

UFLEX LIMITED

(Formerly Known as Flex Industries Limited)
Division/Office: CORPORATE - SECRETARIAL

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UFLEX/SEC/2016/

October 24, 2016

The National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No.C/I, G-Block Bandra-Kurla Complex Bandra (E), Mumbai – 400051

Mumbai – 400051

Scrip Code: UFLEX

The BSE Limited
Corporate Relationships Department
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 500148

Subject

Press Release

Dear Sir,

We attach herewith a "Press Release" for the information of members.

Thanking you,

Yours faithfully, For VALEX LIMITED

(Ajay Krishna)

Sr. Vice President (Legal) &

Company Secretary

Encl: As above



OFFICIAL RELEASE

New Quad Seal Registered Gusset Pouch by Uflex is ruling the roost on International Retail Shelves

24 October 2016, Noida: Amid ever intensifying retail competition, one strategy that no brand can afford to falter upon is *'Eye Catching'* packaging. In the day and age that we live, 'Quality' of product is an absolute MUST HAVE. Beyond quality comes the overall experience that the product offers right from being spotted at the retail shelf up to the time it is consumed. The looks, touch, feel, convenience of carrying the pack, ease of retrieving the product, flexibility of reclosing the pack for deferred use all play undeniably important role in shaping the consumer behaviour. *Packaging has absolutely re-defined the narrative of Modern Day Retail.*

ALRIFAI – the Lebanese Global Leader in the dry fruit industry approached Uflex with a rather peculiar problem. The pistachios that the brand was selling in pouches manufactured by a European converter were turning rancid much before the expiry date. This resulted in market recall of the product. The R&D team at Uflex delved deeper into the issue and diagnosed the root-cause. Pistachios apart from being hard have extremely sharp edges that rupture the inner layers of packaging thereby disintegrating the barrier. Result--- Rancidity of the expensive dry-fruit, massive market recall and the associated mayhem.

With this problem statement at hand, India's largest multinational flexible packaging materials and Solution Company, Uflex after an extensive R&D of over six months engineered the Quad Seal Registered Gusset Pouch with a 3 ply laminate comprising PET (with registered matte coating)/ Metallized Polyester (with registered window)/ Nylon based transparent PE. This worked out to be the Holy Grail for the dry fruit giant. The Nylon based transparent PE layer of the laminate exhibits extensive stretch property and imparts impeccable puncture and tear resistance to the pouch making it strong enough to endure the sharp edges of pistachios besides contributing to the overall barrier to oxygen and water vapour.



For UFLEX LIMITED

(AJAY KAISHNA)

Sr. Vice President (Legal) & Company Secretary

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The special pouches engineered by Uflex for ALRIFAI have been selling like hotcakes for over three months now and there hasn't been a single recall.

The Quad Seal Gusset pouch has a brilliant gloss finish on the front and a matte finish with registered gloss on the back giving it a very premium look. The side gussets have de-metallized windows on either side that allow the consumers to see through the pouch and check the quality of the product packed inside before making a purchase decision.

Talking about the unmatched features of Quad Seal Registered Gusset Pouch, Mr. Anup Sachdeva, Joint President Packaging (Global Exports) at Uflex said, "This pouch spells immense functional ease for consumers. The final pull for a product always comes from the end user. Talking about aesthetics — An eclectic combination of gloss and matte finish gives the pouch a very niche look. Certain elements of the imagery on the matte side of the pack have been printed in registered gloss finish with 3D effect further adding to the visual appeal. The windows on both the side gussets are achieved through a special De-Metallization process that we carry out with immaculate precision. The pouch with absolutely stunning looks unmistakably stands out on the retail shelf.

The simple D-punch handle that we have provided within the pouch structure makes it convenient for the consumer to carry the pack. The Press To Close (PTC) zipper on the front of the pack allows easy access to the products packed inside. The most interesting part is the fact that even if you retrieve some dry fruits from the pack and then re-close it properly, the barrier to oxygen and water-vapour remains pretty much intact for the pouch thus extending the shelf life of the product. Anybody would love to place this aesthetically designed pack in the kitchen cabinet without having to decant the dry-fruits in an airtight container."

Notably the infallible PTC zipper solution provided in this pouch could become possible because of the pocket zipper installation machine manufactured and supplied by the Engineering business vertical of Uflex.

Explaining about the demand of Quad Seal Registered Gusset Pouch, Mr. Sachdeva further said, "This packaging is gaining a lot of traction overseas and many international brands have approached us for similar solution for their products too. No other company in the world has been able to offer this perforated zipper solution. Just to give you an idea about the swelling demand for these pouches, Uflex Packaging has placed an order on the Engineering Business for seven more zipper installation machines to keep pace with the growing demand of Quad Seal Registered Gusset Pouches from across the world."

Congratulating the team for designing and successfully launching this packaging solution, Mr. Ashok Chaturvedi, Chairman & Managing Director, Uflex Limited said, "The Quad Seal Registered Gusset Pouch is as much a functional delight as visually stimulating it is. This product is the result of a perfect interplay of expertise of Film, Packaging, Cylinder, Engineering, Chemicals and Holography businesses of Uflex. The fact that this superior and innovative packaging solution that is 'Made in India' by Uflex is going places and winning adulations from some of the best brands across the world is truly endearing."

Certified True Copy
For UFLEX LIMITED

(AJAY KRISHNA)
Sr. Vice President (Legal) &
Company Secretary

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About Uflex

Uflex is India's largest end-to-end flexible packaging company and an emerging global player. Since its inception back in 1983, Uflex has grown from strength to strength to evolve as a truly Indian Multinational with consumers spread across the world. Uflex today has state-of-the-art packaging facilities at multiple locations in India with installed capacity of around 100,000 TPA and has packaging film manufacturing facilities in India, UAE, Mexico Egypt, Poland and USA with cumulative installed capacity in excess of 337,000 TPA.

All Uflex plants are accredited with ISO 9001, 14001, HACCP & BRC certifications. Uflex caters to markets spanning across the globe in over 140 countries like USA, Canada, South American countries, UK and other European Countries, Russia, South Africa, CIS, Asian and African nations. Integrated within its core business profile are allied businesses like Engineering, Cylinders, Holography and Chemicals which further give Uflex a superior edge above competition.

Uflex Limited is also a part of the D&B Global Database and winner of various prestigious national and international awards for its products' excellence. Uflex offers technologically superior packaging solutions for a wide variety of products such as snack foods, candy and confectionery, sugar, rice & other cereals, beverages, tea & coffee, dessert mixes, noodles, wheat flour, soaps and detergents, shampoos & conditioners, vegetable oil, spices, marinates & pastes, cheese & dairy products, frozen food, sea food, meat, anti-fog, pet food, pharmaceuticals, contraceptives, garden fertilizers and plant nutrients, motor oil and lubricants, automotive and engineering components etc.

Some of Uflex's clients on the global turf include P&G, PepsiCo; Tata Global; Mondelez, L' Oreal, Britannia, Haldiram's, Amul, Kimberly Clark, Ferro Rocher, Perfetti, GSK, Nestle, Agrotech Foods, Coca Cola, Wrigley, Johnson & Johnson among others.

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Certified True

(AJAY KAISHNA)

Company Secretary

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