

CIN: L28990GJ1995PLC028270



21<sup>st</sup> October, 2016

To,  
The General Manager-Listing  
Corporate Relationship Department  
The BSE Limited, Ground Floor,  
P.J. Towers, Dalal Street, Mumbai

To,  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai - 400 051

Scrip Code: 534532

Symbol: LYPSAGEMS

Dear Sir/Madam,

**SUB: - OUTCOME OF BOARD MEETING**

With reference to above subject and in compliance with the Listing Agreement, we hereby submit the outcome of the Meeting of the Board of Director held on today i.e. 21st October, 2016 in which the board has approved :-

- 1) Formation of 100% subsidiary company of the company in Antwerp, Belgium and
- 2) Raising of Rs. 17,01,00,000/- by fresh Issue of 2100000 equity shares of the company at Rs.81/- to strategic investors, subject to shareholders' approval.

Please take the same on your record.

Thanking you.

Yours faithfully,

**For Lypsa Gems & Jewellery Limited**

**Jeeyan D. Patwa**  
Director  
DIN No.: 02579469



**LYPSA GEMS & JEWELLERY LIMITED.**

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Regd. Office : Wing A, 2nd Block, 202-302, Orchid Complex, Opp. HDFC Bank, Chhapi-Pirojpura Road, Chhapi, Vadgam, Banaskantha, Gujarat - 385210. India.

Corp. Office : Mehta Mahal, 2nd floor, North Side, Opp. Roxy Cinema, 15th Mathew Road, Opera house, Mumbai -400004  
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