

October 21, 2016

The Corporate Relationship Dept Bombay Stock Exchange Limited P.J. Towers, Dalal Street, Mumbai – 400 001

BSE Company Code: 500214

Dear Sir,

Sub: Unaudited Financial Results and Limited Review Report for the second quarter ended 30th September, 2016

Pursuant to Regulation 33 and Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the Unaudited Financial Results, Segment wise Revenue, Results and Capital Employed and Statement of Assets and Liabilities for the second quarter ended 30th September, 2016 along with the Limited Review Report as on that date, which have been approved by the Board of Directors at its meeting held on 21st October, 2016.

The above information is available on the website of the Company: www.ionindia.com

Kindly take the information on record.

Thanking You,

Yours faithfully, For Ion Exchange (India) Limited

Milind Puranik Company Secretary

BSR&Co.LLP

Chartered Accountants

5th Floor, Lodha Excelus, Apollo Mills Compound N. M. Joshi Marg, Mahalaxmi Mumbai - 400 011 India Telephone +91 (22) 4345 5300 Fax +91 (22) 4345 5399

Review Report

To the Board of Directors of Ion Exchange (India) Limited

- We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Ion Exchange (India) Limited ('the Company') for the quarter ended 30 September 2016 and year to date financial results for the period from 1 April 2016 to 30 September 2016, in which are incorporated the returns from Ion Exchange Services division Bengaluru branch which are reviewed by branch auditor appointed under Section 139 of the Companies Act, 2013. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company in their meeting held on 21 October 2016. Our responsibility is to issue a report on the Statement based on our review.
- 2 We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- Based on our review conducted as above and on consideration of reports of branch auditor on the unaudited financial results nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards specified under section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.
- We did not review interim financial information of a branch which reflects total asset of Rs 372,200,055 as at 30 September 2016 as well as total revenue of Rs 198,478,622 and Rs 407,730,664 for the quarter and period ended 30 September 2016, as considered in accompanying statement of unaudited financial results. This interim financial information have been reviewed by the branch auditor whose report have been furnished to us and our conclusion in paragraph 3 above, to the extent the same has been derived from such interim financial information, is based solely on the report of such branch auditor.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No: 101248W/W-100022

