

WICL/SEC/2016

August 12, 2016

To,

| | |
|---|---|
| Bombay Stock Exchange Ltd. Scrip Code: 533252 Department of Listing, P. J. Towers, Dalal Street, Mumbai - 400 001. | National Stock Exchange of India Ltd. Stock Symbol : WELINV, Series : EQ Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. |
|---|---|

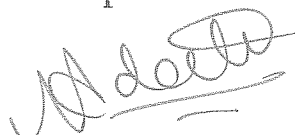
Dear Sirs/ Madam,

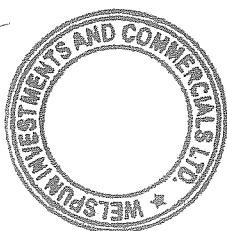
Sub.: Un-Audited Financial Results for the quarter ended June 30, 2016.

Please find attached herewith the Un-Audited Financial Results alongwith Segment Report for the year ended June 30, 2016 as reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held today. Also attached is the Limited Review Report of the Auditors of the Company on the UFR.

Please take the same on record.

For Welspun Investments and Commercials Limited


Amol Nandedkar
Company Secretary
ACS-23661



WELSPUN INVESTMENTS AND COMMERCIALS LIMITED

CIN - L52100GJ2008PLC055195, Website : www.welspuninvestments.com

Regstd. Office : Welspun City, Village Versamedi, Taluka Anjar, Dist. Kutch, Gujarat 370110

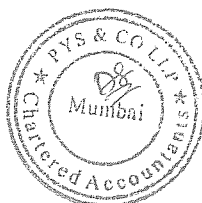
Corporate Office : Welspun House, 7th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400013.

PART I

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2016

(Rs. In lakhs)

| Sr. No. | Particulars | Quarter Ended | Quarter Ended | Quarter Ended | Year Ended |
|-----------|--|---------------|-----------------------------------|---------------|--------------|
| | | 30/06/2016 | 31/03/2016 | 30/06/2015 | 31/03/2016 |
| | | (Unaudited) | (Audited) (Refer Note 2 below) | (Unaudited) | (Audited) |
| 1 | Income from operations | | | | |
| | (a) Net sales/ Income from operations | 0.22 | 2.68 | 0.35 | 72.98 |
| | (b) Other Operating Income | - | - | - | - |
| | Total Income from Operations (net) | 0.22 | 2.68 | 0.35 | 72.98 |
| 2 | Expenses | | | | |
| | (a) Cost of Materials consumed | - | - | - | - |
| | (b) Purchase of stock - in - trade | - | - | - | 39.26 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock in trade | - | - | - | - |
| | (d) Employee benefits expense | 0.75 | 0.65 | 0.09 | 2.14 |
| | (e) Depreciation and amortisation expense | - | - | - | - |
| | (f) Rent | 0.89 | 0.89 | 0.88 | 3.55 |
| | (g) Rate and Taxes | 1.19 | 0.86 | 0.85 | 3.37 |
| | (h) Professional fees | 0.78 | 0.49 | 0.27 | 5.03 |
| | (i) Advertisement expenses | 0.96 | 0.66 | 0.98 | 3.49 |
| | (j) Director sitting fees | 1.13 | 1.13 | 0.94 | 3.83 |
| | (k) Other expenses | 0.53 | 0.73 | 0.22 | 3.85 |
| | Total expenses | 6.23 | 5.41 | 4.23 | 64.52 |
| 3 | Profit/(Loss) from operations before other income, finance costs and exceptional items (1 - 2) | (6.01) | (2.73) | (3.88) | 8.46 |
| 4 | Other income | - | 0.01 | - | 1.44 |
| 5 | Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4) | (6.01) | (2.72) | (3.88) | 9.90 |
| 6 | Finance costs | - | - | - | - |
| 7 | Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6) | (6.01) | (2.72) | (3.88) | 9.90 |
| 8 | Exceptional items | - | - | - | - |
| 9 | Profit/(Loss) from ordinary activities before tax (7 - 8) | (6.01) | (2.72) | (3.88) | 9.90 |
| 10 | Tax expense: | | | | |
| | - Current tax | - | - | - | - |
| | - MAT credit entitlement | - | - | - | - |
| | - Excess/(short) provision of tax for earlier years | (0.01) | - | - | - |
| | - Deferred tax | - | - | - | - |
| 11 | Net Profit/(Loss) from ordinary activities after tax (9 - 10) | (6.02) | (2.72) | (3.88) | 9.90 |
| 12 | | - | - | - | - |
| 13 | Net Profit/(Loss) for the period (11 + 12) | (6.02) | (2.72) | (3.88) | 9.90 |
| 14 | Paid - up equity share capital (Face Value Rs. 10 each) | 365.45 | 365.45 | 365.45 | 365.45 |
| 15 | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year. | - | - | - | 1,199.60 |
| 16 | Earnings per share of Rs 10 each (not annualised) | | | | |
| | Basic and diluted EPS (Rs.) | (0.16) | (0.07) | (0.11) | 0.27 |



