	Number of votes cast by them (Shares)	% of total number of valid votes cast
- *	- *	- *

(viii) Voted against of the Resolution:

Number of Members present and voting (in person or proxy)	Number of votes cast by them (Shares)	% of total number of valid votes cast
-- *	-- *	-- *



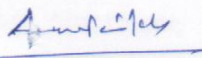
(ix) In valid votes(IV)/ Not voted(NV):

Total number of members present (in person or proxy) whose votes were IV/NV	Total number of votes cast by them (Shares)
-- *	-- *

* The Chairman of the Company with the permission of the members present during the Annual General Meeting decided not to move the Resolution and hence the Resolution for 'Change of Name' is withdrawal by the Company as per Co's Letter Dated 29.09.2016.

5. List of Equity Share Holders who voted "For", "Against" and those whose votes were declared invalid for each resolutions were enclosed.
6. The poll papers and all other relevant records sealed and handed over to the Company Secretary/ Director authorized by the board for safe keeping.

Thanking You,
Yours Faithfully,
Ajay Parikh & Associates
COMPANY SECRETARIES


Ajay Parikh,
Proprietor



COP#6503 ,FCS 6075
Membership#6075
Place: Ahmedabad
Date: 30/09/2016

Scrutinizer's Report

[Pursuant to rule Section 108 of the Companies Act, 2013 and rule 20(xi) of the Companies
(Management and Administration) Rules, 2014]

To Chairman
38TH Annual General Meeting of the Equity Shareholders of
AMBALAL SARABHAI ENTERPRISES LIMITED
Held on 29TH September, 2016 at 10.30 A.M.
At Ahmedabad Textile Mills Association (ATMA)
Opp. City Gold Cinema, Ashram Road,
Ahmedabad- 380009.

Dear Sir,

I, Ajay M. Parikh, Proprietor of M/S Ajay Parikh & Association, Company Secretaries, having office at C- 4, Yashpal Apartment, VIBHAG-2, Ground Floor, Nr. Vijay Char Rasta, Navrangpura, Ahmedabad- 380009 have been appointed as scrutinizer of Ambalal Sarabhai Enterprises Limited ("the company") for the purpose of scrutinizing the e-voting process in a fair and transparent manner and ascertaining the requisite majority on e- voting carried out as per the provision of the companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 on the below mentioned resolution(s) at the 38th Annual General Meeting of the Equity Shareholders of AMBALAL SARABHAI ENTERPRISES LIMITED held on 29th September, 2016 at 10.30 PM at "Ahmedabad Textile Mills Association (ATMA) Opp. Citi Gold Cinema, Ashram Road, Ahmedabad- 380009" I submit my report as under:

1. The e-voting period remained open from 26thSeptember, 2016, 10.00 a.m. to 28th September, 2016, 5.00 p.m.
2. The shareholders holding shares as on the "cut off" date i.e., 22.09.2016 were entitled to vote on the proposed resolution (Item No. 1 to 4 as set in the notice of 38th AGM the Ambalal Sarabhai Enterprises Limited).
3. The voters were unblocked on 29th September, 2016 around 4.00 p.m. in the presence of witnesses Ms.Hetika Kinger , who are not in the employment of the company. They have signed below in conformation of votes being unblocked in their presence.

H.Kinger
Hetika Kinger



4. Thereafter, the details containing, inter- alia, list of shareholders, who voted "For" and "Against", were downloaded from e-voting website of Central Depository System Limited (<http://evotingindia.co.in>). **Annexure - A**
5. The result for e- voting for respective resolutions are as under:

1. Adoption of Financial Statement for the year ended on 31st March, 2016.

(i) Voted in Favour of the Resolution:

Number of Members voted through electronic voting system	Number of votes cast in favour of resolution	% of total number of valid votes cast
10	2507	97.17%

(ii) Voted against of the Resolution:

Number of Members voted through electronic voting system	Number of votes cast against of resolution	% of total number of valid votes cast
10	73	2.83%

(iii) In valid votes(IV)/ Not voted(NV):

Total number of members whose votes were IV/NV	Total number of votes
--	--

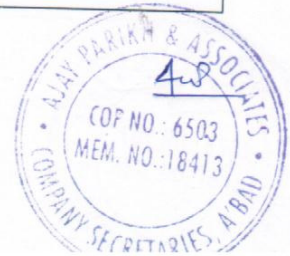
(2) Re-appoint of Smt Chaula Shashtri who retires by rotation:

(i) Voted in Favour of the Resolution:

Number of Members voted through electronic voting system	Number of votes cast in favour of resolution	% of total number of valid votes cast
10	1706	66.12%

(i) Voted against of the Resolution:

Number of Members voted through electronic voting system	Number of votes cast against of resolution	% of total number of valid votes cast
10	874	33.88%



(ii) In valid votes(IV)/ Not voted(NV):

Total number of members whose votes were IV/NV	Total number of votes
--	--

(3) Appointment of M/s. Sorab S Engineer & Co, Chartered Accountants as Auditors and fixing their remuneration:

(i) Voted in Favour of the Resolution:

Number of Members voted through electronic voting system	Number of votes cast in favour of resolution	% of total number of valid votes cast
10	1731	67.5%

(ii) Voted against of the Resolution:

Number of Members voted through electronic voting system	Number of votes cast against of resolution	% of total number of valid votes cast
10	849	32.5%

(iii) In valid votes(IV)/ Not voted(NV):

Total number of members whose votes were IV/NV	Total number of votes
--	--

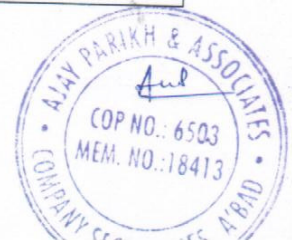
(4) Approval of Change of Name: *

(i) Voted in Favour of the Resolution:

Number of Members voted through electronic voting system	Number of votes cast in favour of resolution	% of total number of valid votes cast
10 *	1731 *	67.5%

(ii) Voted against of the Resolution:

Number of Members voted through electronic voting system	Number of votes cast against of resolution	% of total number of valid votes cast
10 *	849 *	32.5%



(iii) In valid votes(IV)/ Not voted(NV):

Total number of members whose votes were IV/NV	Total number of votes
-- *	-- *

* The Chairman of the Company with the permission of the members present during the Annual General Meeting decided not to move the Resolution and hence the Resolution for 'Change of Name' is withdrawn by the Company as per Co's Letter Dated 29.09.2016.

6. The Register, all the papers and relevant records relating to electronic voting shall remain in our custody until the chairman considers, approves and signs the minutes of the aforesaid Annual General Meeting and the same are handed over to Compliance Officer / Company Secretary for safe keeping.

Thanking You,
Yours Faithfully,
For ;Ajay Parikh & Associates
Company Secretaries

Ajay Parikh

Ajay Parikh,
Proprietor
COP#6503 / Membership#6075
Place: Ahmedabad
Date: 30/09/2016



H.King