

**KEWAL KIRAN CLOTHING LIMITED**

Registered Office: Kewal Kiran Estate 460/7 , I.B. Patel Road, Goregaon (E), Mumbai – 400 063

Corporate Identification Number: L18101MH1992PLC065136

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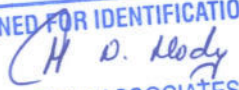
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**STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2016**

(Rs. in Lakhs)

| Sr No | Particulars   | Quarter Ended |               |               | Half year Ended |               | Year Ended    |
|-------|---|---------------|---------------|---------------|-----------------|---------------|---------------|
|       |   | 30-Sep-16     | 30-Jun-16     | 30-Sep-15     | 30-Sep-16       | 30-Sep-15     | 31-Mar-16     |
|       |   | Audited       | Audited       | Audited       | Audited         | Audited       | Audited       |
| 1     | a. Net Sales  | 15,389        | 10,700        | 14,105        | 26,089          | 23,229        | 45,305        |
|       | b. Other Operating Income   | 143           | 126           | 112           | 269             | 228           | 431           |
|       | <b>Total Income from operation</b>  | <b>15,532</b> | <b>10,826</b> | <b>14,217</b> | <b>26,358</b>   | <b>23,457</b> | <b>45,736</b> |
| 2     | <b>Expenditure</b>  |               |               |               |                 |               |               |
|       | a. (Increase)/Decrease in stock   | 377           | (1,248)       | (506)         | (871)           | (375)         | (1,298)       |
|       | b. Consumption of raw materials   | 5,384         | 5,089         | 6,452         | 10,473          | 10,148        | 19,729        |
|       | c. Purchase of trading goods  | 306           | 461           | 139           | 767             | 319           | 1,122         |
|       | d. Employee benefit expenses  | 1,755         | 1,427         | 1,398         | 3,182           | 2,658         | 5,107         |
|       | e. Depreciation / Amortization  | 119           | 102           | 104           | 221             | 200           | 416           |
|       | f. Manufacturing and operating expenses   | 1,699         | 1,324         | 1,351         | 3,023           | 2,114         | 4,251         |
|       | g. Administrative and other expenses  | 911           | 589           | 721           | 1,500           | 1,268         | 2,528         |
|       | h. Selling and distribution expenses  | 1,413         | 1,248         | 898           | 2,661           | 2,039         | 3,889         |
|       | <b>Total Expenditure</b>  | <b>11,964</b> | <b>8,992</b>  | <b>10,557</b> | <b>20,956</b>   | <b>18,371</b> | <b>35,744</b> |
| 3     | <b>Profit from operation before Other Income, Finance cost &amp; Exceptional Item (1-2)</b> | <b>3,568</b>  | <b>1,834</b>  | <b>3,660</b>  | <b>5,402</b>    | <b>5,086</b>  | <b>9,992</b>  |
| 4     | Other Income (refer note 6 below)   | 732           | 170           | 56            | 902             | 441           | 694           |
| 5     | <b>Profit before Finance cost &amp; Exceptional Item (3+4)</b>                              | <b>4,300</b>  | <b>2,004</b>  | <b>3,716</b>  | <b>6,304</b>    | <b>5,527</b>  | <b>10,686</b> |
| 6     | Finance cost  | 130           | 121           | 95            | 251             | 158           | 333           |
| 7     | <b>Profit after Finance cost but before Exceptional Item (5-6)</b>                          | <b>4,170</b>  | <b>1,883</b>  | <b>3,621</b>  | <b>6,053</b>    | <b>5,369</b>  | <b>10,353</b> |
| 8     | Exceptional Items   | -             | -             | -             | -               | -             | -             |
| 9     | <b>Profit from Ordinary Activities before tax (7-8)</b>                                     | <b>4,170</b>  | <b>1,883</b>  | <b>3,621</b>  | <b>6,053</b>    | <b>5,369</b>  | <b>10,353</b> |
| 10    | Tax Expenses  | 1,219         | 623           | 1,209         | 1,842           | 1,820         | 3,558         |
| 11    | <b>Profit from Ordinary Activities after tax (9-10)</b>                                     | <b>2,951</b>  | <b>1,260</b>  | <b>2,412</b>  | <b>4,211</b>    | <b>3,549</b>  | <b>6,795</b>  |
| 12    | Extra ordinary items  | -             | -             | -             | -               | -             | -             |
| 13    | <b>Net Profit for the Period (11-12)</b>  | <b>2,951</b>  | <b>1,260</b>  | <b>2,412</b>  | <b>4,211</b>    | <b>3,549</b>  | <b>6,795</b>  |
| 14    | Paid up Equity Capital (Face Value of Rs. 10/- each)  | 1,233         | 1,233         | 1,233         | 1,233           | 1,233         | 1,233         |
| 15    | Reserves excluding revaluation reserves   | -             | -             | -             | -               | -             | 28,641        |
| 16    | <b>Earnings Per Share (EPS) in Rs. (Not Annualized)</b>                                     |               |               |               |                 |               |               |
|       | a. Basic & Diluted EPS before extra ordinary items  | 23.94         | 10.23         | 19.57         | 34.17           | 28.80         | 55.13         |
|       | b. Basic & Diluted EPS after extra ordinary items   | 23.94         | 10.23         | 19.57         | 34.17           | 28.80         | 55.13         |

