



Ref no. BSE/ ipwrs

Date: 20<sup>th</sup> October, 2016

The Deputy General Manager,  
Department of Corporate Services,  
BSE Limited,  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001.

Dear Sir,

**Sub: Unaudited Financial results for the Quarter ending 30.09.2016**

We are forwarding herewith the Unaudited Financial results along with limited review report for the quarter ended 30<sup>th</sup> September, 2016 which have been considered, approved and adopted at the Board meeting held on Thursday, 20<sup>th</sup> October, 2016 at 11.30 A.M.

Thanking you,

Yours faithfully,  
For iPower Solutions India Ltd.

**V. PARANDHAMAN  
CHAIRMAN**

ENCL: A/A.

Regd. & Corporate office: iPower Solutions India Ltd., New No.17, Old No.7/4,  
Vaigai Street, Besant Nagar, Chennai 600 090  
Ph No.91-44-24910871 email: [audit@ipwrs.com](mailto:audit@ipwrs.com) [www.ipwrs.com](http://www.ipwrs.com)



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-9-2016 (In Rs. Lakhs)

Sl. No.	Particulars	3 Months Ended 30-09-2016	Corresponding 3 months in the previous Year 30-09-2015	Year to date figures for the current year 30-09-2016	Year to date figures for the previous year 30-09-2015	Previous Accounting year 31.03.2016
						Audited
1	(a) Net Sales/ Income from operations (Net of excise duty)	6.91	6.60	11.75	15.32	24.84
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	<b>Total Income from Operations (net)</b>	<b>6.91</b>	<b>6.60</b>	<b>11.75</b>	<b>15.32</b>	<b>24.84</b>
2	Expenses					
	a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	b) Change in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	d) Employee benefits expense	0.91	2.47	2.20	4.95	9.38
	e) Depreciation and amortisation expense	0.65	0.26	1.29	1.29	2.59
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.00	0.00	0.00	0.00	0.00
	g) Any Item exceeding 10% of the total expenditure (Listing Fees)	2.29	0.00	2.29	2.25	2.25
	h) Other expenses	2.09	1.49	3.37	2.75	5.20
	i) Rent	0.53	1.19	1.71	2.37	4.74
	<b>Total expenses</b>	<b>6.47</b>	<b>5.41</b>	<b>10.86</b>	<b>13.61</b>	<b>24.16</b>
3	Profit / (Loss) from Operations before other income, finance costs and exceptional Items (1-2)	0.44	1.19	0.89	1.71	0.68
4	Other Income	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3+/-4)	0.44	1.19	0.89	1.71	0.68
6	Finance costs	0.02	0.12	0.03	0.19	0.25
7	Profit / (Loss) from Operations after other income, finance costs but before (5+/-6)	0.42	1.07	0.86	1.52	0.43
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7+/-8)	0.42	1.07	0.86	1.52	0.43
10	Tax expenses	0.00	0.00	0.00	0.00	0.00
11	<b>Net Profit / (Loss) from ordinary activities after tax (9+/-10)</b>	<b>0.42</b>	<b>1.07</b>	<b>0.86</b>	<b>1.52</b>	<b>0.43</b>
12	Extraordinary Item (net of tax expense Rs. Lakhs)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11+12)	0.42	1.07	0.86	1.52	0.43
14	Share of profit / (loss) Of associates *	0.00	0.00	0.00	0.00	0.00
15	Minority interest*	0.00	0.00	0.00	0.00	0.00
16	Net profit / (loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)*	<b>0.42</b>	<b>1.07</b>	<b>0.86</b>	<b>1.52</b>	<b>0.43</b>
17	Paid-up equity share capital	444.90	444.90	444.90	444.90	444.90

Power Solutions India Ltd.