Bhavesh Dhupelia

Partner

Membership No: 042070

ION EXCHANGE (INDIA) LIMITED

Regd. Office: Ion House, Dr. E. Moses Road, Mahalaxmi, Mumbai - 400 011

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2016

Rs. in Lacs

30.09.2016 30.09.2015 30.09.2016 30.09.2015 31.03.2016 Audited Unaudited Unaudited Unaudited Unaudited Unaudited Unaudited Unaudited Unaudited Audited			,					Rs. in Lacs
Income from Operations 3 sales / Income from Operations 3 sales / Income from Operations 20,951 19,782 20,279 40,733 37,122 82,821 125,825 10,60me from Operations 20,140 18,990 19,513 39,130 35,714 79,748 50 ther Operating Income 33 40 59 73 116 258 756 1,603 35,830 80,006 20,140 18,990 19,572 39,203 35,830 80,006 20,140 20,173 19,030 19,572 39,203 35,830 80,006 20,140 20,173 20,140 20,173 20,140 20,173 20,140 20,173 20,140 20,173 20,140 20,173 20,140 20,173 20,140 20,173 20,140 20,173 20,140 20,173 20,140 20,173 20,140 20,173 20,140 20,1	PARTICULARS		Quarter Ended			Half Year Ended		Year Ended
1. Income from Operations a) Sales / Income from Operations Less : Excise Duty Net Sales / Income from Operations b) Other Operating Income Total Income from Operations (P) Profit Sepses a) Cost of materials consumed b) Purchase of stock-in-trade c) C) Changes in Inventories of finished goods, work-in-progress and stock-in-trade d) Employee benefits expense e) Other Income f) Other Income Profit from Operations before Other Income and Finance Costs (1-2) 4. Other Income Profit Before Tax (5-6) B. Tax Expenses (Includes Deferred Tax) 9. Net Profit after Tax (7-8) Reserves excluding Revaluation Reserves Reserves excluding Revaluation Reserves Less : Excise Duty Reserves excluding Revaluation Reserves Reserves reproduce Page 19, 10, 20, 20, 20, 20, 20, 20, 20, 20, 20, 2			30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
a) Sales / Income from Operations Less : Excise Duty Net Sales / Income from Operations b) Other Operating Income Total Income from Operations (net) 20,140 18,990 19,513 39,130 35,714 79,748 30 14,083 3,073 14,083 3,073 79,748 30 19,572 39,203 35,830 80,006 20,173 19,030 19,572 39,203 35,830 80,006 20,173 19,030 19,572 39,203 35,830 80,006 20,173 11,494 12,616 23,715 23,025 50,778 8) Purchase of stock-in-trade d) Employee benefits expense e) Changes in inventories of finished goods, work-in-progress and stock-in-trade d) Employee benefits expense f) Other expenses 10,000 10,100 1			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a) Sales / Income from Operations Less : Excise Duty Net Sales / Income from Operations b) Other Operating Income Total Income from Operations (net) 20,140 18,990 19,513 39,130 35,714 79,748 30 14,083 3,073 14,083 3,073 79,748 30 19,572 39,203 35,830 80,006 20,173 19,030 19,572 39,203 35,830 80,006 20,173 19,030 19,572 39,203 35,830 80,006 20,173 11,494 12,616 23,715 23,025 50,778 8) Purchase of stock-in-trade d) Employee benefits expense e) Changes in inventories of finished goods, work-in-progress and stock-in-trade d) Employee benefits expense f) Other expenses 10,000 10,100 1								Ì
Less: Excise Duty	1.	Income from Operations	i i					
Net Sales / Income from Operations b) Other Operating Income Total Income From Operations (net) 33		a) Sales / Income from Operations	20,951	19,782	20,279	40,733	37,122	82,821