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SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

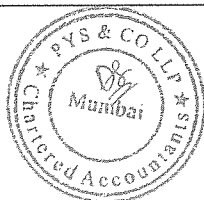
| (Rs. in lakhs) | | | | |
|--|-----------------------------|-----------------------------------|-----------------------------|--------------------------|
| Particulars | Quarter Ended 30/06/2016 | Quarter Ended 31/03/2016 | Quarter Ended 30/06/2015 | Year Ended 31/03/2016 |
| | (Unaudited) | (Audited) (Refer Note 2 below) | (Unaudited) | (Audited) |
| 1 Segment Revenue | | | | |
| (a) Finance | 0.22 | 2.68 | 0.35 | 33.39 |
| (b) Non Finance - Trading | - | - | - | 39.59 |
| (c) Unallocated | - | - | - | - |
| Net sales/ Income from operations | 0.22 | 2.68 | 0.35 | 72.98 |
| 2 Segment Results | | | | |
| (a) Finance | 0.10 | 2.67 | 0.33 | 32.93 |
| (b) Non Finance - Trading | 0.00 | - | - | 0.33 |
| (c) Unallocated | (6.11) | (5.39) | (4.21) | (23.36) |
| Total profit before tax | (6.01) | (2.72) | (3.88) | 9.90 |
| 3 Capital Employed | | | | |
| (a) Finance | 1,539.59 | 1,549.57 | 1,536.73 | 1,549.57 |
| (b) Non Finance - Trading | 0.25 | 0.25 | 0.25 | 0.25 |
| (c) Unallocated | 19.19 | 15.23 | 14.28 | 15.23 |
| Total | 1,559.03 | 1,565.05 | 1,551.26 | 1,565.05 |

- Notes:**
- 1) The above unaudited financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at its meeting held on 12/08/2016 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and limited review of the same has been carried out by the statutory auditors of the Company.
 - 2) The figures for the quarter ended 31 March 2016 represents the difference between the audited figures for the full financial year and the unaudited published year to date figures upto the third quarter ended 31 December 2015, which were subjected to limited review.
 - 3) Previous year / period's figures have been regrouped and reclassified, wherever necessary to make them comparable with current period.

For Welspun Investments & Commercials Limited

Place: Mumbai
Date: 12/08/2016

Atul Desai
Director
DIN - 00019443

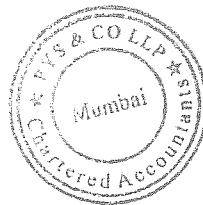




INDEPENDENT AUDITOR'S REVIEW REPORT

The Board of Directors,
Welspun Investments and Commercials Limited,
Welspun City, Village Versamedi, Taluka Anjar,
Dist. Kutch, Gujarat – 370110.

1. We have reviewed the accompanying statement of unaudited financial results of Welspun Investments and Commercials Limited ("the Company") for the quarter ended 30 June 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principle laid down in Accounting Standard 25 "Interim Financial Reporting" specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For P Y S & Co LLP
Chartered Accountants
Firm Registration No. 012388S

T.H. Shah
(Dimple Shah Savla)
Partner

Membership No.: 121502

Place: Mumbai

Date: 12 AUG 2016