V. Pandhara  
Director.



	(Face value of the share shall be indicated)	Rs.10.00	Rs.10.00	Rs.10.00	Rs.10.00	Rs.10.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00
19. i)	Earnings Per Share (before extraordinary items) (of Rs. /-each) (not annualised):	0.01	0.02	0.02	0.03	0.01
	a) Basic					
	b) Diluted					
19. ii)	Earnings Per Share (after extraordinary items) (of Rs. /-each) (not annualised):	0.01	0.02	0.02	0.03	0.01
	a) Basic					
	b) Diluted					
<b>A) PARTICULARS OF SHAREHOLDING</b>						
1)	Public Shareholding					
	- No. of shares	13,25,819	13,25,819	13,25,819	13,25,819	13,25,819
	- Percentage of shareholding	29.80	29.80	29.80	29.80	29.80
2)	Promoters and promoter group Shareholding **					
	a) Pledged/Encumbered					
	- Number of shares	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares	0.00	0.00	0.00	0.00	0.00
	(as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
	b) Non-encumbered					
	- Number of Shares	31,23,181	31,23,181	31,23,181	31,23,181	31,23,181
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	70.20	70.20	70.20	70.20	70.20
	- Percentage of shares (as a % of the total share capital of the company)	100.00	100.00	100.00	100.00	100.00

By Order of the Board

*V. P. Kulkarni*  
Director

Date: 20-10-2016

Notes:

- The above unedited results for the quarter ended 30-09-2016 have been taken on record at the Board Meeting held on 20th October, 2016 at its Registered Office
- Previous year figures regrouped wherever necessary
- Investor Grievance: - NIL-



I POWER SOLUTIONS INDIA LIMITED  
Statement of Assets & Liabilities as at 30th September, 2016

	Particulars	IN RS	IN RS
		As at 30.9.2016	As at 31.3.2016
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>	4,44,90,000	4,44,90,000
	(a) Share capital	77,41,804	76,54,900
	(b) Reserves and surplus	-	-
	(c) Money received against share warrants	-	-
	<b>Sub-total - Shareholders' Fund</b>	<b>5,22,31,804</b>	<b>5,21,44,900</b>
<b>2</b>	<b>Share application money pending allotment</b>	-	-
<b>3</b>	<b>Minority Interest</b>	-	-
<b>4</b>	<b>Non-current liabilities</b>	2,26,00,000	2,26,00,000
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	1,41,41,386	1,32,28,128
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>3,67,41,386</b>	<b>3,58,28,128</b>
<b>5</b>	<b>Current liabilities</b>	-	-
	(a) Short-term borrowings	17,297	35,171
	(b) Trade payables	-	-
	(c) Other current liabilities	56,815	94,315
	(d) Short-term provisions	74,112	1,29,486
	<b>Sub-total - current liabilities</b>	<b>1,48,224</b>	<b>1,58,972</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>8,90,47,302</b>	<b>8,81,02,514</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	16,94,850	18,11,147
	Tangible Assets	86,80,000	86,80,000
	Intangible Assets	7,01,99,363	7,01,98,413
	Capital Work-in progress	-	-
	(B) Goodwill on Consolidation*	-	-
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	1,70,076	1,14,308
	(d) Long-term loans and advances	54,13,099	54,13,099
	(e) Other non-current assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>8,61,57,388</b>	<b>8,62,16,967</b>
<b>2</b>	<b>Current assets</b>	-	-
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	28,46,772	18,03,877
	(d) Cash and cash equivalents	43,142	81,670
	(e) Short-term loans and advances	-	-
	(f) Other current assets	-	-
	<b>Sub-total - current assets</b>	<b>28,89,914</b>	<b>18,85,547</b>
	<b>TOTAL ASSETS</b>	<b>8,90,47,302</b>	<b>8,81,02,514</b>

By Order of the Board

V. Parandhaman  
Director





W S Madhavann  
Chartered Accountant  
1-G, Sri Padmavathy Apts, Sankarapuram I street,  
Choolaimedu, Chennai – 600 094  
94440 10062

### LIMITED REVIEW REPORT

I have reviewed the accompanying statement of Unaudited Financial Results of M/s. iPower Solutions India Limited for the period ended 30<sup>th</sup> September, 2016 except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by me. This statement is responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. My responsibility is to issue a report on these financial statement based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Charter Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai  
Date: 20/10/2016