b) Other Operating Income Total Income From Operations (net) 20,173 19,030 19,572 39,203 35,830 80,006 Expenses a) Cost of materials consumed b) Purchase of stock-in-trade c) Changes in inventories of finished goods, work-in-progress and stock-in-trade d) Employee benefits expense e) Depreciation and amortisation expense f) Other expenses Total expenses 10,161 2,482 2,488 2,193 4,940 4,315 8,626 e) Depreciation and amortisation expense f) Other expenses 13,334 3,044 3,104 6,378 5,761 12,196 Total expenses 19,109 18,089 18,796 37,198 34,464 75,031 3. Profit from Operations before Other Income and Finance Costs (1-2) 4. Other Income 278 356 406 634 736 1,221 5. Profit before Finance Costs (3+4) 1,342 1,297 1,182 2,639 2,102 6,196 6. Finance Costs 320 265 257 585 495 1,060 7. Profit Before Tax (5-6) 1,022 1,032 925 2,054 1,607 5,136 8. Tax Expenses (Includes Deferred Tax) 9. Net Profit after Tax (7-8) 687 673 609 1,360 1,050 3,449 10. Paid up Equity Share Capital [Face Value - Rs.10 per share] 11. Reserves excluding Revaluation Reserves 12. Basic and diluted EPS for the period and for the previous year -Basic EPS (Rs.) [Not annualised] 4.70 4.61 4.19 9.29 7.22 23.72		Less: Excise Duty	811	792	766	1,603	1,408	3,073
Total Income from Operations (net) 20,173 19,030 19,572 39,203 35,830 80,006		Net Sales / Income from Operations	20,140	18,990	19,513	39,130	35,714	79,748
2. Expenses a) Cost of materials consumed b) Purchase of stock-in-trade c) Changes in inventories of finished goods, work-in-progress and stock-in-trade d) Employee benefits expense e) Depreciation and amortisation expense f) Other expenses 3.334 3.044 3.104 6.378 5.761 12.196 Total expenses 7. Profit from Operations before Other Income and Finance Costs (3+4) 7. Profit before Finance Costs (3+4) 7. Profit Before Tax (5-6) 8. Tax Expenses (Includes Deferred Tax) 9. Net Profit after Tax (7-8) 8. Expenses a) Cost of materials consumed 11,044 974 635 1,858 1,161 2,675 (243) 12,215 (243) 14,404 (168) (5) (212) (266) (243) 14,805 (262) 257 253 519 488 999 33,334 3,044 3,104 6,378 5,761 12,196 37,198 34,464 75,031 3. Profit from Operations before Other Income and Finance Costs (1-2) 4. Other Income 278 356 406 634 736 1,221 5. Profit before Finance Costs (3+4) 1,342 1,297 1,182 2,639 2,102 6,196 6. Finance Costs 320 265 257 585 495 1,060 7. Profit Before Tax (5-6) 1,022 1,032 925 2,054 1,607 5,136 8. Tax Expenses 335 359 316 694 557 1,687 (Includes Deferred Tax) 9. Net Profit after Tax (7-8) 687 673 609 1,360 1,050 3,449 10. Paid up Equity Share Capital [Face Value - Rs.10 per share] 11. Reserves excluding Revaluation Reserves -Basic EPS (Rs.) [Not annualised] 4. 4.70 4.61 4.19 9.29 7.22 23.72		b) Other Operating Income	33	40	59	73	116	258
a Cost of materials consumed b Purchase of stock-in-trade c Co Changes in inventories of finished goods, work-in-progress and stock-in-trade d Employee benefits expense c Popereciation and amortisation expense f 19,109 18,089 18,796 37,198 34,644 75,031 2,905 10,000 1		Total Income from Operations (net)	20,173	19,030	19,572	39,203	35,830	80,006
a Cost of materials consumed b Purchase of stock-in-trade c Co Changes in inventories of finished goods, work-in-progress and stock-in-trade d Employee benefits expense c Popereciation and amortisation expense f 19,109 18,089 18,796 37,198 34,644 75,031 2,905 10,000 1								