15-11-2016

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**NOTES:**

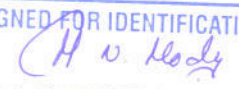
- 1 The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27th October, 2016
- 2 In view of Company's nature of business, revenue is unevenly spread through out the year hence result for the quarter is not representative for revenue and profit of the entire year.
- 3 Tax expenses include current tax, deferred tax and adjustment of taxes for the previous period if any. Figures for current quarter includes adjustment of taxes for the previous year of Rs Nil (30th June 2016 Rs 1.47 lakhs, 30th Sept 2015 Rs -14.13 lakhs, 31st March 2016 Rs 2.04 lakhs)
- 4 The Board of Directors have recommended a interim dividend of Rs.9 per equity share of Rs.10 each for the period ended 30th Sep 2016 amounting to total dividend of Rs.1335.07 lakhs including Corporate dividend tax of Rs.225.82 lakhs, the record date for the payment is 9th Nov, 2016.
- 5 For the financial year 2015-16, the Board of Directors declared and paid dividend of Rs.60 (including final dividend Rs 1.5 per equity share, interim dividend of Rs.8.5 per equity share for the quarter ended 30th Sept 2015 and interim dividend of Rs 7 for the quarter ended 31st March 2016) per equity share of Rs.10 each, amounting to total dividend of Rs.8,900.48 lakhs including Corporate dividend tax of Rs.1,505.46 lakhs.
- 6 During the current quarter other Income includes Rs.710.65 lakhs (30th June 2016 - Rs.Nil, 30th Sept 15 - Rs. Nil, 31st March 2016 - Rs. Nil) towards profit on redemption of fixed maturity plan (FMP).
- 7 The Company is engaged in the business of manufacturing and marketing of Apparels & trading of Lifestyle Accessories Products. The Company is also generating power from Wind Turbine Generator. The power generated from the same is predominantly used for captive consumption. However, the operation of Wind Turbine Segment is within the threshold limit stipulated under AS - 17 "Segment Reporting" and hence it does not require disclosure as a separate reportable segment


**Segment wise Reporting Revenue, Result, Assets, Liabilities and Capital Employed (Audited)**

|  |               | (Rs. in Lakhs) |               |                 |               |               |  |
|--|---------------|----------------|---------------|-----------------|---------------|---------------|--|
| Particulars  | Quarter Ended |                |               | Half Year Ended |               | Year Ended    |  |
|  | 30-Sep-16     | 30-Jun-16      | 30-Sep-15     | 30-Sep-16       | 30-Sep-15     | 31-Mar-16     |  |
| <b>1 Segment Revenue :</b>                                   |               |                |               |                 |               |               |  |
| (Net Sales Income from Operation)                            |               |                |               |                 |               |               |  |
| - Apparel & Lifestyle Accessories Products                   | 15,529        | 10,826         | 14,214        | 26,355          | 23,454        | 45,733        |  |
| - Other Reconciling Item                                     | 23            | 20             | 25            | 43              | 42            | 70            |  |
| - Less: Inter Segment Revenue                                | (20)          | (20)           | (22)          | (40)            | (39)          | (68)          |  |
| <b>Total</b>   | <b>15,532</b> | <b>10,826</b>  | <b>14,217</b> | <b>26,358</b>   | <b>23,457</b> | <b>45,735</b> |  |
| <b>2 Segment Result :</b>                                    |               |                |               |                 |               |               |  |
| - Apparel & Lifestyle Accessories Products                   | 3,595         | 1,867          | 3,643         | 5,462           | 5,102         | 9,995         |  |
| - Other Reconciling Item                                     | 17            | 15             | 19            | 33              | 31            | 48            |  |
| <b>Total</b>   | <b>3,612</b>  | <b>1,882</b>   | <b>3,662</b>  | <b>5,495</b>    | <b>5,133</b>  | <b>10,043</b> |  |
| Less: Interest & Finance charges                             | (116)         | (109)          | (85)          | (225)           | (137)         | (289)         |  |
| Add: Other unallocable income net of unallocable expenditure | 674           | 110            | 43            | 783             | 373           | 599           |  |
| <b>Profit before Tax</b>                                     | <b>4,170</b>  | <b>1,883</b>   | <b>3,621</b>  | <b>6,053</b>    | <b>5,369</b>  | <b>10,353</b> |  |
| <b>3 Segment Assets</b>                                      |               |                |               |                 |               |               |  |
| - Apparel & Lifestyle Accessories Products                   | 28,665        | 27,039         | 23,589        | 28,665          | 23,589        | 23,681        |  |
| - Other Reconciling Item                                     | 142           | 148            | 150           | 142             | 150           | 150           |  |
| - Corporate (Unallocated)                                    | 19,100        | 18,567         | 18,568        | 19,100          | 18,568        | 18,555        |  |
| <b>Total</b>   | <b>47,907</b> | <b>45,754</b>  | <b>42,307</b> | <b>47,907</b>   | <b>42,307</b> | <b>42,386</b> |  |
| <b>4 Segment Liabilities</b>                                 |               |                |               |                 |               |               |  |
| - Apparel & Lifestyle Accessories Products                   | 9,651         | 9,651          | 8,460         | 9,651           | 8,460         | 9,183         |  |
| - Other Reconciling Item                                     | -             | 1              | -             | -               | -             | -             |  |
| - Corporate (Unallocated)                                    | 4,172         | 4,969          | 3,511         | 4,172           | 3,511         | 3,329         |  |
| <b>Total</b>   | <b>13,823</b> | <b>14,621</b>  | <b>11,971</b> | <b>13,823</b>   | <b>11,971</b> | <b>12,512</b> |  |
| <b>5 Capital Employed :</b>                                  |               |                |               |                 |               |               |  |
| (Segment Assets - Segment Liabilities)                       |               |                |               |                 |               |               |  |
| - Apparel & Lifestyle Accessories Products                   | 19,015        | 17,388         | 15,129        | 19,015          | 15,130        | 14,498        |  |
| - Other Reconciling Item                                     | 142           | 147            | 150           | 142             | 150           | 150           |  |
| - Corporate (Unallocated)*                                   | 14,928        | 13,598         | 15,057        | 14,928          | 15,057        | 15,226        |  |
| <b>Total</b>   | <b>34,085</b> | <b>31,133</b>  | <b>30,337</b> | <b>34,085</b>   | <b>30,337</b> | <b>29,874</b> |  |

