



Corporate Relations Department
BSE Limited,
1st Floor, New Trading Wing
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai - 400 001
Company Code: 532621

The Market Operations Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Company Code: MORARJEE

Date: 25th October, 2016

Dear Sir / Madam,

Sub: Outcome of the Board Meeting

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held on 25th October, 2016 has approved the un-audited financial results of the Company for the quarter and half year ended 30th September, 2016 along with the Statement of Assets and Liabilities and Limited Review Report thereon.

A Copy of the said Financial Results is enclosed herewith for your record.

The Board Meeting commenced at 5:30 p.m. and was concluded at 7.30 p.m.

Request you to kindly take the above on record.

Yours Sincerely,
For Morarjee Textiles Limited

Sanjeev Singh Sengar
Company Secretary

Encl.: as above



Unaudited Financial Result for the Quarter / Half Year Ended 30.09.2016

Rs in lacs

PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	31.03.2016 (Audited)
1. Income from Operations						
a) Income from Operations (Net of Excise duty)	10,173	9,150	8,705	19,323	16,756	33,250
b) Other Operating Income	244	167	58	411	135	425
Total Income from Operations	10,417	9,317	8,763	19,734	16,891	33,675
2. Expenditure						
a) Cost of Materials consumed	3,745	3,250	2,831	6,995	5,791	12,201
b) Changes in Inventories of Finished Goods, and work in progress	(102)	(457)	251	(559)	356	(343)
c) Dyes & Chemical	923	1,040	786	1,963	1,611	3,180
d) Staff cost	1,108	1,055	847	2,163	1,691	3,502
e) Power & Fuel (Refer Note 3)	1,103	1,258	914	2,361	1,778	3,301
f) Depreciation and amortisation expense	460	372	244	832	487	996
g) Forex Loss / (Gain)	(34)	(63)	6	(97)	(49)	(127)
h) Other Expenditure	1,831	1,818	1,562	3,649	3,053	6,416
Total Expenditure	9,034	8,273	7,441	17,307	14,718	29,126
3. Profit from Operations before Other Income, & finance cost	1,383	1,044	1,322	2,427	2,173	4,549
4. Other Income	9	11	6	20	6	70
5. Profit before finance cost	1,392	1,055	1,328	2,447	2,179	4,619
6. Finance cost	836	672	556	1,508	1,149	2,259
7. Profit after finance cost but before Tax	556	383	772	939	1,030	2,360
8. Provision for tax						
- Current Tax (Minimum Alternate Tax)	132	91	174	223	238	539
- Minimum Alternate Tax of Earlier year	-	-	-	-	-	80
- Deferred Tax	-	-	320	-	465	628
- MAT Credit Entitlement	(132)	(91)	(174)	(223)	(238)	(539)
9. Net Profit after tax	556	383	452	939	565	1,652
10 Paid-up Equity Capital (Face value of Equity Shares:- Rs.7/- each)	2,543	2,543	2,543	2,543	2,543	2,543
11 Reserve excluding Revaluation reserves as per balance sheet of previous year	-	-	-	-	-	9,102
12. Basic and Diluted EPS (Rs.) (* Not Annualised)	1.38	0.90	1.09	2.28	1.25	3.93

MORARJEE TEXTILES LTD

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Senapati Bapat Marg, Lower Parel,
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www.morarjeetextiles.com
CIN: L52322MH1995PLC090643



Note :

1. The above unaudited financial result for the quarter / half year ended 30th September 2016 have been reviewed by the audit committee and approved by the Board of Directors respectively at their meeting held on 25th October, 2016.

The statutory auditors of the Company have carried out a limited review.

2. The Company has only one reportable segment – Textile Product.
3. The Power & Fuel cost of the year ended 31st March, 2016 is net of write back of excess provision of earlier years of Rs.393 lacs.
4. Corresponding figures of the previous periods / year have been regrouped wherever necessary.



For Morarjee Textiles Limited

R K Rewari
Managing Director

Mumbai, 25th October, 2016

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Statement of Assets and Liabilities as at 30th September, 2016 (Standalone)

Rs in lacs

Particulars	As at 30.09.2016 (Unaudited)	As at 31.03.2016 (Audited)
I. EQUITIES AND LIABILITIES		
1. Shareholders' Funds		
a) Share Capital	5,043	5,043
b) Reserves and Surplus	10,041	9,102
	15,084	14,145
2. Non Current Liabilities		
a) Long Term Borrowings	26,784	23,560
b) Deferred Tax Liability (Net)	2,417	2,417
c) Other Long Term Liabilities	129	121
d) Long Term Provisions	425	283
	29,755	26,381
3. Current Liabilities		
a) Short Term Borrowings	13,803	10,929
b) Trade Payables	7,303	5,643
c) Other Current Liabilities	5,379	1,536
d) Short Term Provisions	2,556	2,795
	29,041	20,903
TOTAL	73,880	61,429
II. ASSETS		
1. Non Current Assets		
a) Fixed Assets	48,361	36,598
b) Non Current Investments	65	65
c) Long Term Loans and Advances	3,486	4,817
	51,912	41,480
2. Current Assets		
a) Current Investments	796	796
b) Inventories	8,723	8,606
c) Trade Receivable	6,959	7,061
d) Cash and Bank Balances	508	825
e) Short Term Loans & Advances	4,183	2,446
f) Other Current Asset	799	215
	21,968	19,949
TOTAL	73,880	61,429

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Manubhai & Shah LLP
Chartered Accountants

To,
The Board of Directors of **MORARJEE TEXTILES LIMITED**

LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF **MORARJEE TEXTILES LIMITED** FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2016.

We have reviewed the accompanying statement of "Unaudited financial results for the quarter and half year ended on 30th September, 2016 (the statement) of Morarjee Textiles Limited (the Company), 2, Peninsula Spenta, Mathurdas Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400 013. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We have conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Manubhai & Shah LLP**
Chartered Accountants
FRN: 106041W / W100136

Darshan Shah

Darshan Shah
Partner
Membership No: 131508



Manubhai & Shah
(Reg.No. GUJ/AHD/33849)
a Partnership Firm was Converted into
Manubhai & Shah LLP
(LLP identification No. AAG-0878)
a Limited Liability Partnership w.e.f.1/4/2016

Mumbai, 25th October, 2016

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