b) Purchase of stock-in-trade c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade d) Employee benefits expense e) Depreciation and amortisation expense f) Other expenses 19,009 18,089 18,796 37,198 34,464 75,031 12,196 10, The first after Tax (7-8) 687 673 609 1,360 1,050 1,455 1,456 12,354 12,836 12, 12, 12, 12, 12, 12, 12, 12, 12, 12,	2.	Expenses						
C) Changes in inventories of finished goods, work-in-progress and stock-in-trade d) Employee benefits expense 2,452 2,488 2,193 4,940 4,315 8,626 6) Depreciation and amortisation expense 262 257 253 519 488 999 7.22 23,724 4,940 4,315 8,626 6) Depreciation and amortisation expense 262 257 253 519 488 999 7.22 23,724 4,940 4,315 8,626 6) Depreciation and amortisation expense 262 257 253 519 488 999 7.22 23,724 4,940 4,315 8,626 609 6,378 5,761 12,196 7,761		a) Cost of materials consumed	12,221	11,494	12,616	23,715	23,025	50,778
work-in-progress and stock-in-trade d) Employee benefits expense 2,452 2,488 2,193 4,940 4,315 8,626 e) Depreciation and amortisation expense f) Other expenses 3,334 3,044 3,104 6,378 5,761 12,196 12,199 18,089 18,796 37,198 34,464 75,031 3. Profit from Operations before Other Income and Finance Costs (1-2) 1,064 941 776 2,005 1,366 4,975 1,221 1,365 1,221 1,366		b) Purchase of stock-in-trade	884	974	635	1,858	1,161	2,675
d) Employee benefits expense e) Depreciation and amortisation expense f) Other expenses Total expenses Total expenses Profit from Operations before Other Income and Finance Costs (1-2) 1.064 Definance Costs (1-2) 1.064 Definance Costs (3+4) Trofit before Finance Costs (3+4) Trofit Before Tax (5-6) Tax Expenses (Includes Deferred Tax) Net Profit after Tax (7-8) Paid up Equity Share Capital [Face Value - Rs.10 per share] Basic and diluted EPS for the period and for the previous year -Basic EPS (Rs.) [Not annualised] 4. 4.70 2.488 2.193 4.940 4.315 4.940 4.315 4.940 4.315 4.940 4.315 4.940 4.315 4.940 4.315 4.940 4.315 4.940 4.315 4.940 4.315 4.940 4.315 4.940 4.315 4.940 4.315 4.88 99 99 12.19 3.314 3.104 6.378 3.104 7.76 2.005 1.366 4.975 4.975 4.976 4.975 4.976 4.975 4.976 4.975 4.976 4.976 4.976 4.976 4.976 4.976 4.975 4.976 4		c) Changes in inventories of finished goods,	(44)	(168)	(5)	(212)	(286)	(243)
e) Depreciation and amortisation expense f) Other expenses Total e		work-in-progress and stock-in-trade						
f) Other expenses Total expenses Tot		d) Employee benefits expense	2,452	2,488	2,193	4,940	4,315	8,626
Total expenses 19,109 18,089 18,796 37,198 34,464 75,031 3. Profit from Operations before Other Income and Finance Costs (1-2) 1,064 941 776 2,005 1,366 4,975 4. Other Income 278 356 406 634 736 1,221 5. Profit before Finance Costs (3+4) 1,342 1,297 1,182 2,639 2,102 6,196 6. Finance Costs 320 265 257 585 495 1,060 7. Profit Before Tax (5-6) 1,022 1,032 925 2,054 1,607 5,136 8. Tax Expenses (Includes Deferred Tax) 335 359 316 694 557 1,687 9. Net Profit after Tax (7-8) 687 673 609 1,360 1,050 3,449 10. Paid up Equity Share Capital (Face Value - Rs.10 per share) 1,467 1,467 1,453 1,467 1,453 1,456 12. Basic and diluted EPS for the period and for the previous year - Basic EPS (Rs.) [Not annualised] 4,70 4,61 4,19 9,29 7,22 23,72		e) Depreciation and amortisation expense	262	257	253	519	488	999