\* Includes Cash & Cash Equivalents, Deposits offered as security, Accrued Interest, Investments in units of liquid mutual fund earmarked against business progressive fund, Investments in units of mutual funds of Rs.14,551 lakhs (30th June 2016 - Rs.13,328 lakhs 30th Sept 2016 Rs.14,477 lakhs; 31st March 2016 Rs.14,817 Lakhs) and is net of borrowings.

*Keval Chaudhari*

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| Particulars                         | As at         | As at         |
|-------------------------------------|---------------|---------------|
|                                     | 30-Sep-16     | 31-Mar-16     |
| <b>EQUITY AND LIABILITIES</b>       |               |               |
| <b>Shareholders' Funds</b>          |               |               |
| Capital                             | 1,233         | 1,233         |
| Reserves & Surplus                  | 32,852        | 28,641        |
| Sub total- Shareholders' Funds      | 34,085        | 29,874        |
| <b>Non-Current Liabilities</b>      |               |               |
| Other Long-Term Liabilities         | 1,727         | 1,714         |
| Long-term Provisions                | 14            | 13            |
| Sub total- Non Current liabilities  | 1,741         | 1,727         |
| <b>Current Liabilities</b>          |               |               |
| Short-term borrowings               | 3,940         | 2,888         |
| Trade Payables                      | 4,372         | 4,688         |
| Other Current Liabilities           | 1,728         | 1,375         |
| Short-term Provisions               | 2,041         | 1,834         |
| Sub total -Current Liabilities      | 12,081        | 10,785        |
| <b>TOTAL EQUITY AND LIABILITIES</b> | <b>47,907</b> | <b>42,386</b> |
| <b>ASSETS</b>                       |               |               |
| <b>Non-Current Assets</b>           |               |               |
| Fixed Assets                        | 7,092         | 6,261         |
| Non-Current Investments             | 6,159         | 5,876         |
| Deferred Tax Assets(Net)            | 36            | 50            |
| Long-Term Loans And Advances        | 485           | 901           |
| Other Non-Current Assets            | 14            | 4             |
| Sub total- Non Current Assets       | 13,786        | 13,092        |
| <b>Current Assets</b>               |               |               |
| Current Investments                 | 9,653         | 9,915         |
| Inventories                         | 6,590         | 5,573         |
| Trade Receivables                   | 14,144        | 10,897        |
| Cash & Bank Balances                | 3,203         | 2,475         |
| Short-Term Loans & Advances         | 413           | 329           |
| Other Current Assets                | 118           | 105           |
| Sub total- Current Assets           | 34,121        | 29,294        |
| <b>TOTAL ASSETS</b>                 | <b>47,907</b> | <b>42,386</b> |

9 Previous period's figures have been regrouped / rearranged wherever necessary, to conform to current period classification.

Place: Mumbai  
Date: 27th October 2016

For and on behalf of the Board of Directors

*Kewalchand P. Jain*

sd-  
Kewalchand P. Jain  
Chairman & Managing Director  
Din No: 00029730

*Kewalchand P. Jain*

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