3. Profit from Operations before Other Income and Finance Costs (1-2) 1,064 941 776 2,005 1,366 4,975 4. Other Income 278 356 406 634 736 1,221 5. Profit before Finance Costs (3+4) 1,342 1,297 1,182 2,639 2,102 6,196 6. Finance Costs 320 265 257 585 495 1,060 7. Profit Before Tax (5-6) 1,022 1,032 925 2,054 1,607 5,136 8. Tax Expenses (Includes Deferred Tax) 335 359 316 694 557 1,687 9. Net Profit after Tax (7-8) 687 673 609 1,360 1,050 3,449 10. Paid up Equity Share Capital (Face Value - Rs.10 per share) 1,467 1,467 1,453 1,467 1,453 1,456 11. Reserves excluding Revaluation Reserves 23,544 12. Basic and diluted EPS for the period and for the previous year (- Basic EPS (Rs.) [Not annualised] 4,70 4,61 4,19 9,29 7,22 23,72 <td></td> <td>f) Other expenses</td> <td>3,334</td> <td>3,044</td> <td>3,104</td> <td>6,378</td> <td>5,761</td> <td>12,196</td>		f) Other expenses	3,334	3,044	3,104	6,378	5,761	12,196
and Finance Costs (1-2) 4. Other Income 278 356 406 634 736 1,221 5. Profit before Finance Costs (3+4) 1,342 1,297 1,182 2,639 2,102 6,196 6. Finance Costs 320 265 257 585 495 1,060 7. Profit Before Tax (5-6) 1,022 1,032 925 2,054 1,607 5,136 8. Tax Expenses (Includes Deferred Tax) 9. Net Profit after Tax (7-8) 687 673 609 1,360 1,050 3,449 10. Paid up Equity Share Capital (Face Value - Rs.10 per share) 11. Reserves excluding Revaluation Reserves Basic and diluted EPS for the period and for the previous year -Basic EPS (Rs.) [Not annualised] 4.70 4.61 4.19 9.29 7.22 23.72		Total expenses	19,109	18,089	18,796	37,198	34,464	75,031
and Finance Costs (1-2) 4. Other Income 278 356 406 634 736 1,221 5. Profit before Finance Costs (3+4) 1,342 1,297 1,182 2,639 2,102 6,196 6. Finance Costs 320 265 257 585 495 1,060 7. Profit Before Tax (5-6) 1,022 1,032 925 2,054 1,607 5,136 8. Tax Expenses (Includes Deferred Tax) 9. Net Profit after Tax (7-8) 687 673 609 1,360 1,050 3,449 10. Paid up Equity Share Capital (Face Value - Rs.10 per share) 11. Reserves excluding Revaluation Reserves Basic and diluted EPS for the period and for the previous year -Basic EPS (Rs.) [Not annualised] 4.70 4.61 4.19 9.29 7.22 23.72								
4. Other Income 278 356 406 634 736 1,221 5. Profit before Finance Costs (3+4) 1,342 1,297 1,182 2,639 2,102 6,196 6. Finance Costs 320 265 257 585 495 1,060 7. Profit Before Tax (5-6) 1,022 1,032 925 2,054 1,607 5,136 8. Tax Expenses (Includes Deferred Tax) 335 359 316 694 557 1,687 9. Net Profit after Tax (7-8) 687 673 609 1,360 1,050 3,449 10. Paid up Equity Share Capital [Face Value - Rs.10 per share] 1,467 1,467 1,453 1,467 1,453 1,467 1,453 1,456 11. Reserves excluding Revaluation Reserves excluding Revaluation Reserves excluding Revaluation Reserves excluding Revaluation Reserves (Rs.) [Not annualised] 4.70 4.61 4.19 9.29 7.22 23.72	3.	Profit from Operations before Other Income	1,064	941	776	2,005	1,366	4,975
5. Profit before Finance Costs (3+4) 1,342 1,297 1,182 2,639 2,102 6,196 6. Finance Costs 320 265 257 585 495 1,060 7. Profit Before Tax (5-6) 1,022 1,032 925 2,054 1,607 5,136 8. Tax Expenses (Includes Deferred Tax) 335 359 316 694 557 1,687 9. Net Profit after Tax (7-8) 687 673 609 1,360 1,050 3,449 10. Paid up Equity Share Capital [Face Value - Rs.10 per share] 1,467 1,467 1,453 1,467 1,453 1,456 11. Reserves excluding Revaluation Reserves 23,544 12. Basic and diluted EPS for the period and for the previous year -Basic EPS (Rs.) [Not annualised] 4.70 4.61 4.19 9.29 7.22 23.72		and Finance Costs (1-2)	ļ					
5. Profit before Finance Costs (3+4) 1,342 1,297 1,182 2,639 2,102 6,196 6. Finance Costs 320 265 257 585 495 1,060 7. Profit Before Tax (5-6) 1,022 1,032 925 2,054 1,607 5,136 8. Tax Expenses (Includes Deferred Tax) 335 359 316 694 557 1,687 9. Net Profit after Tax (7-8) 687 673 609 1,360 1,050 3,449 10. Paid up Equity Share Capital [Face Value - Rs.10 per share] 1,467 1,467 1,453 1,467 1,453 1,456 11. Reserves excluding Revaluation Reserves 23,544 12. Basic and diluted EPS for the period and for the previous year -Basic EPS (Rs.) [Not annualised] 4.70 4.61 4.19 9.29 7.22 23.72								
6. Finance Costs 320 265 257 585 495 1,060 7. Profit Before Tax (5-6) 1,022 1,032 925 2,054 1,607 5,136 8. Tax Expenses (Includes Deferred Tax) 335 359 316 694 557 1,687 9. Net Profit after Tax (7-8) 687 673 609 1,360 1,050 3,449 10. Paid up Equity Share Capital [Face Value - Rs.10 per share] 1,467 1,467 1,453 1,467 1,453 1,456 11. Reserves excluding Revaluation Reserves 23,544 12. Basic and diluted EPS for the period and for the previous year -Basic EPS (Rs.) [Not annualised] 4.70 4.61 4.19 9.29 7.22 23.72	4.	Other Income	278	356	406	634	736	1,221
6. Finance Costs 320 265 257 585 495 1,060 7. Profit Before Tax (5-6) 1,022 1,032 925 2,054 1,607 5,136 8. Tax Expenses (Includes Deferred Tax) 335 359 316 694 557 1,687 9. Net Profit after Tax (7-8) 687 673 609 1,360 1,050 3,449 10. Paid up Equity Share Capital [Face Value - Rs.10 per share] 1,467 1,467 1,453 1,467 1,453 1,456 11. Reserves excluding Revaluation Reserves 23,544 12. Basic and diluted EPS for the period and for the previous year -Basic EPS (Rs.) [Not annualised] 4.70 4.61 4.19 9.29 7.22 23.72								
7. Profit Before Tax (5-6) 1,022 1,032 925 2,054 1,607 5,136 8. Tax Expenses (Includes Deferred Tax) 335 359 316 694 557 1,687 9. Net Profit after Tax (7-8) 687 673 609 1,360 1,050 3,449 10. Paid up Equity Share Capital [Face Value - Rs.10 per share] 1,467 1,467 1,453 1,467 1,453 1,456 11. Reserves excluding Revaluation Reserves 23,544 12. Basic and diluted EPS for the period and for the previous year -Basic EPS (Rs.) [Not annualised] 4.70 4.61 4.19 9.29 7.22 23.72	5.	Profit before Finance Costs (3+4)	1,342	1,297	1,182	2,639	2,102	6,196
7. Profit Before Tax (5-6) 1,022 1,032 925 2,054 1,607 5,136 8. Tax Expenses (Includes Deferred Tax) 335 359 316 694 557 1,687 9. Net Profit after Tax (7-8) 687 673 609 1,360 1,050 3,449 10. Paid up Equity Share Capital [Face Value - Rs.10 per share] 1,467 1,467 1,453 1,467 1,453 1,456 11. Reserves excluding Revaluation Reserves 23,544 12. Basic and diluted EPS for the period and for the previous year -Basic EPS (Rs.) [Not annualised] 4.70 4.61 4.19 9.29 7.22 23.72				1				
8. Tax Expenses (Includes Deferred Tax) 9. Net Profit after Tax (7-8) 687 687 688 673 609 1,360 1,050 3,449 10. Paid up Equity Share Capital [Face Value - Rs.10 per share] 11. Reserves excluding Revaluation Reserves 12. Basic and diluted EPS for the period and for the previous year -Basic EPS (Rs.) [Not annualised] 4.70 4.61 4.19 9.29 7.22 23.72	6.	Finance Costs	320	265	257	585	495	1,060
8. Tax Expenses (Includes Deferred Tax) 9. Net Profit after Tax (7-8) 687 687 688 673 609 1,360 1,050 3,449 10. Paid up Equity Share Capital [Face Value - Rs.10 per share] 11. Reserves excluding Revaluation Reserves 12. Basic and diluted EPS for the period and for the previous year -Basic EPS (Rs.) [Not annualised] 4.70 4.61 4.19 9.29 7.22 23.72								
(Includes Deferred Tax) 687 673 609 1,360 1,050 3,449 10. Paid up Equity Share Capital [Face Value - Rs.10 per share] 1,467 1,467 1,453 1,467 1,453 1,456 11. Reserves excluding Revaluation Reserves 23,544 12. Basic and diluted EPS for the period and for the previous year -Basic EPS (Rs.) [Not annualised] 4.70 4.61 4.19 9.29 7.22 23.72	7.	Profit Before Tax (5-6)	1,022	1,032	925	2,054	1,607	5,136
(Includes Deferred Tax) 687 673 609 1,360 1,050 3,449 10. Paid up Equity Share Capital [Face Value - Rs.10 per share] 1,467 1,467 1,453 1,467 1,453 1,456 11. Reserves excluding Revaluation Reserves 23,544 12. Basic and diluted EPS for the period and for the previous year -Basic EPS (Rs.) [Not annualised] 4.70 4.61 4.19 9.29 7.22 23.72								
9. Net Profit after Tax (7-8) 687 673 609 1,360 1,050 3,449 10. Paid up Equity Share Capital [Face Value - Rs.10 per share] 11. Reserves excluding Revaluation Reserves 12. Basic and diluted EPS for the period and for the previous year -Basic EPS (Rs.) [Not annualised] 4.70 4.61 4.19 9.29 7.22 23.72	8.	Tax Expenses	335	359	316	694	557	1,687
10. Paid up Equity Share Capital [Face Value - Rs.10 per share] 11. Reserves excluding Revaluation Reserves 12. Basic and diluted EPS for the period and for the previous year -Basic EPS (Rs.) [Not annualised] 13. Afor 1,467 1,467 1,467 1,467 1,467 1,453 1,467 1,453 1,456 23,544 4.70 4.61 4.19 9.29 7.22 23.72		(Includes Deferred Tax)						
10. Paid up Equity Share Capital [Face Value - Rs.10 per share] 11. Reserves excluding Revaluation Reserves 12. Basic and diluted EPS for the period and for the previous year -Basic EPS (Rs.) [Not annualised] 13. Afor 1,467 1,467 1,467 1,467 1,467 1,453 1,467 1,453 1,456 23,544 4.70 4.61 4.19 9.29 7.22 23.72								
[Face Value - Rs.10 per share] 11. Reserves excluding Revaluation Reserves 12. Basic and diluted EPS for the period and for the previous year -Basic EPS (Rs.) [Not annualised] 4.70 4.61 4.19 9.29 7.22 23.72	9.	Net Profit after Tax (7-8)	687	673	609	1,360	1,050	3,449
[Face Value - Rs.10 per share] 11. Reserves excluding Revaluation Reserves 12. Basic and diluted EPS for the period and for the previous year -Basic EPS (Rs.) [Not annualised] 4.70 4.61 4.19 9.29 7.22 23.72							1	
11. Reserves excluding Revaluation Reserves 12. Basic and diluted EPS for the period and for the previous year -Basic EPS (Rs.) [Not annualised] 4.70 4.61 4.19 9.29 7.22 23,544	10.	Paid up Equity Share Capital	1,467	1,467	1,453	1,467	1,453	1,456
12. Basic and diluted EPS for the period and for the previous year -Basic EPS (Rs.) [Not annualised] 4.70 4.61 4.19 9.29 7.22 23.72		[Face Value - Rs.10 per share]						
12. Basic and diluted EPS for the period and for the previous year -Basic EPS (Rs.) [Not annualised] 4.70 4.61 4.19 9.29 7.22 23.72								
the previous year -Basic EPS (Rs.) [Not annualised] 4.70 4.61 4.19 9.29 7.22 23.72	11.	Reserves excluding Revaluation Reserves						23,544
the previous year -Basic EPS (Rs.) [Not annualised] 4.70 4.61 4.19 9.29 7.22 23.72								
-Basic EPS (Rs.) [Not annualised] 4.70 4.61 4.19 9.29 7.22 23.72	12.	Basic and diluted EPS for the period and for			-			
		the previous year					1	
		-Basic EPS (Rs.) [Not annualised]	4.70	4.61	4.19	9.29	7.22	23.72
	Ī	-Diluted EPS (Rs.) [Not annualised]	4.70	4.61	4.10	9.29	7.07	23.20

Notes:

- 1) The above results were reviewed by the Audit Committee at a meeting held on 21st October 2016 and were approved at the meeting of the Board of Directors held on 21st October 2016.
- 2) During the half year ended 30th September 2016, 69,500 shares and 40,000 shares have been allotted pursuant to options granted under the Employees' Stock Option Scheme ESOS 2001 and Employees' Stock Option Scheme ESOS 2003 respectively.
- 3) Previous period / year figures have been regrouped / reclassified wherever necessary.

SIGNED FOR IDENTIFICATION BY B. H. D.

Place: Mumbai

Date: 21st October 2016 For B S R & Co. LLP

For Ion Exchange (India) Limited

Rajesh Sharma Chairman and Managing Director

ION EXCHANGE (INDIA) LIMITED

Regd. Office: Ion House, Dr. E.Moses Road, Mahalaxmi, Mumbai - 400 011.

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. in Lacs

			Quarter Ended		Half Yea	r Ended	Year Ended
	PARTICULARS	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
	_	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Segment Revenue						
	a) Engineering	10,916	9,829	10,883	20,745	19,333	44,883
	b) Chemicals	7,659	7,862	7,569	15,521	14,274	30,492
	c) Consumer Products	2,754	2,422	2,130	5,176	3,830	8,689
	d) Unallocated	-	1	-	1	-	5:
	Total	21,329	20,114	20,582	41,443	37,437	84,11
	Less : Inter segment revenue	1,156	1,084	1,010	2,240	1,607	4,109
	Net Sales / Income from Operations	20,173	19,030	19,572	39,203	35,830	80,000
2.	Segment Results [Profit(+)/Loss(-) before						
	tax and interest from segment]						
	a) Engineering	349	389	336	738	605	1,77
	b) Chemicals	1,081	1,044	1,058	2,125	2,001	5,05
	c) Consumer Products	(82)	(86)	(92)	(168)	(243)	(37.
	Total	1,348	1,347	1,302	2,695	2,363	6,45
	Less: i) Finance Cost	320	265	257	585	495	1,06
	ii) Other unallocable expenditure net of unallocable income	268	328	299	596	594	99
	Add: Interest Income	262	278	179	540	333	73
	Total Profit (+) / Loss (-) Before Taxation	1,022	1,032	925	2,054	1,607	5,13
3.	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Engineering	11,249	11,252	8,514	11,249	8,514	9,66
	b) Chemicals	9,555	9,796	7,349	9,555	7,349	8,57
	c) Consumer Products	1,214	1,417	1,216	1,214	1,216	1,43
	Total Capital Employed in Segments	22,018	22,465	17,079	22,018	17,079	19,67
	Add : Unallocable corporate assets less corporate liabilities	4,338	3,321	6,004	4,338	6,004	5,33
	Total Capital Employed in Company	26,356	25,786	23,083	26,356	23,083	25,01

Notes:

1) Segments have been identified in line with the Accounting Standard on Segment Reporting (AS-17), taking into account the Organisation structure as well as the differential risks and returns of these segments.

2) Figures for the previous period / year have been regrouped / rearranged wherever necessary.

Place: Mumbai

Date: 21st October 2016

For Ion Exchange (India) Limited

Chairman and Managing Director

ION EXCHANGE (INDIA) LIMITED

Regd. Office: Ion House, Dr. E. Moses Road, Mahalaxmi, Mumbai - 400 011

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2016

Rs. in Lacs

			Rs. in Lacs
	Particulars	As at	As at
		30.09.2016	31.03.2016
<u> </u>		Unaudited	Audited
EOI	HTV AND HADILITIES		
	JITY AND LIABILITIES reholders' funds		
(a)	Share capital	1,467	1,456
(b)	Reserves and surplus	24,889	23,554
(~)	Neserves and surprus	26,356	25,010
	n-current liabilities	2 451	1.540
(a)	Long-term borrowings	2,451	1,549
(b)	Deferred tax liabilities (Net)	477 886	434 835
(c) (d)	Other long term liabilities		
(u)	Long-term provisions		1,187
			4,005
Cur	rent liabilities		
(a)	Short-term borrowings	5,505	4,103
(b)	Trade payables	28,470	28,936
(c)	Other current liabilities	7,455	5,947
(d)	Short-term provisions	2,188	1,978
		43,618	40,964
	TOTAL	75,077	69,979
ASS	ETS		
Nor	n-current assets		
(a)	Fixed assets	9,538	8,227
(b)	Non-current investments	5,523	5,523
(c)	Long-term loans and advances	7,244	6,924
(d)	Other non-current assets	584	585
		22,889	21,259
Cur	rent assets		
(a)	Current investments	5	5
(b)	Inventories	6,844	5,978
(c)	Trade receivables	32,863	33,525
(d)	Cash and cash equivalents	2,536	1,922
(e)	Short-term loans and advances	9,876	7,242
(f)	Other current assets	64	48
.,		52,188	48,720
	TOTAL	75,077	69,979

For Ion Exchange (India) Limited

SIGNED FOR IDENTIFES

Place : Mumbai BY
Date : 21st October 2016

Rajesh Sharma Chairman and Managing Director

or B S R & Co. LLP